

Date:28/05/2019

To,
Gen. Manager (DCS)
BSE Limited.
P J Towers, Dalal Street,
Fort, Mumbai-400001

SUB: COMPLIANCE OF REGULATION 33 OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATIONS, 2015 FOR M/S. PRATIKSHA CHEMICALS LIMITED.

REF: COMPANY CODE BSE: 531257

Dear Sir,

With regard to captioned subject, the Board of directors at its meeting held on 28TH May, 2019 has considered and approved the audited financial results for the quarter and Yearended on 31stMarch, 2019. The said financial results were accompanied with Statement of Assets & Liabilities and Audit Report given by statutory auditor of the company.

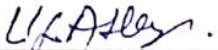
Kindly find enclosed herewith the copy of audited Financial Statements for the quarter and yearended on 31stMarch, 2019 along with Statement of Assets & Liabilities and Audit Report given by statutory auditor of the company, in compliance of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.

You are requested to take the same on record.

Thanking you.

Yours sincerely,

FOR, PRATIKSHA CHEMICALS LIMITED


MR. UPENDRA ADHAVARYU
DIRECTOR
(DIN: 00483857)



PRATIKSHA CHEMICALS LIMITED

Regd. Off : 3rd Floor, H. K. Complex , Nr. Dharnidhar Derasar, Paldi, Ahmedabad-380 007 India
Ph. 26632390, 26609530 Fax No : +91 79 26612843.

Website : <http://www.dharapratiksha.com> E-mail : exports@dharapratiksha.com

CIN : L24110GJ1991PLC015507

Factory : 195/2, Near Natraj Industrial Estate, Village Iyawa Vasna, Sanand.
(Dist : Ahmedabad) India. Phone 02717-284350

Audited financial results for the Quarter and year ended on 31.03.2019


PART-I Statement of Standalone Audited Financial Results for the Quarter & Year Ended on 31st March, 2019					
Particulars	(Rs in lakhs)				
	Quarter ended on			Year ended on	
	31.03.2019 audited	31.12.2018 Unaudited	31.03.2018 audited	31.03.2019 audited	31.03.2018 audited
Income from Operations					
I Revenue from operation	247.73	609.18	194.91	1,158.59	1,116.62
II Other Income	1.43	-	0.64	1.54	8.25
III Total Income (I + II)	249.16	609.18	195.55	1,160.13	1,124.87
IV Expenses					
a) Cost of Material Consumed	252.63	465.84	255.26	1,004.52	846.31
b) Purchase of Stock in Trade	-	-	-	-	-
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(81.18)	-43.64	(99.86)	(112.11)	(33.15)
d) Employee Benefit Expense	24.64	78.17	18.50	95.77	89.85
e) Finance cost	6.33	9.31	4.63	19.02	13.64
f) Excise duties	-	-	-	-	27.21
g) Depreciation & amortization	4.44	16.44	3.01	29.10	28.15
h) Other Expenditure	41.64	69.85	28.03	115.74	139.01
Total Expenses (IV)	248.50	595.97	209.58	1,152.04	1,111.02
V Profit/(Loss) before extra ordinary and exceptional items and tax (III - IV)	0.66	13.21	(14.02)	8.09	13.85
VI Exceptional Items	-	-	-	-	-
VII Profit/(Loss) before extra ordinary items and tax (V - VI)	0.66	13.21	(14.02)	8.09	13.85
VIII Extra Ordinary Items	-	-	-	-	-
IX Profit / (Loss) before Tax (VII - VIII)	0.66	13.21	(14.02)	8.09	13.85
X Tax expense					
(i) Current Tax	3.58	3.70	2.64	1.67	2.64
(ii) Deferred Tax	(7.94)	-14.56	(2.36)	5.73	11.97
(iii) MAT Credit entitlement	-	-	(2.64)	-	(2.64)
(iv) Income Tax Expense of Earlier Year	-	-	(0.99)	-	(0.99)
XI Profit (Loss) for the period from continuing operations (IX - X)	5.02	24.07	(10.67)	0.69	2.87
XII Profit/(loss) from discontinuing operations	-	-	-	-	-
XIII Tax expense of discontinuing operations	-	-	-	-	-
XIV Profit/(loss) from Discontinuing operations (after tax) (XII - XIII)	-	-	-	-	-
XV Profit (Loss) for the period (XI + XIV)	5.02	24.07	(10.67)	0.69	2.87
XVI Other Comprehensive Income:					
A. (i) Items that will not be reclassified to profit or loss					
(ii) Income tax relating to items that will not be reclassified to profit or loss					
B. (i) Items that will be reclassified to profit or loss					
(ii) Income tax relating to items that will be reclassified to profit or loss					
XVII Total Comprehensive Income for the period (XV + XVI) Comprising Profit (Loss) and Other comprehensive Income for the period	5.02	24.07	(10.67)	0.69	2.87
XVIII Paid up equity share capital	557.03	557.03	557.03	557.03	557.03
Face value of equity share capital	557.03	557.03	557.03	557.03	557.03
Reserve excluding Revaluation Reserves				263.11	(263.80)
XIX Earnings Per Share (for continuing operation):					
a) Basic	0.09	0.43	(0.19)	0.01	0.05
b) Diluted	0.09	0.43	(0.19)	0.01	0.05
XX Earnings Per Share (for discontinued operation)					
a) Basic	-	-	-	-	-
b) Diluted	-	-	-	-	-
XXI Earnings Per Share (for discontinued & continuing operation)					
a) Basic	0.09	0.43	(0.19)	0.01	0.05
b) Diluted	0.09	0.43	(0.19)	0.01	0.05

NOTES:

- Profit / loss from discontinuing operations, if any, included in the above shall be disclosed separately with details thereof.
- The above audited Financial Results have been reviewed by Audit committee of the Board and approved and adopted by Board of Directors at its meeting held on 28th May, 2019.
- This statements has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 - IND AS prescribed under sec- 133 of the companies Act, 2013 read with the Companies(Indian Accounting Standards) Rules, 2015 as amended by the Companies(Indian Accounting Standards) (Amendment) Rules, 2016 and other recognised accounting practices and policies to the extent applicable and in terms of Regulation 33 of SEBI(Listing Obligation and Disclosure Requirement) Regulations, 2015 .
- As per the definition of Reportable segment in Accordance with Accounting standard 17 of Segment Reporting Issued by Institute of Chartered Accountant of India, the company has only one reportable segment i.e. Manufacturing of pigments and chemicals. Hence, seprate disclosure for segment reporting is not applicable to the company
- To facilitate Comparison , figures of previous periods has been regrouped and rearranged, wherever necessary.

Place: Ahmedabad
Date: 28-05-2019

BY ORDER OF THE BOARD OF DIRECTORS,
FOR, PRATIKSHA CHEMICALS LTD


MR. JAYESH PATEL
(Director)
(DIN : 00401109)



PRATIKSHA CHEMICALS LIMITED

Regd. Off : 3rd Floor, H. K. Complex , Nr. Dharnidhar Derasar, Paldi, Ahmedabad-380 007 India
Ph. 26632390, 26609530 Fax No : +91 79 26612843.
Website : <http://www.dharapratiksha.com> E-mail : exports@dharapratiksha.com
CIN : L24110GJ1991PLC015507
Factory : 195/2, Near Natraj Industrial Estate, Village Iyawa Vasna, Sanand.
(Dist : Ahmedabad) India. Phone 02717-284350

Statement of Assets and Liabilities

(Rs. In lakhs)

Standalone Statement of Assets and Liabilities		As at (current year ended on) 31.03.2019	As at (the previous year ended on) 31.03.2018
Assets			
1	Non-current assets		
	(a) Property, plant and equipment	181.94	195.08
	(b) Capital work-in-progress	-	-
	(c) Investment property	-	-
	(d) Goodwill	-	-
	(e) Other intangible assets	-	-
	(f) Intangible assets under development	-	-
	(g) Biological assets other than bearer plants	-	-
	(h) financial Assets		
	Non-current financial assets		
	(i) Non-current investments	0.03	0.03
	(ii) Trade receivables, non-current	-	-
	(iii) Loans, non-current	-	-
	(iv) Other non current financial assets	7.68	10.84
Total non-current financial assets	7.71	10.87	
(j) Deferred tax assets (net)	12.88	18.61	
(k) Other non-current assets	22.49	28.74	
Total non-current assets	225.02	253.30	
2	Current assets		
	(a) Inventories	372.59	275.22
	(b) Current financial asset		
	(i) Current investments	-	-
	(ii) Trade receivables, current	262.90	176.25
	(iii) Cash and cash equivalents	2.23	43.54
	(iv) Bank balance other than cash and cash equivalents	-	-
	(v) Loans, current	-	-
	(vi) Other current financial assets (to be specified)	1.05	1.20
	Total current financial assets	638.77	496.21
(c) Current tax assets (net)	-	3.63	
(d) Other current assets	-	-	
Total current assets	638.77	499.84	
3	Non-current assets classified as held for sale	-	-
4	Regulatory deferral account debit balances and related deferred tax	-	-
	Total assets	863.79	753.14
Equity and liabilities			
1	Equity		
	Equity attributable to owners of parent		
	(a) Equity share capital	557.03	557.03
	(b) Other equity	(263.11)	(263.80)
	Total equity attributable to owners of parent	293.91	293.23
	Non controlling interest	-	-
	Total equity	293.91	293.23
2	Liabilities		
	Non-current liabilities		
	(a) Non Current financial liabilities		
	(i) Borrowings, non-current	208.88	188.39
	(ii) Trade payables, non-current	-	-
	(iii) Other non-current financial liabilities	-	-
	Total non-current financial liabilities	208.88	188.39
	(b) Provisions, non-current	-	-
	(c) Deferred tax liabilities (net)	-	-
	Deferred government grants, Non-current	-	-
	(d) Other non-current liabilities	-	-
	Total non-current liabilities	208.88	188.39
	Current liabilities		
(a) financial liabilities			
(i) Borrowings, current	2.97	2.72	
(ii) Trade payables, current	352.65	263.83	
(iii) Other current financial liabilities	-	-	
Total current financial liabilities	355.62	266.55	
(b) Other current liabilities	0.49	0.84	
(c) Provisions, current	4.89	4.13	
(d) Current tax liabilities (Net)	-	-	
Deferred government grants, Current	-	-	
Total current liabilities	361.00	271.52	
Deferred government grants, Current	-	-	
Total current Liabilities	361.00	271.52	
3	Liabilities directly associated with assets in disposal group	-	-
4	Regulatory deferral account credit balances and related deferred	-	-
	Total liabilities	569.88	459.91
	Total equity and liabilities	863.79	753.14

To facilitate Comparison, figures of previous periods has been rearranged, wherever necessary.

Place: Ahmedabad
Date: 28/05/2019BY ORDER OF THE BOARD OF DIRECTORS,
FOR, PRATIKSHA CHEMICALS LTDMR. JAYESH PATEL
(Director)
(DIN : 00401109)**PRATIKSHA CHEMICALS LIMITED**Regd. Off : 3rd Floor, H. K. Complex, Nr. Dharnidhar Derasar, Paldi, Ahmedabad-380 007 India
Ph. 26632390, 26609530 Fax No : +91 79 26612843.Website : <http://www.dharapratiksha.com> E-mail : exports@dharapratiksha.com

CIN : L24110GJ1991PLC015507

Factory : 195/2, Near Natraj Industrial Estate, Village Iyawa Vasna, Sanand.
(Dist : Ahmedabad) India. Phone 02717-284350

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along with Annual Audited Financial Results - (Standalone and Consolidated separately)

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2019

I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications) *
	1.	Turnover / Total income	1,160.13	1,160.13
	2.	Total Expenditure	1,152.04	1,152.04
	3.	Net Profit/(Loss)	0.69	0.69
	4.	Earnings Per Share	0.01	0.01
	5.	Total Assets	863.79	863.79
	6.	Total Liabilities	863.79	863.79
	7.	Net Worth	293.93	293.93
	8.	Any other financial item(s) (as felt appropriate by the management)		

* Not quantifiable

II. Audit Qualification (each audit qualification separately):

- a. Details of Audit Qualification:
 - (i) Adhering to significant accounting policy, the company is accounting for Gratuity & Leave encashment on cash basis. This is not in according with Ind AS - 1 on "Presentation of Financial Statement" and Ind AS - 19 on "Employee Benefits" prescribed by the Institute of Chartered Accounting of India and contrary to provision contained in Section 133 of The Companies Act, 2013. The extent of non-compliance in terms of value is not ascertainable.
- b. Type of Audit Qualification: Qualified Opinion
- c. Frequency of qualification: Repetitive
- d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:
Impact not quantifiable
- e. For Audit Qualification(s) where the impact is not quantified by the auditor:
 - (i) Management's estimation on the impact of audit qualification:
Not estimated.

(ii) If management is unable to estimate the impact, reasons for the same:
It is done on actual basis. Measurement of estimate is not done.

(iii) Auditors' Comments on (i) or (ii) above:
Possible effects will not be pervasive. So qualified opinion is given.

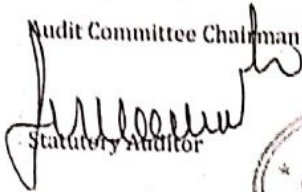
III. Signatories:



Director

U.A.B.

Audit Committee Chairman



Statutory Auditor



Place: Ahmedabad

Date:

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along with Annual Audited Financial Results - (Standalone and Consolidated separately)

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2019

I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)*
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	7.	Net Worth	293.93	293.93
	8.	Any other financial item(s) (as felt appropriate by the management)		

* Not quantifiable

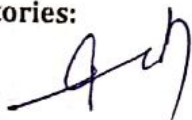
II. Audit Qualification (each audit qualification separately):

- a. Details of Audit Qualification:
 - (i) Ind AS - 2 for "Inventories" has not been followed. The technical valuation claimed by company is not quantifiable hence; we are not in a position to quantify the effect on the profit and loss account and balance sheet.
- b. Type of Audit Qualification: Qualified Opinion
- c. Frequency of qualification: Repetitive
- d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:
Impact not quantifiable
- e. For Audit Qualification(s) where the impact is not quantified by the auditor:
 - (i) Management's estimation on the impact of audit qualification:
Not estimated.

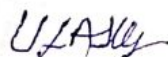
(ii) If management is unable to estimate the impact, reasons for the same:
Major stock consists of work-in-progress which is not exactly measurable.
Hence only estimated value on the basis of the physical stock is considered.

(iii) Auditors' Comments on (i) or (ii) above:
Possible effects will not be pervasive. So qualified opinion is given.

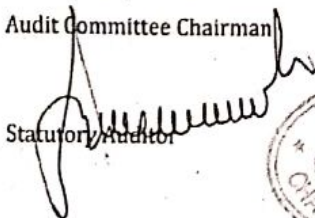
III. Signatories:



Director



Audit Committee Chairman



Statutory Auditor



Place: Ahmedabad

Date:

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along with Annual Audited Financial Results - (Standalone and Consolidated separately)

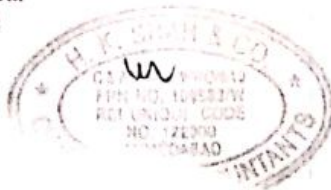
Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2019

I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)*
	1.	Turnover / Total Income	1,160.13	1,160.13
	2.	Total Expenditure	1,152.04	1,152.04
	3.	Net Profit/(Loss)	0.69	0.69
	4.	Earnings Per Share	0.01	0.01
	5.	Total Assets	863.79	863.79
	6.	Total Liabilities	863.79	863.79
	7.	Net Worth	293.93	293.93
	8.	Any other financial Item(s) (as felt appropriate by the management)		

* Not quantifiable

II. Audit Qualification (each audit qualification separately):

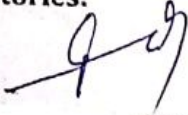
- a. Details of Audit Qualification:
 - (i) Ind AS – 101 requires the company to make an explicit and unreserved statement in the financial statements of compliance with Ind ASs. However, the same is not made and hence the extent of non-compliance in terms of value is not ascertainable.
- b. Type of Audit Qualification: Qualified Opinion
- c. Frequency of qualification: Repetitive
- d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:
Impact not quantifiable
- e. For Audit Qualification(s) where the impact is not quantified by the auditor:
 - (i) Management's estimation on the impact of audit qualification:
Not estimated.



(ii) If management is unable to estimate the impact, reasons for the same:
Information for disclosure purposes being prepared.

(iii) Auditors' Comments on (i) or (ii) above:
Possible effects will not be pervasive. So qualified opinion is given.

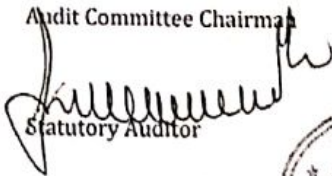
III. Signatories:



Director



Audit Committee Chairman



Statutory Auditor



Place: Ahmedabad
Date:



H K Shah & Co.

CHARTERED ACCOUNTANTS

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

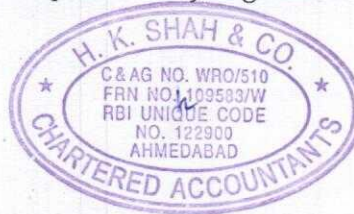
**TO
THE BOARD OF DIRECTORS OF
PRATIKSHA CHEMICALS LIMITED
AHMEDABAD**

We have audited the quarterly financial results of Pratiksha Chemicals Limited for the quarter ended 31st March 2019 and the year to date results for the period 1st April 2018 to 31st March 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and



GSTIN 24AACFH1917R1Z6 | PAN AACFH1917R | FRN 109583W

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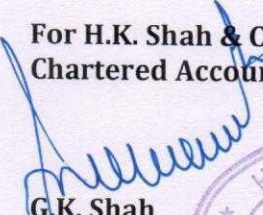
Branch Offices | Gujarat, Maharashtra, Tamil Nadu &
Uttar Pradesh

- ii. Give a true and fair view of the net profit/ loss and other financial information, except for the possible effects of the matter described in the 'Basis for Qualified Opinion' section mentioned below, for the quarter ended 31th March 2019 as well as the year to date results for the period from 1st April 2018 to 31st March 2019.

Basis for Qualified Opinion

1. Adhering to significant accounting policy, the company is accounting for Gratuity & Leave encashment on cash basis. This is not in according with Ind AS - 1 on "Presentation of Financial Statement" and Ind AS - 19 on "Employee Benefits" prescribed by the Institute of Chartered Accounting of India and contrary to provision contained in Section 133 of The Companies Act, 2013. The extent of non-compliance in terms of value is not ascertainable.
2. Ind AS - 2 for "Inventories" has not been followed. The technical valuation claimed by company is not quantifiable hence; we are not in a position to quantify the effect on the profit and loss account and balance sheet.
3. Ind AS - 101 requires the company to make an explicit and unreserved statement in the financial statements of compliance with Ind ASs. However, the same is not made and hence the extent of non-compliance in terms of value is not ascertainable.

For H.K. Shah & Co.,
Chartered Accountants


G.K. Shah
Partner
M. No.: 106204



Place: Ahmedabad

Date:

SEARCHABLE FORMAT

Date:28/05/2019

To,
Gen. Manager (DCS)
BSE Limited.
P J Towers, Dalal Street,
Fort, Mumbai-400001

SUB: COMPLIANCE OF REGULATION 33 OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATIONS, 2015 FOR M/S. PRATIKSHA CHEMICALS LIMITED.

REF: COMPANY CODE BSE: 531257

Dear Sir,

With regard to captioned subject, the Board of directors at its meeting held on 28TH May, 2019 has considered and approved the audited financial results for the quarter and Year ended on 31st March, 2019. The said financial results were accompanied with Statement of Assets & Liabilities and Audit Report given by statutory auditor of the company.

Kindly find enclosed herewith the copy of audited Financial Statements for the quarter and year ended on 31st March, 2019 along with Statement of Assets & Liabilities and Audit Report given by statutory auditor of the company, in compliance of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.

You are requested to take the same on record.

Thanking you.

Yours sincerely,

FOR, PRATIKSHA CHEMICALS LIMITED

MR. UPENDRA ADHAVARYU
DIRECTOR
(DIN: 00483857)

SEARCHABLE FORMAT

Audited financial results for the Quarter and year ended on 31.03.2019

PART- I					
Statement of Standalone Audited Financial Results for the Quarter & Year Ended on 31st March, 2019					
Particulars	(Rs in lakhs)				
	Quarter ended on			Year ended on	
	31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
	audited	Unaudited	audited	audited	audited
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I Revenue from operation	247.73	609.18	194.91	1,158.59	1,116.62
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e) Finance cost	6.33	9.31	4.63	19.02	13.64
f) Excise duties	-	-	-	-	27.21
g) Depreciation & amortization	4.44	16.44	3.01	29.10	28.15
h) Other Expenditure	41.64	69.85	28.03	115.74	139.01
Total Expenses (IV)	248.50	595.97	209.58	1,152.04	1,111.02
V Profit/(Loss) before extra ordinary and exceptional	0.66	13.21	(14.02)	8.09	13.85
VI Exceptional Items	-	-	-	-	-
VII Profit/(Loss) before extra ordinary Items and tax (V - VI)	0.66	13.21	(14.02)	8.09	13.85
VIII Extra Ordinary Items	-	-	-	-	-
IX Profit / (Loss) before Tax (VII- VIII)	0.66	13.21	(14.02)	8.09	13.85
X Tax expense					
(i) Current Tax	3.58	3.70	2.64	1.67	2.64
(ii) Deferred Tax	(7.94)	-14.56	(2.36)	5.73	11.97
(iii) MAT Credit entitlement	-	-	(2.64)	-	(2.64)
(iv) Income Tax Expense of Earlier Year	-	-	(0.99)	-	(0.99)
Profit (Loss) for the period from continuing operations (IX - X)	5.02	24.07	(10.67)	0.69	2.87
XII Profit/(loss) from discontinuing operations	-	-	-	-	-
XIII Tax expense of discontinuing operations	-	-	-	-	-
Profit/(loss) from Discontinuing operations (after tax) (XII - XIII)	-	-	-	-	-
XV Profit (Loss) for the period (XI + XIV)	5.02	24.07	(10.67)	0.69	2.87
XVI Other Comprehensive Income:					
A. (i) Items that will not be reclassified to profit or loss					
(ii) Income tax relating to items that will not be reclassified to profit or loss					
B. (i) Items that will be reclassified to profit or loss					
(ii) Income tax relating to items that will be reclassified to profit or loss					
XVII Total Comprehensive Income for the period (XV + XVI) Comprising Profit (Loss) and Other comprehensive Income for the period)	5.02	24.07	(10.67)	0.69	2.87
XVIII Paid up equity share capital	557.03	557.03	557.03	557.03	557.03
Face value of equity share capital	557.03	557.03	557.03	557.03	557.03
Reserve excluding Revaluation Reserves				263.11	(263.80)
XIX Earnings Per Share (for continuing operation):					
a) Basic	0.09	0.43	(0.19)	0.01	0.05
b) Diluted	0.09	0.43	(0.19)	0.01	0.05
XX Earnings Per Share (for discontinued operation)					
a) Basic	-	-	-	-	-
b) Diluted	-	-	-	-	-
Earnings Per Share (for discontinued & continuing operation)					
a) Basic	0.09	0.43	(0.19)	0.01	0.05
b) Diluted	0.09	0.43	(0.19)	0.01	0.05

NOTES:

- Profit / loss from discontinuing operations, if any, included in the above shall be disclosed separately with details thereof.
- The above audited Financial Results have been reviewed by Audit committee of the Board and approved and adopted by Board of Directors at its meeting held on **28th May, 2019**.

- 3 This statements has been prepared in accordance with the Companies (Indian Accounting Standard) Rules,2015 - IND AS prescribed under sec- 133 of the companies Act, 2013 read with the Companies(Indian Accounting Standards) Rules, 2015 as amended by the Companies(Indian Accounting Standards) (Amendment) Rules, 2016 and other recognised accounting practices and policies to the extent applicable and in terms of Regulation 33 of SEBI(Listing Obligation and Disclosure Requierment) Regulations, 2015 .
- 4 As per the defination of Reportable segment in Accordance with Accounting standard 17 of Segment Reporting issued by Institue of Chartered Accountant of india, the company has **only one reportable segment i.e. Manufacturing of pigments and chemicals**. Hence, seprate disclosure for segment reporing is not applicable to the company
- 5 To facilitate Comparision , figures of previous periods has been regrouped and rearranged, wherever necessary.

Place: Ahmedabad
Date:28-05-2019

BY ORDER OF THE BOARD OF DIRECTORS ,
FOR, PRATIKSHA CHEMICALS LTD

MR. JAYESH PATEL
(Director)
(DIN : 00401109)

SEARCHABLE FORMAT

Statement of Assets and Liabilities

(Rs. In lakhs)

Standalone Statement of Assets and Liabilities		As at (current year ended on) 31.03.2019	As at (the previous year ended on) 31.03.2018
	Assets		
1	Non-current assets		
	(a) Property, plant and equipment	181.94	195.08
	(b) Capital work-in-progress	-	-
	(c) Investment property	-	-
	(d) Goodwill	-	-
	(e) Other intangible assets	-	-
	(f) Intangible assets under development	-	-
	(g) Biological assets other than bearer plants	-	-
	(h) financial Assets		
	Non-current financial assets		
	(i) Non-current investments	0.03	0.03
	(ii) Trade receivables, non-current		
	(iii) Loans, non-current	-	-
	(iv) other non current financial assets	7.68	10.84
	Total non-current financial assets	7.71	10.87
	(i) Deferred tax assets (net)	12.88	18.61
	(j) Other non-current assets	22.49	28.74
	Total non-current assets	225.02	253.30
2	Current assets		
	(a) Inventories	372.59	275.22
	(b) Current financial asset		
	(I) Current investments		
	(II) Trade receivables, current	262.90	176.25
	(III) Cash and cash equivalents	2.23	43.54
	(IV) Bank balance other than cash and cash equivalents		
	(V) Loans, current		
	(VI) Other current financial assets (to be specified)	1.05	1.20
	Total current financial assets	638.77	496.21
	(c) Current tax assets (net)		3.63
	(d) Other current assets		
	Total current assets	638.77	499.84
3	Non-current assets classified as held for sale	-	-
4	Regulatory deferral account debit balances and related deferred tax Assets	-	-
	Total assets	863.79	753.14
	Equity and liabilities		
1	Equity		
	Equity attributable to owners of parent		
	(a) Equity share capital	557.03	557.03
	(b) Other equity	(263.11)	(263.80)
	Total equity attributable to owners of parent	293.91	293.23
	Non controlling interest		
	Total equity	293.91	293.23
2	Liabilities		
	Non-current liabilities		
	(a) Non Current financial liabilities		
	(I) Borrowings, non-current	208.88	188.39
	(II) Trade payables, non-current		

	(III) Other non-current financial liabilities		
	Total non-current financial liabilities	208.88	188.39
	(b) Provisions, non-current		
	(c) Deferred tax liabilities (net)		
	Deferred government grants, Non-current		
	(d) Other non-current liabilities		
	Total non-current liabilities	208.88	188.39
	Current liabilities		
	(a) financial liabilities		
	(I) Borrowings, current	2.97	2.72
	(II) Trade payables, current	352.65	263.83
	(III) Other current financial liabilities		
	Total current financial liabilities	355.62	266.55
	(b) Other current liabilities	0.49	0.84
	(c) Provisions, current	4.89	4.13
	(d)Current tax liabilities (Net)		
	Deferred government grants, Current		
	Total current liabilities	361.00	271.52
	Deferred government grants, Current		
	Total current Liabilities	361.00	271.52
3	Liabilities directly associated with assets in disposal group classified as held for sale		
4	Regulatory deferral account credit balances and related deferred tax liability		
	Total liabilities	569.88	459.91
	Total equity and liabilities	863.79	753.14

To facilitate Comparison , figures of previous periods has been rearranged, wherever necessary.

Place: Ahmedabad
Date: 28-05-19

BY ORDER OF THE BOARD OF DIRECTORS ,
FOR, PRATIKSHA CHEMICALS LTD

MR. JAYESH PATEL
(Director)
(DIN : 00401109)

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along with Annual Audited Financial Results - (Standalone and Consolidated separately)

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2019

I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications) *
	1.	Turnover / Total income	1,160.13	1,160.13
	2.	Total Expenditure	1,152.04	1,152.04
	3.	Net Profit/(Loss)	0.69	0.69
	4.	Earnings Per Share	0.01	0.01
	5.	Total Assets	863.79	863.79
	6.	Total Liabilities	863.79	863.79
	7.	Net Worth	293.93	293.93
	8.	Any other financial item(s) (as felt appropriate by the management)		

* Not quantifiable

II. Audit Qualification (each audit qualification separately):

- a. Details of Audit Qualification:
 - (i) Adhering to significant accounting policy, the company is accounting for Gratuity & Leave encashment on cash basis. This is not in according with Ind AS - 1 on "Presentation of Financial Statement" and Ind AS - 19 on "Employee Benefits" prescribed by the Institute of Chartered Accounting of India and contrary to provision contained in Section 133 of The Companies Act, 2013. The extent of non-compliance in terms of value is not ascertainable.
- b. Type of Audit Qualification: Qualified Opinion
- c. Frequency of qualification: Repetitive
- d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:
Impact not quantifiable
- e. For Audit Qualification(s) where the impact is not quantified by the auditor:
 - (i) Management's estimation on the impact of audit qualification:
Not estimated.

(ii) If management is unable to estimate the impact, reasons for the same:
It is done on actual basis. Measurement of estimate is not done.

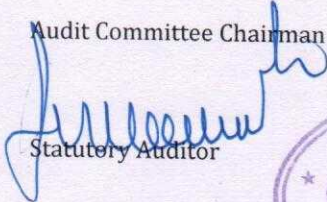
(iii) Auditors' Comments on (i) or (ii) above:
Possible effects will not be pervasive. So qualified opinion is given.

III. Signatories:

CEO/Managing Director

CFO

Audit Committee Chairman


Statutory Auditor



Place: Ahmedabad

Date:

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along with Annual Audited Financial Results - (Standalone and Consolidated separately)

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2019

I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)*
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	4.	Earnings Per Share	0.01	0.01
	5.	Total Assets	863.79	863.79
	6.	Total Liabilities	863.79	863.79
	7.	Net Worth	293.93	293.93
	8.	Any other financial item(s) (as felt appropriate by the management)		

* Not quantifiable

II. Audit Qualification (each audit qualification separately):

a. Details of Audit Qualification:

- (i) Ind AS - 2 for "Inventories" has not been followed. The technical valuation claimed by company is not quantifiable hence; we are not in a position to quantify the effect on the profit and loss account and balance sheet.

b. Type of Audit Qualification: Qualified Opinion

c. Frequency of qualification: Repetitive

d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:
Impact not quantifiable

e. For Audit Qualification(s) where the impact is not quantified by the auditor:

- (i) Management's estimation on the impact of audit qualification:
Not estimated.

(ii) If management is unable to estimate the impact, reasons for the same:
Major stock consists of work-in-progress which is not exactly measurable.
Hence only estimated value on the basis of the physical stock is considered.

(iii) Auditors' Comments on (i) or (ii) above:
Possible effects will not be pervasive. So qualified opinion is given.

III. Signatories:

CEO/Managing Director

CFO

Audit Committee Chairman

Statutory Auditor



Place: Ahmedabad

Date:

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along with Annual Audited Financial Results - (Standalone and Consolidated separately)

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2019

I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)*
	1.	Turnover / Total income	1,160.13	1,160.13
	2.	Total Expenditure	1,152.04	1,152.04
	3.	Net Profit/(Loss)	0.69	0.69
	4.	Earnings Per Share	0.01	0.01
	5.	Total Assets	863.79	863.79
	6.	Total Liabilities	863.79	863.79
	7.	Net Worth	293.93	293.93
	8.	Any other financial item(s) (as felt appropriate by the management)		

* Not quantifiable

II. Audit Qualification (each audit qualification separately):

- a. Details of Audit Qualification:
- (i) Ind AS - 101 requires the company to make an explicit and unreserved statement in the financial statements of compliance with Ind ASs. However, the same is not made and hence the extent of non-compliance in terms of value is not ascertainable.
- b. Type of Audit Qualification: Qualified Opinion
- c. Frequency of qualification: Repetitive
- d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:
Impact not quantifiable
- e. For Audit Qualification(s) where the impact is not quantified by the auditor:
- (i) Management's estimation on the impact of audit qualification:
Not estimated.



(ii) If management is unable to estimate the impact, reasons for the same:
Information for disclosure purposes being prepared.

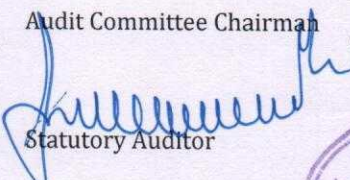
(iii) Auditors' Comments on (i) or (ii) above:
Possible effects will not be pervasive. So qualified opinion is given.

III. Signatories:

CEO/Managing Director

CFO

Audit Committee Chairman


Statutory Auditor

Place: Ahmedabad

Date:





H K Shah & Co.

CHARTERED ACCOUNTANTS

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO
THE BOARD OF DIRECTORS OF
PRATIKSHA CHEMICALS LIMITED
AHMEDABAD**

We have audited the quarterly financial results of Pratiksha Chemicals Limited for the quarter ended 31st March 2019 and the year to date results for the period 1st April 2018 to 31st March 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and



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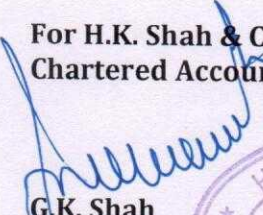
Head Office | 403+404 'SARAP' Building,
Opp. Navjivan Press, Off Ashram Road,
Nr. Income Tax, Ahmedabad - 380014
Branch Offices | Gujarat, Maharashtra, Tamil Nadu &
Uttar Pradesh

- ii. Give a true and fair view of the net profit/ loss and other financial information, except for the possible effects of the matter described in the 'Basis for Qualified Opinion' section mentioned below, for the quarter ended 31th March 2019 as well as the year to date results for the period from 1st April 2018 to 31st March 2019.

Basis for Qualified Opinion

1. Adhering to significant accounting policy, the company is accounting for Gratuity & Leave encashment on cash basis. This is not in according with Ind AS - 1 on "Presentation of Financial Statement" and Ind AS - 19 on "Employee Benefits" prescribed by the Institute of Chartered Accounting of India and contrary to provision contained in Section 133 of The Companies Act, 2013. The extent of non-compliance in terms of value is not ascertainable.
2. Ind AS - 2 for "Inventories" has not been followed. The technical valuation claimed by company is not quantifiable hence; we are not in a position to quantify the effect on the profit and loss account and balance sheet.
3. Ind AS - 101 requires the company to make an explicit and unreserved statement in the financial statements of compliance with Ind ASs. However, the same is not made and hence the extent of non-compliance in terms of value is not ascertainable.

For H.K. Shah & Co.,
Chartered Accountants


G.K. Shah
Partner
M. No.: 106204



Place: Ahmedabad

Date: