

Date: 12-02-2022

To,
Gen. Manager (DCS)
BSE Limited.
P J Towers, Dalal Street,
Fort, Mumbai-400001

SUB: INTIMATION OF ADVERTISEMENT IN NEWSPAPER UNDER REGULATION 47 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS 2015.

REF: COMPANY CODE BSE: 531257 (PRATIKSHA CHEMICALS LIMITED)

Dear Sir,

Please find enclosed herewith copy of Advertisement given in newspaper of unaudited financial results for the quarter ended on 31st December, 2021 in compliance of Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The said financial results were reviewed by Audit committee and approved by the Board of Directors at its meeting held on 11th February, 2022.

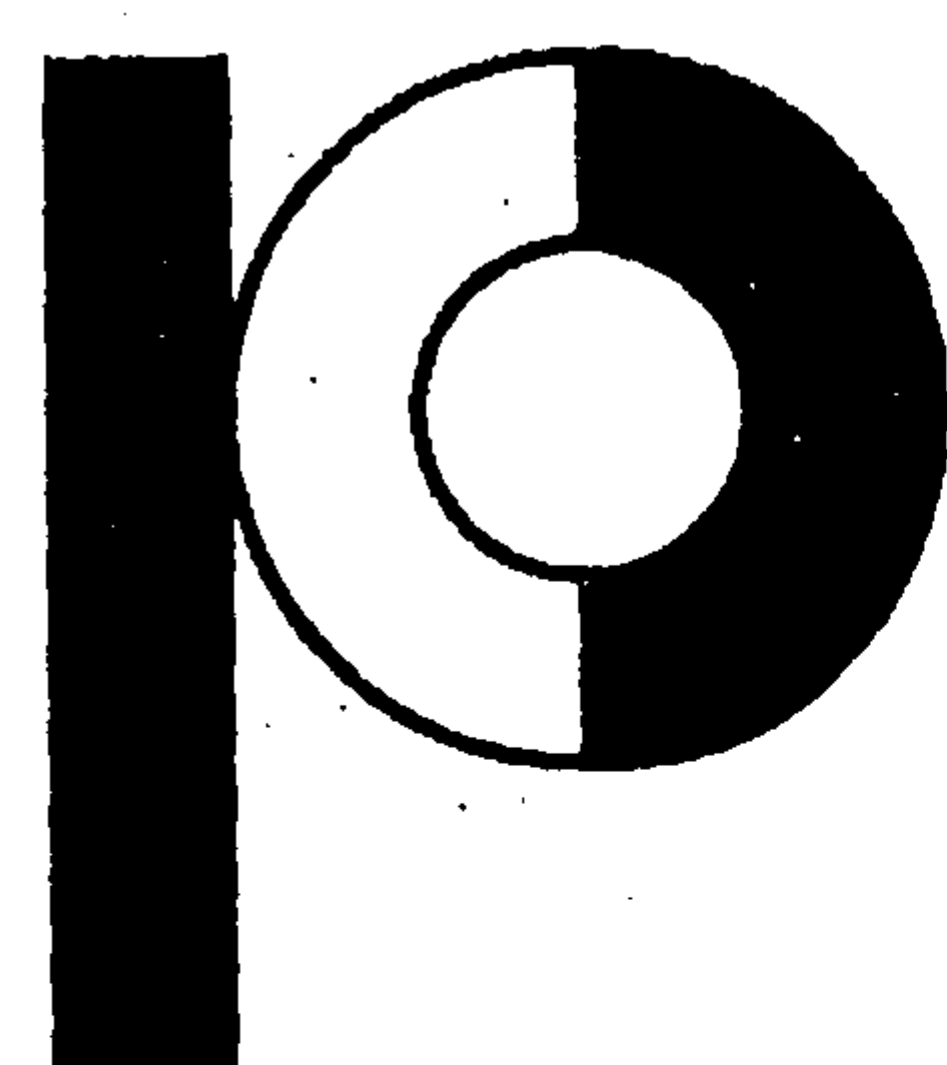
You are requested to take the same on your record.

Thanking You.

Yours Sincerely,

FOR, PRATIKSHA CHEMICALS LIMITED

MR. JAYESH PATEL
DIRECTOR
(DIN: 00401109)



PRATIKSHA CHEMICALS LIMITED

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(Dist : Ahmedabad) India. Phone 02717-284350

Centre's GDP deflator forecast for FY23 is 3-3.5%: FM Nirmala Sitharaman

Finance Minister Nirmala Sitharaman said on Thursday that the Centre's gross domestic product (GDP) deflator projection for 2022-23 is 3 to 3.5 per cent.

This means that the government's own real GDP growth projection for the coming fiscal year is in the range of 7.6-8.1 per cent, given that the Union Budget assumes a nominal GDP growth rate of 11.1 per cent for FY23.

GDP deflator, or implicit price deflator, is a measure of inflation and is the difference between nominal GDP and real GDP.

"Our GDP projection in the Budget is based on the advance estimates of the National Statistical Office. One should recall that the advance estimates were prior to the Omicron wave. In our assumptions, we have also taken the third wave into consideration. Therefore, our nominal GDP estimate is 11.1 per cent. We expect a deflator of 3 to 3.5 per cent in FY23," Sitharaman said in the Lok Sabha while replying to the debate on the Union Budget.

The Budget does not give

real GDP estimates. The Economic Survey 2021-22, drafted by Principal Economic Advisor Sanjeev Sanyal, projected a real GDP growth rate of 8-8.5 per cent for FY23. The Centre considers the Survey's estimates a tad too optimistic.

and higher than CPI, then it usually tends to be lower than CPI next year. It doesn't always happen. But it's a reasonable assumption. So if we have a reversion of the GDP deflator, next year it could be lower than CPI," Finance Secretary TV Somanathan had told.



Speaking on other Budget-related issues in the Lok Sabha, Sitharaman said the Modi government had controlled revenue expenditure and expanded capital expenditure as the latter had a greater multiplier effect.

"For every rupee you spend in revenue expenditure, the multiplier is 45 paise. For every rupee you spend in capital expenditure, the multiplier is Rs 2.45. Revenue deficit has shown a visible decline because it does not give us the multiplier that we want. It is difficult to reduce revenue expenditure, but we have shown it can be done without causing much upheaval," she said.

Sitharaman also assured that if there is demand, the Centre will provide more funds for the flagship National Rural Employment Guarantee Scheme through supplementary demand for grants.

A deflator takes from both wholesale and retail inflation. WPI inflation has been in double digits this year. "Typically there is what is called reversion to the mean. That is, if WPI is very high this year,

Based on Sitharaman's statement, the finance ministry's own real GDP projection is closer to that of the Reserve Bank of India. The central bank on Thursday projected real GDP growth of 7.8 per cent in FY23. Interestingly, it projected retail inflation of 4.5 per cent for next year.

RIL sets its drone biz plan in motion, looks to become a key player

Reliance Industries has put together an aggressive plan to build its drone business which includes expanding manufacturing capacity five-fold, participating in the new drone production linked incentive scheme, and experimenting with limited logistics payloads to deliver goods.

The target is to become a key player in the expected \$5 billion market in India by the end of the decade.

The drone business is being carried out through a Bangalore-based start up, Asteria Aerospace, in which Reliance has taken a majority stake. Asteria is a subsidiary of Jio Platforms Ltd.

Neel Mehta, co-founder of Asteria, has an upbeat assessment of the global and Indian drone market. "In the next two years, we expect the global drone market (excluding large military drones) will be \$20 billion and the Indian market will be around \$1 billion, up from the current \$200 million, which will be about 4-5 per cent of the global pie.

This will go up to \$5 billion by the end of the decade. We plan to get a significant share of this market," he said.

Mehta says that with the government opening up the commercial drone sector in 2018 by lifting the earlier ban, the ratio between military and commercial drones will flip from 70:30 to 30:70 within the next two years.

Asteria estimates that there will be over 50,000-60,000 commercial drones in the skies in two years in India and the company will invest to expand its capacity in the Bangalore plant from 2,000 per annum to 10,000 drones very soon.

However, he points out that, for Asteria, drone hardware will account for only 30 per cent of its revenues. It is drone as a service business which will account for the rest. This includes providing end-to-end solutions for companies that encompass managing and running the drone, collecting data and analysing it, and offering the service on a single platform to the client.

Mehta says Astoria will participate in the drone Production Linked Incentive (PLI) scheme which has been announced by the government with a corpus of Rs 120 crore to incentivise the sector.

"We will surely take advantage of the PLI scheme and our assessment is that the Rs 120 crore will be used up in just two years," said Mehta.

In the commercial space, Asteria is operating in many areas where Reliance is a large player such as oil and gas pipelines where increasingly surveillance and maintenance are being undertaken by drones which are replacing helicopters and manned security.

In telecom, drones have helped Reliance Jio maintain telecom towers and survey potential new tower locations. However, when it comes to last mile delivery through drones, Mehta believes it will take another five to six years for this to become a commercial reality.

"We don't see regulation enabling it soon, as this means new ways of traffic management and resolving various safety concerns. And you cannot have so many drones in the sky," he said.

Nevertheless, there are opportunities in logistics which

are opening up, especially in healthcare drones with payloads of 5-10 kilos transporting critical medicines from one place to another, especially in mountainous terrains where moving goods by road is time-consuming. Mehta says Asteria is open to this opportunity and to building such drones.

He also says there is scope to use drones in middle mile logistics transportation from one hub to another. For this to work, though, it will require drones with flight paths of 200 kilometres and the ability to carry heavier payloads.

"Currently, what you have are military drones which cost \$100 million for transportation logistics. Companies abroad are working to reduce costs and disrupt the market," said Mehta.

Asteria's drones have localisation levels for manufacturing of 60-65 per cent. They share the supply chain with electric vehicle and mobile device component makers as there is a lot of synergy among them in the areas of batteries, electric motors, and camera modules.

Sundram Fasteners posts 24% dip in Q3 net profit, revenue up 9%

Sundram Fasteners Ltd, a TVS Group company, has posted 24 per cent dip in consolidated net profit for the third quarter of the current financial year to Rs 110 crore as against Rs 144 crore during October to December quarter of 2020-21.

The company's consolidated revenue from operations posted for the quarter ended December 31, 2021 was up by 9 per cent to Rs 1,208 crore.

Whirlpool of India Q3 consolidated net profit down 38% to Rs 44 crore

Consumer durables maker Whirlpool of India Ltd on Thursday reported 38.1 per cent decline in consolidated net profit at Rs 44.19 crore for December quarter 2021-22 on account of lower demand and input cost inflation.

The company had posted a net profit of Rs 71.36 crore for the year-ago period, Whirlpool of India, a subsidiary of Whirlpool Corporation, said in a regulatory filing.

However, revenue from operations was up at Rs 1,541.95 crore during the quarter under review as against Rs 1,493.98 crore in the same period a year ago.

The profit was down "due to lower industry demand, unprecedented cost inflation and one-time amortisation of

inventory step up gain on acquisition, the impact of which was substantially mitigated by price increase and cost productivity actions, said Whirlpool of India in a post earnings statement.

Total expenses were at Rs 1,498.60 crore as against Rs 1,435.29 crore a year ago. Our results this quarter

showed a topline growth of 3.2 per cent with volumes getting impacted by a muted industry demand against a high comparator the previous year. We faced unprecedented cost inflation, the impact of which was substantially mitigated by calibrated price increases and cost productivity actions. Topline growth should recover through the year as the economy opens up, Managing Director Vishal Bhola said.

Bharat Forge reports consolidated net profit of Rs 422 cr in Dec quarter

Auto components major Bharat Forge Ltd on Thursday reported a consolidated net profit of Rs 422 crore in the third quarter ended December 31, 2021.

The company had posted a consolidated net loss of Rs 210.45 crore in the year-ago quarter last fiscal, Bharat Forge Ltd said in a regulatory filing.

Consolidated revenue from operations for the period under review stood at Rs 2,394.69 crore as compared to Rs 1,723.11 crore in the year-ago quarter, it added.

Total expenses were higher at Rs 2,093.39 crore as against Rs 1,633.88 crore, it added.

Bharat Forge Chairman & Managing Director BN Kalyani said the Q3 FY22 performance was on expected lines.

"Total sales were flat as compared to the previous quarter with exports revenues declining by around 10 per cent while the domestic revenues grew by 16.5 per cent," he said.

The drop in exports revenues were primarily on account of curtailment of production of Class 8 (heavy duty) trucks due to semiconductor chip shortage, Kalyani said.

IPO-bound Ola eyes NBFC acquisition to expand services business

IPO-bound Ola is looking to expand its financial services business and also obtain an NBFC licence through the acquisition route, sources said.

Ola is said to be in talks to acquire at least 3 companies to augment its engineering, product as well as loan management capabilities to

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Zomato net loss narrows 81% to Rs 66 cr in Q3, revenue grows 86%

Food delivery company Zomato saw its net loss narrow by 81 per cent year-on-year (YoY) to Rs 66 crore in the December quarter (Q3). Meanwhile, its revenue rose 86 per cent YoY to Rs 1,112 crore in Q3.

On a sequential basis, the foodtech company saw its revenue rise 9 per cent from Rs 1,024 crore in Q2, whereas net loss slimmed by 85 per cent from Rs 430 crore in Q2.

Zomato said it will continue to invest both in its core food business and in quick commerce, and raised the upper bound of potential investments in this category to \$400 million cash over the next two years. It is also in the process of setting up a non-banking financial company (NBFC), which will help it provide credit to customers, restaurants and delivery partners. According to media reports, the foodtech major is planning to offer its own "buy now, pay later" service.

The company said it has around \$1.7 billion of cash on its balance sheet and has made investments worth around \$225 million in the past year across three companies — Blinkit (erstwhile Grofers), Shiprocket, and Magicpin.

Hindalco PAT jumps 96% in December quarter, stands at Rs 3,675 crore

Hindalco Industries Ltd, Aditya Birla Group's metals flagship, on Thursday reported a 95.7 per cent jump in consolidated profit after tax (PAT) to Rs 3,675 crore for the quarter ended December 31, 2021.

The results were driven by positive macros and focus on downstream value-added products along with better operating efficiencies.

The company had posted a consolidated PAT of Rs 1,877 crore in the year-ago quarter, Hindalco Industries said in a filing to the BSE. Its consolidated revenue from operations during October-December 2021 increased to Rs 50,272 crore, compared with Rs 34,958 crore in the year-ago period, the filing said.

"Consolidated PAT in Q3 FY22 rose to a record Rs 3,675 crore from Rs 1,877 crore in Q3

Food delivery health

The gross order value (GOV) grew by 84.5 per cent YoY and 1.7 per cent QoQ to Rs 5,500 crore in Q3FY22. "We believe that the weak QoQ growth in GOV was primarily due to reduction in customer delivery charges, in addition to a soft impact of post-Covid reopening (including some shift from delivery to dining out)," said the company.

"Over the years, unit economics in our food delivery business have improved with scale. Contribution margin (as a percentage of GOV) has improved steadily from -15 per cent today. Around a 5 per cent contribution margin in our food delivery business (at the current scale) should get us to Ebitda breakeven as a company (covering all common corporate costs as well)," said Deepinder Goyal, chief executive officer and founder of Zomato, in a blog post.

The number of orders grew 93 per cent YoY and 5 per cent QoQ. Average order value shrank around 3 per cent QoQ, mostly on account of reduction in customer delivery charges. Meanwhile, customer delivery charges contracted 22 per cent.

FY21, a jump of 96 per cent y-o-y," the company said.

Its consolidated revenue for the third quarter stood at Rs 50,272 crore, a jump of 44 per cent as against Rs 34,958 crore, Hindalco added. The company said that it reported its highest net profit in Q3 FY22, surpassing all previous quarterly performances.

The results were driven by a consistent performance by Novelis and an exceptional performance by India business, supported by favourable macros, strategic product mix and an improved performance by the downstream business. "Novelis continued to report consistent quarterly Ebitda despite challenges in the automotive segment due to the global semiconductor chip shortage, unplanned production downtime in South America and supply chain bottlenecks in Asia," it said.

This was driven by Rs 7.5 per order reduction in customer delivery charges in Q3.

According to the company, part of the reduction in customer delivery charges is also because it started operations in around 180 new cities (the company is now in a total of more than 700 cities), where it has introduced temporary free delivery to cultivate a culture of ordering food from restaurants.

"We re-distributed our growth investments more in favour of discounts on customer delivery charges vis-a-vis food coupons. We are seeing higher return on investment with discounted delivery charges as compared to coupons. As a result, discounts per order reduced by Rs 5 per order in the last quarter as compared to Q2 of FY22," said Goyal.

The company's B2B supplies business — called Hyperpure — saw a rise in revenue of 168 per cent YoY and 40 per cent QoQ to Rs 160 crore in the December quarter. The service is now present in nine cities and supplied to over 27,000 unique restaurants in the third quarter — up 50 per cent from the September quarter.

Ebitda stands for earnings before interest, tax, depreciation and amortisation.

Hindalco Industries Managing Director Satish Pai said, "Our sustained performance and strong balance sheet are driving our plans for further organic capex (capital expenditure). We have already announced over Rs 3,000 crore investments in our downstream pipeline — Hirakud and Silvassa, and the acquisitions of Ryker and Hydro's Kuppam units." Novelis has also announced capital projects that align market growth with sustainability considerations, Pai said. "An example is the USD 365 million closed-loop recycling and casting centre for the North American market. Budget 2022 made clear the Indian government's intent and impetus on infrastructure," he said.

PRATIKSHA CHEMICALS LIMITED				
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EXTRACT FROM THE STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED ON 31.12.2021 (Rs. In Lacs)				
Sr. No	PARTICULARS	Quarter ended on 31.12.2021	For the nine month ended on 31.12.2021	Corresponding 3 Months Ended on 31.12.2020
1	Total income from operations	407.71	1179.85	287.22
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	12.29	49.48	14.35
3	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	12.29	49.48	14.35
4	Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	9.94	42.43	14.25
5	Total Comprehensive Income for the period [Comprising Profit/ (loss) for the period (after tax) and other Comprehensive Income (after tax)]	9.94	42.43	14.25
6	Equity Share Capital	557.03	557.03	557.03
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of Previous Year	-217.74	-217.74	-233.68
8	Earnings Per Share (of Rs. 10 / - each) (for continuing and discontinued operations)			
	Basic :	0.18	0.76	0.26
	Diluted :	0.18	0.76	0.26

Notes:
1. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of SEBI (Listing and Other Disclosure Requirements) Regulation, 2015. The full Format of the financial Results are available on the Stock Exchange website (www.bseindia.com) and on the Company website (www.pratikshachemicals.in)
2. The result of the Quarter ended on 31st December, 2021 were reviewed by the Audit Committee and approved by the Board of Director at its meeting held on 11th February, 2022.

BY ORDER OF THE BOARD OF DIRECTORS,
FOR, PRATIKSHA CHEMICALS LIMITED
SD/-
JAYESH PATEL
DIRECTOR
(DIN: 00401109)

Place : Ahmedabad
Date : 11th February, 2022

