



Date 12/11/2022

To,
Gen. Manager (DCS)
BSE Limited,
P J Towers, Dalal Street,
Fort, Mumbai-400001

SUB: COMPLIANCE OF REGULATION 33 OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATIONS, 2015 FOR M/S. PRATIKSHA CHEMICALS LIMITED.

REF: BSE COMPANY CODE BSE: 531257

Dear Sir,

With regard to captioned subject, the Board of Directors of the Company at its meeting held on **Saturday, 12th November, 2022** has considered and approved the unaudited financial results for the **Quarter and half year ended on 30th September, 2022**. The said financial results were accompanied by the Statement of Assets & Liabilities, Cash Flow Statement and Limited Review Report given by the statutory auditor of the company.


Kindly find enclosed herewith unaudited financial results for the **Quarter and half year ended on 30th September, 2022** along with Statement of Assets & Liabilities, Cash Flow Statement and Limited Review Report in compliance of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.

You are requested to take the same on record.

Thanking you.

Yours sincerely,

FOR, PRATIKSHA CHEMICALS LIMITED


MR. UPENDRA ADHVARYU
DIRECTOR
(DIN: 00483857)



PRATIKSHA CHEMICALS LIMITED

Regd. Off : 3rd Floor, H. K. Complex , Nr. Dharnidhar Derasar, Paldi, Ahmedabad-380 007 India
Ph. 26632390, 26609530 Fax No : +91 79 26612843.

Website : <http://www.dharapratiksha.com> E-mail : exports@dharapratiksha.com

CIN : L24110GJ1991PLC015507

Factory : 195/2, Near Natraj Industrial Estate, Village Iyawa Vasna, Sanand.
(Dist : Ahmedabad) India. Phone 02717-284350



PART-I						
Statement of Standalone Unaudited Results for the Quarter and half year Ended on 30th September, 2022						
Particulars	(Rs in lakhs)					
	Quarter ended on			Half year ended on		Year ended on
	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income from Operations						
I Revenue from operation	316.91	289.98	431.72	606.89	772.15	1,642.86
II Other Income	0.94	-	0.53	0.94	5.60	8.34
III Total Income (I + II)	317.85	289.98	432.26	607.84	777.75	1,651.20
IV Expenses						
a) Cost of Material Consumed	223.82	404.61	325.50	628.42	620.29	1,323.45
b) Purchase of Stock in Trade	-	-	-	-	-	-
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	10.90	(205.11)	9.91	(194.21)	(22.42)	(55.50)
d) Employee Benefit Expense	35.95	31.28	30.82	67.23	58.15	130.58
e) Finance cost	3.34	0.67	0.07	4.00	0.92	2.43
f) Depreciation & amortization	8.88	8.34	6.44	17.22	12.88	36.25
g) Other Expenditure	33.53	47.51	35.50	81.04	70.75	152.59
Total Expenses (IV)	316.42	287.29	408.24	603.71	740.57	1,589.81
V Profit/(Loss) before extra ordinary and exceptional items and tax (III - IV)	1.43	2.69	24.02	4.14	37.19	61.39
VI Exceptional Items	-	-	-	-	-	-
VII Profit/(Loss) before extra ordinary items and tax (V - VI)	1.43	2.69	24.02	4.14	37.19	61.39
VIII Extra Ordinary Items	-	-	-	-	-	-
IX Profit / (Loss) before Tax (VII- VIII)	1.43	2.69	24.02	4.14	37.19	61.39
X Tax expense						
(i) Current Tax	0.34	1.55	2.30	1.89	4.60	10.80
(ii) Deferred Tax	0.62	1.97	0.05	2.58	0.10	(1.64)
XI Profit (Loss) for the period from continuing operations (IX - X)	0.48	(0.83)	21.67	(0.34)	32.49	52.23
XII Profit/(loss) from discontinuing operations	-	-	-	-	-	-
XIII Tax expense of discontinuing operations	-	-	-	-	-	-
XIV Profit/(loss) from Discontinuing operations (after tax) (XII - XIII)	-	-	-	-	-	-
XV Profit (Loss) for the period (XI + XIV)	0.48	(0.83)	21.67	(0.34)	32.49	52.23
XVI Other Comprehensive Income:						
A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
XVII Total Comprehensive Income for the period (XV + XVI) comprising Profit (Loss) and Other comprehensive income for the period	0.48	(0.83)	21.67	(0.34)	32.49	52.23
Share of Profit / (loss) of associates *	-	-	-	-	-	-
Minority Interest*	-	-	-	-	-	-
16 Net Profit / (Loss) for the year	0.48	(0.83)	21.67	(0.34)	32.49	52.23
XVIII Paid up equity share capital	557.03	557.03	557.03	557.03	557.03	557.03
Face value of equity share capital(per share)	10.00	10.00	10.00	10.00	10.00	10.00
18 Reserve excluding Revaluation Reserves			(199.83)		(199.83)	(208.07)
XIX Earnings Per Share (for continuing operation):						
a) Basic	0.01	(0.01)	0.39	(0.01)	0.58	0.94
b) Diluted	0.01	(0.01)	0.39	(0.01)	0.58	0.94
XX Earnings Per Share (for discontinued operation)						
a) Basic	-	-	-	-	-	-
b) Diluted	-	-	-	-	-	-
XXI Earnings Per Share (for discontinued & continuing operation)						
a) Basic	0.01	(0.01)	0.39	(0.01)	0.58	0.94
b) Diluted	0.01	(0.01)	0.39	(0.01)	0.58	0.94

NOTES:

- Profit / loss from discontinuing operations, if any, included in the above shall be disclosed separately with details thereof.
- The above unaudited Financial Results have been reviewed by Audit committee of the Board and approved and adopted by Board of Directors at its meeting held on 12th November, 2022.
- This statements has been prepared in accordance with the Companies (Indian Accounting Standard) Rules,2015 - IND AS prescribed under sec- 133 of the companies Act, 2013 read with the Companies(Indian Accounting Standards) Rules, 2015 as amended by the Companies(Indian Accounting Standards) (Amendment) Rules, 2016 and other recognised accounting practices and policies to the extent applicable and in terms of Regulation 33 of SEBI(Listing Obligation and Disclosure Requirement) Regulations, 2015 .
- As per the defination of Reportable segment in Accordance with Accounting standard 17 of Segment Reporting issued by Institue of Chartered Accountant of india, the company has **only one reportable segment i.e.manufacturing of chemicals and pigments**. Hence, seprate disclosure for segment reporting is not applicable to the company.
- To facilitate Comparision , figures of previous periods has been regrouped and rearranged, wherever necessary.

Place: Ahmedabad
Date: 12th November, 2022

BY ORDER OF THE BOARD OF DIRECTORS,
FOR, M/s PRATIKSHA CHEMICALS LIMITED


Mr. UPENDRA ADHIVARYU
(Director)
(DIN : 00483857)

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Statement of Assets and Liabilities for Companies (Other than Banks)

Standalone Statement of Assets and Liabilities		As at (Half year ended on) 30.09.2022	As at (the previous year ended on) 31.03.2022
Assets			
Non-current assets			
(a) Property, plant and equipment		195.000	195.878
(b) Capital work-in-progress			
(c) Investment property			
(d) Goodwill			
(e) Other intangible assets			
(f) Intangible assets under development			
(g) Biological assets other than bearer plants			
Non-current financial assets			
(i) Non-current investments		0.031	0.031
(ii) Trade receivables, non-current			
(iii) Loans, non-current		11.899	11.899
(f) Deferred tax assets (net)		0.000	1.125
(j) Other non-current assets		70.308	58.017
Total non-current financial assets		71.438	71.072
Total non-current assets		266.438	266.950
Current assets			
(a) Inventories		305.778	142.023
Current financial assets			
(I) Current investments			
(II) Trade receivables, current		310.558	308.593
(III) Cash and cash equivalents		5.949	4.276
(IV) Bank balance other than cash and cash equivalents			
(V) Loans, current			
(VI) Other current financial assets (to be specified)		9.469	6.296
Total current financial assets		325.976	319.165
(c) Current tax assets (net)			
(d) Other current assets			
Total current assets		631.754	461.188
3	Non-current assets classified as held for sale		
4	Regulatory deferral account debit balances and related deferred tax Assets		
Total assets		908.192	728.137
Equity and liabilities			
Equity			
Equity attributable to owners of parent			
(a) Equity share capital		557.053	557.053
(b) Other equity		-208.277	-208.072
Equity			
Other equity			
Total equity attributable to owners of parent		348.776	348.981
Non-controlling interest		148.753	148.981
Liabilities			
Non-current liabilities			
Financial liabilities			
(I) Borrowings, non-current		216.734	69.144
(II) Trade payables, non-current			
(III) Other non-current financial liabilities			
Total non-current financial liabilities		216.734	69.144
(b) Provisions, non-current			
(c) Deferred tax liabilities (net)		1.459	
Deferred government grants, Non-current			
Deferred government grants, Non Current			
(d) Other non-current liabilities			
Total non-current liabilities		218.193	69.144
Current liabilities			
Financial liabilities			
(I) Borrowings, current			
(II) Trade payables, current		324.946	286.738
(III) Other current financial liabilities			
Total current financial liabilities		324.946	290.739
(b) Other current liabilities		4.421	7.849
(c) Provisions, current		2.974	3.755
(d) Current tax liabilities (Net)		9.901	7.629
Deferred government grants, Current			
Total current liabilities		17.097	19.292
Deferred government grants, Current			
Total liabilities		342.042	310.031
3	Liabilities directly associated with assets in disposal group classified as held for sale		
4	Regulatory deferral account credit balances and related deferred tax liability		
Total liabilities		560.235	379.175
Total equity and liabilities		908.992	728.137

To facilitate Comparison, figures of previous periods has been rearranged, wherever necessary.

Place: Ahmedabad
Date: 12th November, 2022

BY ORDER OF THE BOARD OF DIRECTORS,
FOR, M/s PRATIKSHA CHEMICALS LIMITED

U. L. Adhvaryu
Mr. UPENDRA ADHVARYU
(Director)
(DIN : 00493857)



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Pratiksha Chemicals Limited
Cashflow Statement for the year ended on 31st March, 2022

	30th September 2022	31st March 2022
A CASH FLOW FROM OPERATING ACTIVITIES :		
Profit before tax	4.14	61.89
Adjusted for :		
Taxes		
Depreciation	17.22	36.25
Finance costs	4.00	2.43
Operating Profit before Working Capital Changes	25.36	100.89
Adjustments for :		
Inventories	(163.76)	(65.06)
Trade receivables	(1.97)	1.93
Other current assets	(15.46)	(2.72)
Trade payables	33.55	27.28
Short term provisions	(3.43)	0.29
Other liabilities	2.01	6.45
Operating Profit after Working Capital Changes	(123.68)	68.25
Taxes paid	(1.89)	(10.80)
Net Cash outflow from Operating Activities	(125.57)	57.45
B CASH FLOW FROM INVESTING ACTIVITIES :		
Property, plant and equipment	(16.34)	(31.82)
Non-current investments		
Other non-current assets		(36.00)
Net Cash (used in) Investing Activities	(16.34)	(67.82)
C CASH FLOW FROM FINANCING ACTIVITIES :		
Repayment of long term borrowings		
Finance costs	(4.00)	(2.43)
Interim dividend paid		(27.85)
Non-current borrowings	147.59	41.82
Net Cash (used in) Financing Activities	143.59	11.54
Net Increase in Cash and Cash Equivalents [A + B + C]	1.67	1.16
Opening Balance of Cash and Equivalents	8.28	7.11
Closing Balance of Cash and Cash Equivalents	9.95	8.27

The accompanying notes are an integral part of the financial statements
As per our report of event date annexed

Notes:

1 The cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS 7) statement of cash flows.


Cash and cash equivalents comprises :	As at 30.09.2022	As at 31.03.2022
Balances in current account with banks	5.85	3.66
Cash on hand	0.10	0.62
Cash and cash equivalents in Cash Flow Statement	5.95	4.28

3 financing activities, including both changes arising from cash flows and non cash changes, suggesting inclusion of a reconciliation between the opening and

Particulars	As at 31.03.2022	Cash flows/non cash changes	As at 31.09.2022
Borrowings - Non Current	69.14	(147.59)	216.73
Borrowings - Current	0.00	0.00	0.00

Place: Ahmedabad
Date: 12th November, 2022

BY ORDER OF THE BOARD OF DIRECTORS,
FOR, M/s PRATIKSHA CHEMICALS LIMITED


Mr. UPENDRA ADVARTU
(Director)
(DIN : 00483857)



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CHANDABHOY & JASSOOBHOY

CHARTERED ACCOUNTANTS

CA GAUTAM N. SHAH
CA RAHUL G. DIVAN
CA NIMAI G. SHAH

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Limited Review Report

TO THE BOARD OF DIRECTORS OF PRATIKSHA CHEMICALS LIMITED

We have reviewed the accompanying statement of unaudited financial results of **PRATIKSHA CHEMICALS LIMITED** ("the Company") for the quarter ended 30th September, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19th July, 2019.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the independent auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Basis for qualified opinion:

1. The company is accounting for Gratuity and Leave encashment on cash basis. This is not in according with Ind AS – 1 on "Presentation of Financial Statement" and Ind AS – 19 on "Employee Benefits" prescribed by the Institute of Chartered Accounting of India and contrary to provision contained in Section 133 of The Companies Act, 2013. The extent of non-compliance in terms of value is not ascertainable.
2. Ind AS - 2 for "Inventories" has not been followed. The measurement and valuation methods followed by the Company as regards to inventory are not in accordance with accepted methodology. We are not in a position to quantify the effect of this discrepancy on the profitability and Balance Sheet.

Based on our review conducted as above, apart from the aforesaid observations, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards



and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19th July, 2019, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We have not reviewed the accompanying financial results and other financial information for the quarter ended 30th September, 2021 which has been presented solely based on the information compiled by the Management and has been approved by the Board of Directors.

For Chandabhoy & Jassoobhoy

Nee J Shah

(CA Nimai Gautam Shah)

Partner

Chartered Accountants

Membership No. 100932

Firm Regn. No. 101648W

Place : Ahmedabad

Date : 12th November, 2022

UDIN: 22100932BCWYCI8575

