

**Date: 12/08/2022**

To,  
Gen. Manager (DCS)  
BSE Limited,  
P J Towers, Dalal Street,  
Fort, Mumbai-400001

**SUB: COMPLIANCE OF REGULATION 33 OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATIONS, 2015 FOR M/S. PRATIKSHA CHEMICALS LIMITED.**

**REF: BSE COMPANY CODE BSE: 531257**

Dear Sir,

With regard to captioned subject, the Board of Directors of the Company at its meeting held on **12<sup>th</sup> August, 2022** has considered and approved the unaudited financial results for the Quarter ended on **30<sup>th</sup> June, 2022**. The said financial results were accompanied by the Limited Review Report given by the statutory auditor of the company.

Kindly find enclosed herewith unaudited financial results for the quarter ended on 30<sup>th</sup> June, 2022 along with Limited Review Report in compliance of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.

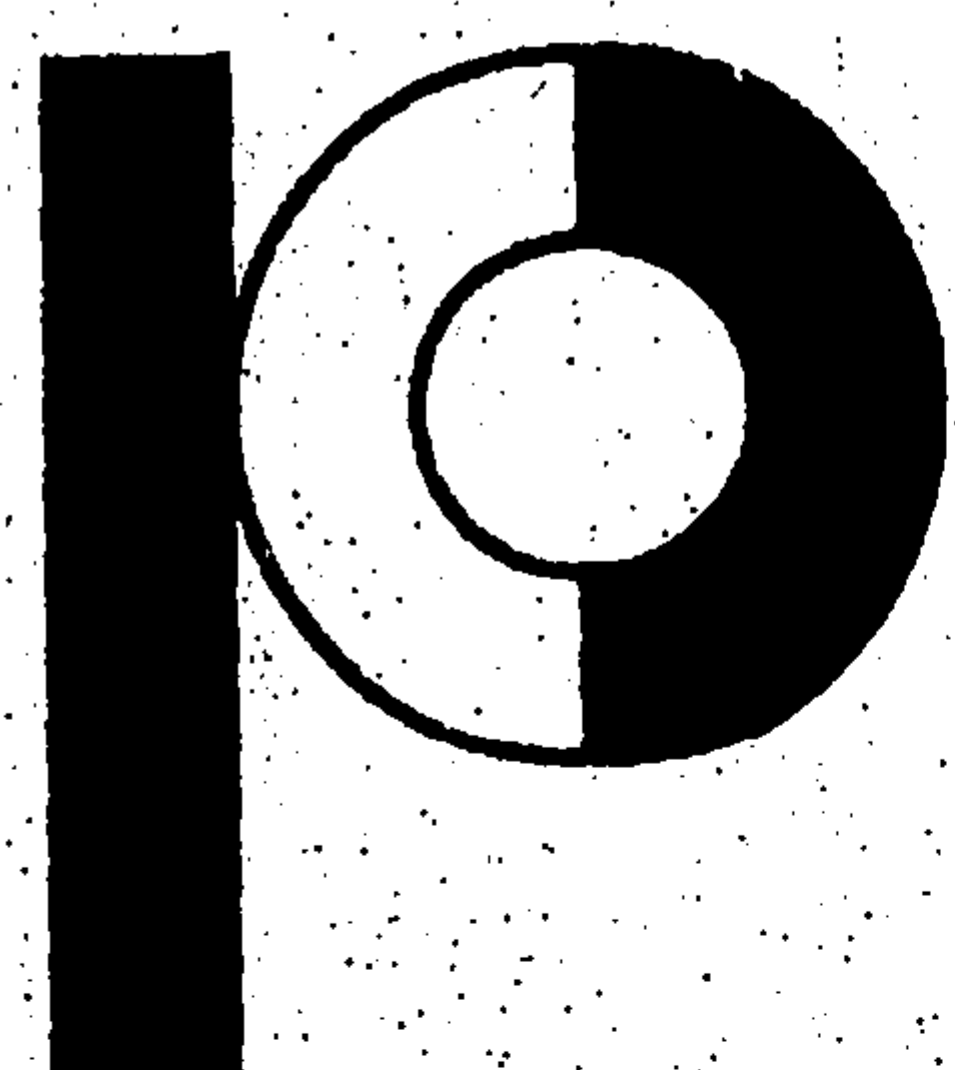
You are requested to take the same on record.

Thanking you.

Yours sincerely,

**FOR, PRATIKSHA CHEMICALS LIMITED**

**Mr. JAYESH PATEL**  
( Director )  
( DIN : 00401109 )



**PRATIKSHA CHEMICALS LIMITED**

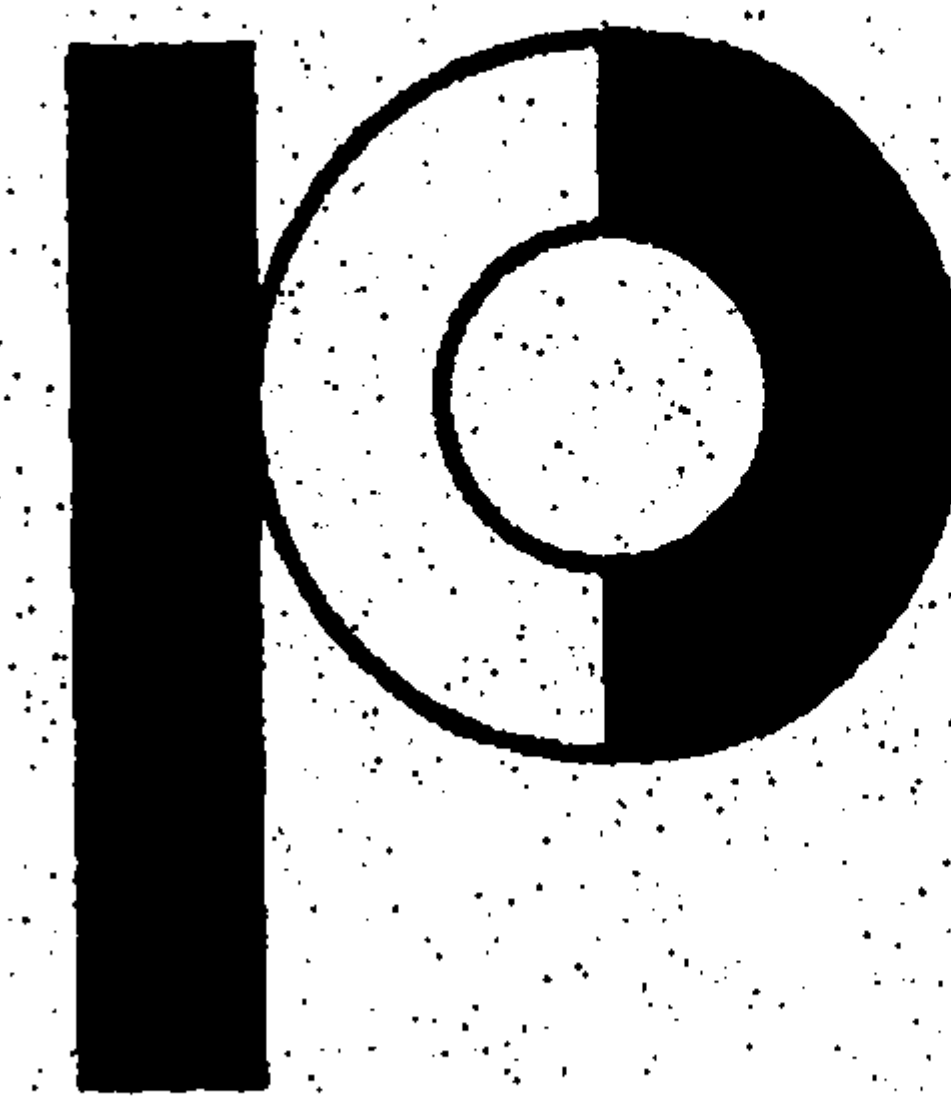
Regd. Off : 3rd Floor, H. K. Complex , Nr. Dharnidhar Derasar, Paldi, Ahmedabad-380 007 India  
Ph. 26632390, 26609530 Fax No : +91 79 26612843.

Website : <http://www.dharapratiksha.com> E-mail : [exports@dharapratiksha.com](mailto:exports@dharapratiksha.com)

**CIN : L24110GJ1991PLC015507**

Factory : 195/2, Near Natraj Industrial Estate, Village Iyawa Vasna, Sanand.  
(Dist : Ahmedabad) India. Phone 02717-284350

**Unaudited financial results for the Quarter ended on 30.06.2022**



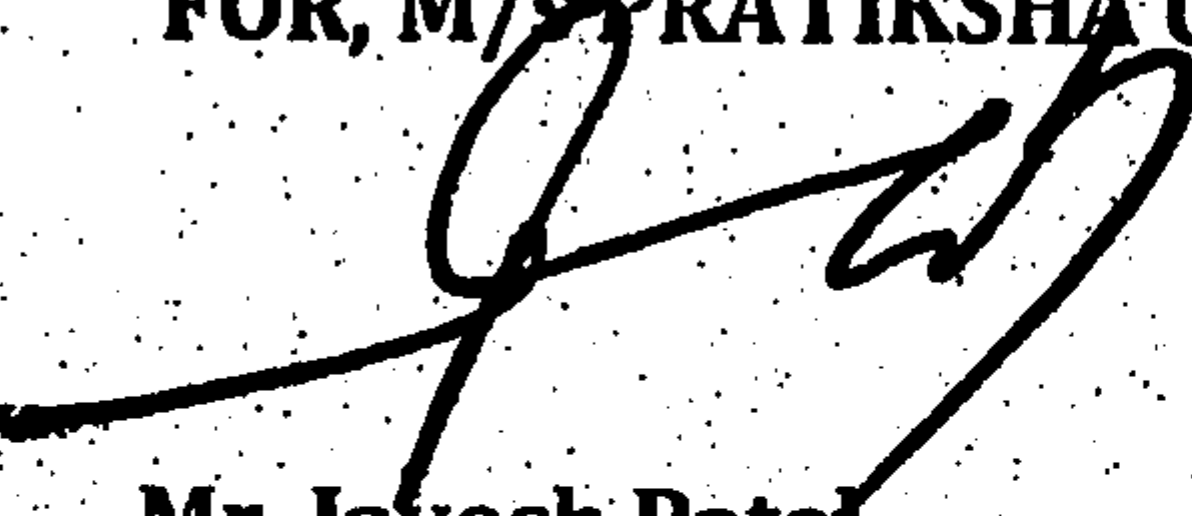
PART-I Statement of Standalone Unaudited Financial Results for the Quarter Ended on 30th June, 2022 (Rs in lakhs)				
Particulars	Quarter ended on		Year ended on	
	30.06.2022 unaudited	31.03.2022 Audited	30.06.2021 unaudited	31.03.2022 audited
<b>Income from Operations</b>				
I Revenue from operation	289.98	464.54	340.43	1642.86
II Other Income *	-	0.51	5.07	8.34
III <b>Total Income (I + II)</b>	<b>289.98</b>	<b>465.05</b>	<b>345.50</b>	<b>1651.20</b>
<b>IV Expenses</b>				
a) Cost of Material Consumed	404.61	351.10	294.79	1323.45
b) Purchase of Stock in Trade	-	-	-	-
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(205.11)	(6.67)	(32.33)	(55.50)
d) Employee Benefit Expense	31.28	32.13	27.33	129.12
e) Finance cost	0.67	0.24	0.85	2.43
f) Depreciation & amortization	8.34	16.93	6.44	36.25
g) Other Expenditure	47.51	46.76	35.25	154.04
<b>Total Expenses (IV)</b>	<b>287.29</b>	<b>440.49</b>	<b>332.33</b>	<b>1589.80</b>
<b>V Profit/(Loss) before extra ordinary and exceptional Items and tax (III - IV)</b>	<b>2.69</b>	<b>24.56</b>	<b>13.17</b>	<b>61.40</b>
VI Exceptional Items	-	-	-	-
<b>VII Profit/(Loss) before extra ordinary Items and tax (V - VI)</b>	<b>2.69</b>	<b>24.56</b>	<b>13.17</b>	<b>61.40</b>
VIII Extra Ordinary Items	-	-	-	-
<b>IX Profit / (Loss) before Tax (VII- VIII)</b>	<b>2.69</b>	<b>24.56</b>	<b>13.17</b>	<b>61.40</b>
X Tax expense				
(i) Current Tax	1.55	3.90	2.30	10.80
(ii) Deferred Tax	1.97	(1.79)	0.05	(1.64)
<b>XI Profit (Loss) for the period from continuing operations (IX - X)</b>	<b>(0.83)</b>	<b>22.45</b>	<b>10.82</b>	<b>52.24</b>
XII Profit/(loss) from discontinuing operations	-	-	-	-
XIII Tax expense of discontinuing operations	-	-	-	-
<b>XIV Profit/(loss) from Discontinuing operations (after tax) (XII - XIII)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>XV Profit (Loss) for the period (XI + XIV)</b>	<b>(0.83)</b>	<b>22.45</b>	<b>10.82</b>	<b>52.24</b>
<b>XVI Other Comprehensive Income:</b>				
A. (i) Items that will not be reclassified to profit or loss				
(ii) Income tax relating to items that will not be reclassified to profit or loss				
B. (i) Items that will be reclassified to profit or loss				
(ii) Income tax relating to items that will be reclassified to profit or loss				
<b>XVII Total Comprehensive Income for the period (XV + XVI) Comprising Profit (Loss) and Other comprehensive Income for the period )</b>	<b>(0.83)</b>	<b>22.45</b>	<b>10.82</b>	<b>52.24</b>
XVIII Paid up equity share capital	557.03	557.03	557.03	557.03
Face value of equity share capital*	10	10	10	10
Reserve excluding Revaluation Reserves				(208.07)
<b>XIX Earnings Per Share (for continuing operation):</b>				
a) Basic	(0.01)	0.40	0.19	0.94
b) Diluted	(0.01)	0.40	0.19	0.94
<b>XX Earnings Per Share (for discontinued operation)</b>				
a) Basic				
b) Diluted				
<b>XXI Earnings Per Share (for discontinued &amp; continuing operation)</b>				
a) Basic	(0.01)	0.40	0.19	0.94
b) Diluted	(0.01)	0.40	0.19	0.94

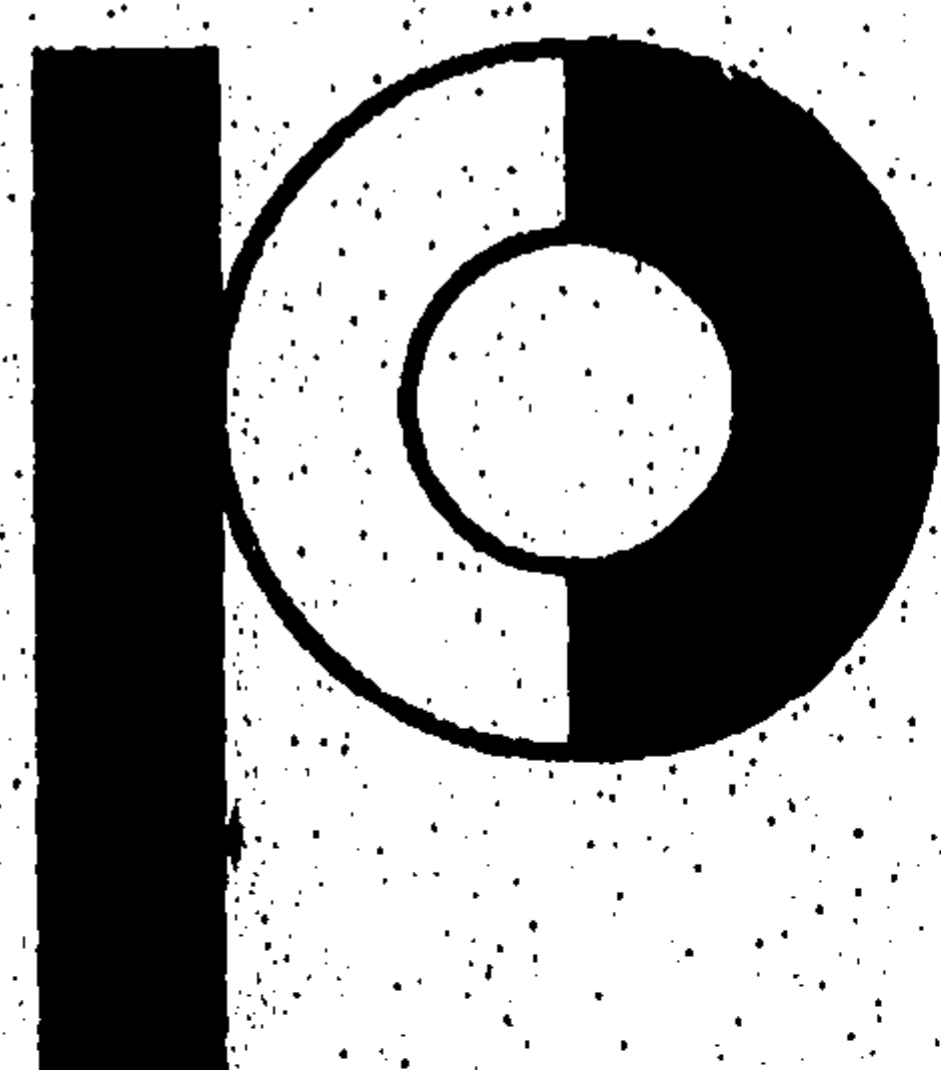
**NOTES:**

- Profit / loss from discontinuing operations, if any, included in the above shall be disclosed separately with details thereof.
- The above unaudited Financial Results have been reviewed by Audit committee of the Board and approved and adopted by Board of Directors at its meeting held on 12th August, 2022.
- This statements has been prepared in accordance with the Companies ( Indian Accounting Standard ) Rules,2015 - IND AS prescribed under sec-133 of the companies Act, 2013 read with the Companies( Indian Accounting Standards) Rules, 2015 as amended by the Companies( Indian Accounting Standards ) (Amendment) Rules, 2016 and other recognised accounting practices and policies to the extent applicable and in terms of Regulation 33 of SEBI( Listing Obligation and Disclosure Requirement ) Regulations, 2015 .
- As per the definition of Reportable segment in Accordance with Accounting standard 17 of Segment Reporting issued by Institute of Chartered Accountant of india, the company has **only one reportable segment i.e. manufacturing of chemicals and pigments**. Hence, seprate disclosure for segment reporing is not applicable to the company.
- The Company has evaluated the impact of COVID-19 on its financial statements based on the internal and external information up to the date of approval of these financial statements and expect to recover the carrying amount of inventories, receivables and investments. The Company does not foresee any material impact on liquidity and assumption of going concern. Till the time business operations at customers' end get fully functional and supplies chain with vendors totally restored, business operations of the Company will remain at sub-optimal level. The Company will continue to monitor the future market conditions and update its assessment.
- To facilitate Comparision , figures of previous periods has been regrouped and rearranged, wherever necessary.

Place: Ahmedabad  
Date: 12th August, 2022

BY ORDER OF THE BOARD OF DIRECTORS,  
FOR, M/s PRATIKSHA CHEMICALS LIMITED

  
Mr. Jayesh Patel  
( Director )  
( DIN : 00401109 )



**PRATIKSHA CHEMICALS LIMITED**

Regd. Off : 3rd Floor, H. K. Complex, Nr. Dharnidhar Derasar, Paldi, Ahmedabad-380 007 India  
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**Factory : 195/2, Near Natraj Industrial Estate, Village Iyawa Vasna, Sanand.**  
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# CHANDABHOY & JASSOOBHOY

## CHARTERED ACCOUNTANTS

CA GAUTAM N. SHAH  
CA RAHUL G. DIVAN  
CA NIMAI G. SHAH

PHONE : (079) 26586063 / 26586069  
CELL : 98242 56190 / 98247 99760  
E-MAIL : cnjabd@gmail.com  
cnjabd@yahoo.com

No. 605-606-607, Silver Oaks, Nr. Mahalaxmi Cross Roads, Paldi, Ahmedabad-380 007, INDIA.

### Limited Review Report

#### TO THE BOARD OF DIRECTORS OF PRATIKSHA CHEMICALS LIMITED

We have reviewed the accompanying statement of unaudited financial results of **PRATIKSHA CHEMICALS LIMITED** ("the Company") for the quarter ended 30th June, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19th July, 2019.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the independent auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

#### Basis for qualified opinion:

1. The company is accounting for Gratuity and Leave encashment on cash basis. This is not in accordance with Ind AS – 1 on "Presentation of Financial Statement" and Ind AS – 19 on "Employee Benefits" prescribed by the Institute of Chartered Accounting of India and contrary to provision contained in Section 133 of The Companies Act, 2013. The extent of non-compliance in terms of value is not ascertainable.
2. Ind AS - 2 for "Inventories" has not been followed. The measurement and valuation methods followed by the Company as regards to inventory are not in accordance with accepted methodology. We are not in a position to quantify the effect of this discrepancy on the profitability and Balance Sheet.

Based on our review conducted as above, apart from the aforesaid observations, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards



and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19th July, 2019, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We have not reviewed the accompanying financial results and other financial information for the quarter ended 30th June, 2021 which has been presented solely based on the information compiled by the Management and has been approved by the Board of Directors.



Place : Ahmedabad  
Date : 12<sup>th</sup> August, 2022

UDIN: 22100932 AOWQFU4441

For Chandabhoj & Jassoobhoj

Partner  
Chartered Accountants  
Membership No. 100932  
Firm Regn. No. 101648W