



Date: 05/12/2017

To,  
Gen. Manager (DCS)  
BSE Limited.  
P J Towers, Dalal Street,  
Fort, Mumbai-400001

**SUB: COMPLIANCE OF REGULATION 33 OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATIONS, 2015 FOR M/S. PRATIKSHA CHEMICALS LIMITED.**

**REF: COMPANY CODE BSE: 531257**

Dear Sir,

With regard to captioned subject, the Board of directors at its meeting held on 05<sup>th</sup> December, 2017, has considered and approved the unaudited financial results for the Quarter and half year ended on 30<sup>th</sup> September, 2017. The said financial results were accompanied with Statement of Assets and Liabilities and Limited Review Report given by statutory auditor of the company.

Kindly find enclosed herewith the copy of unaudited Financial Statements for the quarter and half year ended on 30<sup>th</sup> September, 2017 along with Statement of Assets and Liabilities and Limited Review Report given by statutory auditor of the company, in compliance of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.

You are requested to take the same on record.

Thanking you.

Yours sincerely,

**FOR, PRATIKSHA CHEMICALS LIMITED**

**MR. JAYESH PATEL  
TECHNICAL DIRECTOR  
(DIN: 00401109)**



**PRATIKSHA CHEMICALS LIMITED**

Regd. Off : 3rd Floor, H. K. Complex , Nr. Dharnidhar Derasar, Paldi, Ahmedabad-380 007 India  
Ph. 26632390, 26609530 Fax No : +91 79 26612843.

Website : <http://www.dharapratiksha.com> E-mail : [exports@dharapratiksha.com](mailto:exports@dharapratiksha.com)

**CIN : L24110GJ1991PLC015507**

Factory : 195/2, Near Natraj Industrial Estate, Village Iyawa Vasna, Sanand.  
(Dist : Ahmedabad) India. Phone 02717-284350

**Statement of Unaudited Financial Results for the Quarter and Half Year Ended on 30.09.2017**

PART - I Statement of Standalone Unaudited Results for the Quarter and Half Year Ended on 30.09.2017	(Rs in lakhs)					
	Quarter ended on			Half Year Ended		Year ended on
	30.09.2017 Unaudited	30.06.2017 Unaudited	30.09.2016 Unaudited	30.09.2017 Unaudited	30.09.2016 Unaudited	31.03.2017 Audited
Particulars						
<b>Income from Operations</b>						
I Revenue from operation	244.20	378.77	383.67	622.97	746.61	1402.49
II Other Income	0.41	6.63	1.51	7.04	1.53	20.01
III <b>Total Income ( I + II )</b>	<b>244.61</b>	<b>385.4</b>	<b>385.18</b>	<b>630.01</b>	<b>748.13</b>	<b>1422.5</b>
<b>IV Expenses</b>						
a) Cost of Material Consumed	229.16	240.34	218.07	469.50	444.4	882.01
b) Purchase of Stock in Trade	-	-	-	-	-	-
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-30.11	63.38	55.4	33.27	83.4	146.78
d) Employee Benefit Expense	6.37	6.03	18.73	12.40	36.92	77.2
e) Finance cost	2.36	3.75	4.66	6.11	9.59	14.73
f) Depreciation & amortization	8.42	8.22	8.22	16.64	15.94	28.16
	24.45	54.21	75.56	78.66	149.68	268.41
<b>Total Expenses (IV)</b>	<b>240.65</b>	<b>375.93</b>	<b>380.64</b>	<b>616.58</b>	<b>739.93</b>	<b>1417.29</b>
V <b>Profit/(Loss) before extra ordinary and exceptional Items and tax (III - IV)</b>	<b>3.96</b>	<b>9.47</b>	<b>4.55</b>	<b>13.43</b>	<b>8.21</b>	<b>5.21</b>
VI Exceptional Items		0	0	0	0	0
VII <b>Profit/(Loss) before extra ordinary Items and tax (V - VI)</b>	<b>3.96</b>	<b>9.47</b>	<b>4.55</b>	<b>13.43</b>	<b>8.21</b>	<b>5.21</b>
VIII Extra Ordinary Items	0	0	0	0	0	0
IX <b>Profit / (Loss) before Tax (VII - VIII)</b>	<b>3.96</b>	<b>9.47</b>	<b>4.55</b>	<b>13.43</b>	<b>8.21</b>	<b>5.21</b>
X <b>Tax expense</b>						
(i) Current Tax	0	0	0	0	0	0.99
(ii) Deferred Tax	2.11	5.81	-1.3	7.92	-2.62	-6.78
XI <b>Profit (Loss) for the period from continuing operations (IX - X)</b>	<b>1.85</b>	<b>3.66</b>	<b>5.85</b>	<b>5.51</b>	<b>10.83</b>	<b>11.00</b>
XII <b>Profit/(loss) from discontinuing operations</b>	0	0	0	0	0	0
XIII <b>Tax expense of discontinuing operations</b>	0	0	0	0	0	0
XIV <b>Profit/(loss) from Discontinuing operations (after tax) (XII - XIII)</b>	0	0	0	0	0	0
XV <b>Profit (Loss) for the period (XI + XIV)</b>	<b>1.85</b>	<b>3.66</b>	<b>5.85</b>	<b>5.51</b>	<b>10.83</b>	<b>11.00</b>
XVI <b>Other Comprehensive Income:</b>						
A. (i) Items that will not be reclassified to profit or loss						
(ii) Income tax relating to items that will not be reclassified to profit or loss						
(i) Items that will be reclassified to profit or loss						
(ii) Income tax relating to items that will be reclassified to profit or loss	0	0	0	0	0	0
XVII <b>Total Comprehensive Income for the period (XV + XVI) Comprising Profit (Loss) and Other comprehensive Income for the period )</b>	<b>1.85</b>	<b>3.66</b>	<b>5.85</b>	<b>5.51</b>	<b>10.83</b>	<b>11.00</b>
XVIII <b>Paid up equity share capital</b>	<b>557.03</b>	<b>557.03</b>	<b>557.03</b>	<b>557.03</b>	<b>557.03</b>	<b>557.03</b>
<b>Face value of equity share capital</b>						
XIX <b>Earnings Per Share (for continuing operation):</b>						
a) Basic	0.03	0.07	0.11	0.10	0.19	0.20
b) Diluted	0.03	0.07	0.11	0.10	0.19	0.20
XX <b>Earnings Per Share (for discontinued operation)</b>						
a) Basic	0	0	0	0	0	0
b) Diluted	0	0	0	0	0	0
XXI <b>Earnings Per Share (for discontinued &amp; continuing operation)</b>						
a) Basic	0.03	0.07	0.11	0.10	0.19	0.20
b) Diluted	0.03	0.07	0.11	0.10	0.19	0.20

**NOTES:**

1	The Financial Results have been reviewed and recommended by Audit Committee and approved by the Board of Directors. The auditors of the Company have carried out a "Limited Review" of the financial results for the quarter ended 30th September, 2017 in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 and have expressed their unqualified opinion.
2	The Company has adopted Indian Accounting Standard ("Ind AS") notified by the Ministry of Corporate Affairs w.e.f. 1st April, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement Principles laid down in Ind AS - 34 Interim Financial Reporting, prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder. The date of transition is 1st April, 2016.
3	Figures for the previous period /quarter have been rearranged / re-grouped wherever necessary, to confirm with the figures for the current year /quarter.
4	Post the applicability of Goods and Service Tax (GST) with effect from 1st July, 2017, revenue from operations are disclosed net of GST, whereas Excise duty formed part of other expenses in previous periods/year. Accordingly, the revenue from operations and other expenses for the quarter and six months ended 30 September, 2017 are not comparable with the previous periods/ year presented in the results.
5	The company has adopted IND AS for the first time from 1st April, 2017 with transition date April 1, 2016. Reconciliation of Net Profit as per IND AS 101 first time adoption of IND AS are given as follows:
	A. Reconciliation of Net Profit after Tax as previously reported under Indian GAAP and Ind AS for the quarter ended September 30, 2016 is as under:

Particulars	(Rs. In Lakhs)	
	for the quarter ended on 30.09.2016	for the half year ended on 30.09.2016
Net Profit as per Previous GAAP	4.55	8.21
Less: Effect of Ind As-12 Income Tax	1.30	2.62
<b>Net Profit for the period under Ind AS</b>	<b>5.85</b>	<b>10.83</b>
other comprehensive Income net of Tax	-	-
<b>Total Comprehensive Income as per Ind AS</b>	<b>5.85</b>	<b>10.83</b>

Place: Ahmedabad  
Date: 05.12.2017

BY ORDER OF THE BOARD OF DIRECTORS,  
FOR, Pratiksha Chemicals limited

Mr. Jayesh Patel  
( Director )  
( DIN : 00401109 )


**PRATIKSHA CHEMICALS LIMITED**

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**CIN : L24110GJ1991PLC015507**

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**Statement of Assets and Liabilities for Companies (Other than Banks)**

(Rs. In Lakhs)

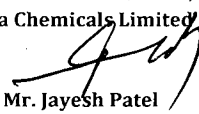
Standalone Statement of Assets and Liabilities		As at 30.09.2017	As at 31.03.2017
	<b>Assets</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Property, plant and equipment	191.38	193.64
	(b) financial Assets		
	(i) Non-current investments	2.31	2.31
	(c) Deferred tax assets (net)	22.67	30.58
	<b>Total non-current assets</b>	<b>216.36</b>	<b>226.54</b>
<b>2</b>	<b>Current assets</b>		
	(a) Inventories	192.93	248.05
	(b) Current financial asset		
	(I) Trade receivables, current	170.30	247.49
	(II) Cash and cash equivalents	5.35	3.77
	(iii) Loans	3.53	4.12
	(c) Other current assets	17.19	29.90
	<b>Total current assets</b>	<b>389.30</b>	<b>533.33</b>
	<b>Total assets</b>	<b>605.66</b>	<b>759.87</b>
	<b>Equity and liabilities</b>		
<b>1</b>	<b>Equity</b>		
	<b>Equity attributable to owners of parent</b>		
	(a) Equity share capital	557.03	557.03
	(b) Other equity		
	Reserves & Surplus	-261.14	-266.66
	<b>Total equity</b>	<b>295.89</b>	<b>290.37</b>
<b>2</b>	<b>Liabilities</b>		
	<b>Non-current liabilities</b>		
	(a) financial liabilities		
	(I) Borrowings, non-current	82.17	70.93
	<b>Total non-current liabilities</b>	<b>82.17</b>	<b>70.93</b>
	<b>Current liabilities</b>		
	(a) financial liabilities		
	(I) Borrowings, current	32.87	113.39
	(II) Trade payables, current	188.43	277.92
	(b) Other current liabilities	0.05	0.33
	(c) Provisions, current	6.25	6.93
	<b>Total current liabilities</b>	<b>227.59</b>	<b>398.57</b>
	<b>Total liabilities</b>	<b>309.77</b>	<b>469.49</b>
	<b>Total equity and liabilities</b>	<b>605.66</b>	<b>759.87</b>

**Notes:**

- The Financial Results have been reviewed and recommended by Audit Committee and approved by the Board of Directors. The auditors of the Company have carried out a "Limited Review" of the financial results for the quarter ended 30th September, 2017 in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 and have expressed their unqualified opinion.
- The Company has adopted Indian Accounting Standard ("Ind AS") notified by the Ministry of Corporate Affairs w.e.f. 1st April, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement Principles laid down in Ind AS - 34 Interim Financial Reporting, prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder. The date of transition is 1st April, 2016.
- Figures for the previous period /quarter have been rearranged / re-grouped wherever necessary, to confirm with the figures for the current year/quarter.
- Post the applicability of Goods and Service Tax (GST) with effect from 1st July, 2017, revenue from operations are disclosed net of GST, whereas Excise duty formed part of other expenses in previous periods/year. Accordingly, the revenue from operations and other expenses for the quarter and six months ended 30 september, 2017 are not comparable with the previous periods/ year presented in the results.

Place: Ahmedabad  
Date: 05/12/2017

BY ORDER OF THE BOARD OF DIRECTORS,  
FOR, Pratiksha Chemicals Limited

  
Mr. Jayesh Patel  
( Director )  
( DIN : 00401109 )



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CA K. M. Shah 99241 12785  
B.Com., D.T.P., F.C.A.

CA H. K. Shah 98257 22785  
B.Com., L.L.B., D.T.P., F.C.A.

CA G. K. Shah 98258 44995  
B.Com., F.C.A., D.I.S.A. (ICAI)



## H. K. Shah & Co. Chartered Accountants

CA J. G. Vaidya 99099 19785  
B.Com., F.C.A.

CA T. H. Patel 93289 09995  
B.Com., F.C.A., C.P.A.

CA M. G. Desai 9998612120  
M.Com., F.C.A., C.S.

### Limited Review Report

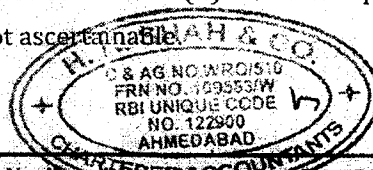
To the Board of Directors,  
Pratiksha Chemicals Limited

We have reviewed the accompanying statement of unaudited financial results of **Pratiksha Chemicals Limited** ("the Company") for the quarter and half year ended on 30<sup>th</sup> September, 2017 being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and disclosure Requirements), Regulation 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity" issued by the Institute of chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

#### **Basis for Qualified Conclusion:**

1. Adhering to significant accounting policy adopted, the company is accounting for gratuity & leave encashment on cash basis. This is not in accordance with Ind AS - 1 ("Presentation of Financial Statement") and Ind AS - 19 ("Employee Benefits") notified by the Ministry of Corporate Affairs and also contrary to provision contained in section 128(1) of the Companies Act, 2013. The extent of non compliance in terms of value is not ascertainable.



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Head Office : Ahmedabad (Guj.) Branches in Gujarat : Gandhinagar, Vadodara, Vapi Branch in Maharashtra : Kandiwali (East) Mumbai

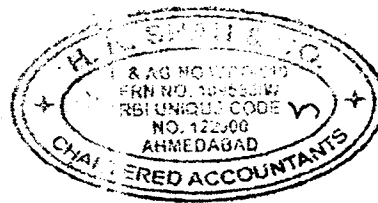
e-mail : hkshahandco@gmail.com

PAN No. : AACFH 1917 R SERVICE Tax No. : AACFH 1917 R - ST001  
C&AG Regn. No. : WRO / 510. ICAI Regn. No. : 109583/W

2. Ind AS - 2 ("Inventories") has not been followed. The technical valuation claimed by company is not quantifiable hence; we are not in position to quantify the effect on the profit and loss account and balance sheet.

Based on our review conducted as above and subject to basis of Qualified Conclusion, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with Indian Accounting Standards (IND AS) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 05<sup>th</sup> December, 2017  
Place: Ahmedabad



For,  
H.K. Shah & Co.  
Chartered Accountants  
FRN: 109583/w

*H.K. Shah*

CA H K Shah  
Partner  
M No. 042758