



Date: 13.09.2017

To,
Gen. Manager (DCS)
BSE Limited.
P J Towers, Dalal Street,
Fort, Mumbai-400001

SUB: COMPLIANCE OF REGULATION 33 OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATIONS, 2015 FOR M/S. PRATIKSHA CHEMICALS LIMITED.

REF: COMPANY CODE BSE: 531257

Dear Sir,

With regard to captioned subject, the Board of directors at its meeting held on 13th September, 2017, which was concluded at 05.00 P.M. has considered and approved the unaudited financial results for the Quarter ended on 30th June, 2017. The said financial results were accompanied with Limited Review Report given by statutory auditor of the company.

Kindly find enclosed herewith the copy of unaudited Financial Statements for the quarter ended on 30th June, 2017 along with Limited Review Report given by statutory auditor of the company, in compliance of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.

You are requested to take the same on record.

Thanking you.

Yours sincerely,

FOR, PRATIKSHA CHEMICALS LIMITED

MR. JAYESH PATEL
TECHNICAL DIRECTOR
(DIN: 00401109)



PRATIKSHA CHEMICALS LIMITED

Regd. Off : 3rd Floor, H. K. Complex , Nr. Dharnidhar Derasar, Paldi, Ahmedabad-380 007 India
Ph. 26632390, 26609530 Fax No : +91 79 26612843.

Website : <http://www.dharapratiksha.com> E-mail : exports@dharapratiksha.com

CIN : L24110GJ1991PLC015507

Factory : 195/2, Near Natraj Industrial Estate, Village Iyawa Vasna, Sanand.
(Dist : Ahmedabad) India. Phone 02717-284350

Statement of Unaudited Financial Results for the Quarter Ended on June 30, 2017

Particulars	(Rs in lakhs)	
	Quarter Ended	
	Un-audited June 30, 2017	Un-audited June 30, 2016
1 Income from Operations		
a) Revenue from operation	351.56	319.33
b) Other Income	6.63	0.02
Total Revenue	358.19	319.35
2 Expenses		
a) Cost of Material Consumed	240.34	226.33
b) Purchase of Stock in Trade	-	-
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	63.38	28.00
d) Employee Benefit Expense	6.03	18.19
e) Finance cost	3.75	4.93
f) Depreciation & amortization	8.22	7.72
g) Other Expenditure (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	27.00	30.52
Total Expenses	348.72	315.69
3 Profit from operation before exceptional Items (1-2)	9.47	3.66
4 Exceptional Items	-	-
5 Profit before Tax	9.47	3.66
6 Tax expense		
(i) Current Tax	-	-
(ii) Deferred Tax	5.81	(1.31)
Total Tax Expense	5.81	(1.31)
7 Net Profit for the period (a)	3.66	4.97
8 Net Profit for the period before exceptional items	3.66	4.97
9 Other Comprehensive Income		
a. Items that will not be reclassified to Profit & Loss	-	-
b. Tax (benefit)/expenses on items that will not be reclassified to profit and loss	-	-
a. Items that will be reclassified to Profit & Loss	-	-
b. Tax (benefit)/expenses on items that will be reclassified to profit and loss	-	-
10 Total Other Comprehensive Income (b)	-	-
11 Total Comprehensive Income for the quarter (a+b)	3.66	4.97
12 Paid up equity share capital (face value of Rs. 10 each)	557.03	557.03
13 Earnings Per Share :		
a) Basic (Amount in Rs.)	0.07	0.09
b) Diluted (Amount in Rs.)	0.07	0.09

NOTES:

1	The above Unaudited Financial Results have been reviewed by Audit committee of the Board and approved and adopted by Board of Directors at its meeting held on												
2	The financial results has been prepared in accordance with the India Accounting Standards (IND-AS) prescribed under section 133 of Companies Act, 2013 and other accounting principles generally accepted in India except stated in limited review report. The date of transition to IND AS is April 1, 2016. The impact of transition has been accounted for in opening reserve and the comparative period results have also been restated accordingly. The results for the quarter ended June 30, 2016 have not been subjected to limited review or audit. However, management has exercised necessary due diligence to ensure that the financial results for the subsequent period would be finalized and will be subject to audit at the time of annual financial statements for the year ended March 31, 2018.												
3	The Financial Statements does not include IND-AS Compliant results for the preceding quarter and previous year ended 31st March, 2017 as it is not mandatory as per SEBI's circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.												
4	Reconciliation of Net Profit after Tax as previously reported under Indian GAAP and Ind AS for the quarter ended June 30, 2016 is as under:												
	<table border="1"> <thead> <tr> <th>Particulars</th> <th>(Rs. In Lakhs)</th> </tr> </thead> <tbody> <tr> <td>Net Profit as per Previous GAAP</td> <td>3.66</td> </tr> <tr> <td>Effect of Ind AS 12- Income Taxes</td> <td>1.31</td> </tr> <tr> <td>Net Profit for the period under Ind AS</td> <td>4.97</td> </tr> <tr> <td>Other Comprehensive Income/(Loss)</td> <td>-</td> </tr> <tr> <td>Total Comprehensive Income as per Ind AS</td> <td>4.97</td> </tr> </tbody> </table>	Particulars	(Rs. In Lakhs)	Net Profit as per Previous GAAP	3.66	Effect of Ind AS 12- Income Taxes	1.31	Net Profit for the period under Ind AS	4.97	Other Comprehensive Income/(Loss)	-	Total Comprehensive Income as per Ind AS	4.97
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Net Profit for the period under Ind AS	4.97												
Other Comprehensive Income/(Loss)	-												
Total Comprehensive Income as per Ind AS	4.97												
5	The above reconciliation of net profit after tax under Ind AS for the corresponding quarter with net profit after tax reported under previous GAAP has been reported by the management and have not been subject to limited review or audit.												

FOR, PRATIKSHA CHEMICALS LTD.


Jayesh Patel
Director
DIN : 00401109

Place: Ahmedabad
Date: 13/09/2017



PRATIKSHA CHEMICALS LIMITED

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CA K. M. Shah 99241 12785
B.Com., D.T.P., F.C.A.

CA H. K. Shah 98257 22785
B.Com., L.L.B., D.T.P., F.C.A.

CA G. K. Shah 98258 44995
B.Com., F.C.A., D.J.S.A. (ICAI)



H. K. Shah & Co.

Chartered Accountants

CA J. G. Vaidya 99099 19785
B.Com., F.C.A.

CA T. H. Patel 93289 09995
B.Com., F.C.A., C.P.A.

CA M. G. Desai 9998612120
M.Com., F.C.A., C.S.

Auditor's Limited Review Report

To The Board of Directors,
Pratiksha Chemicals Limited

We have reviewed the unaudited financial result of **Pratiksha Chemicals Private Limited** (the company) for the quarter ended June 30 2017 which are included in the accompanying unaudited financial result for the quarter ending 30 June 2017 together with the relevant notes thereon (the "statement"). The statement has been prepared by the company pursuant to regulation 33 of the securities and exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2015 (the "Listing Regulation, 2015"), Read with SEBI circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016. The statement is the responsibility of the company's management and has been approved by the Board of directors. Further, the management is also responsible to ensure that the accounting policies used in preparation of this statement are consistent with those used in the preparation of company's opening Unaudited Balance sheet as at April 1, 2016 prepared in accordance with applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India. Our Responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the standard on review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity" issued by the Institute of chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Basis for Qualified Conclusion:

1. Adhering to significant accounting policy adopted, the company is accounting for gratuity & Leave encashment on cash basis. This is not in accordance with Ind AS - 1 ("Presentation of Financial Statement") and Ind AS - 19 ("Employee Benefits") notified by the Ministry of Corporate Affairs and also contrary to provision contained in section 128(1) of the Companies Act, 2013 The extent of non compliance in terms of value is not ascertainable.
2. Ind AS - 2 ("Inventories") has not been followed. The technical valuation claimed by company is not quantifiable hence; we are not in position to quantify the effect on the profit and loss account and balance sheet.

Based on our review conducted as above and subject to the basis of Qualified Conclusion, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognized accounting practices and policies, and has not disclosed the

Mailing Address : 403/404, "SARAP" Building, 4th Floor, Opp. Navjivan Press, Nr. Income Tax, Off Ashram Road, Ahmedabad-380014
Phone : 079-27544995 / 2785 (M) 9909919785

Head Office : Ahmedabad (Guj.) Branches in Gujarat : Gandhinagar, Vadodara, Vapi Branch in Maharashtra : Kandiwali (East) Mumbai

e-mail : hkshahandco@gmail.com

PAN No. : AACFH 1917 R SERVICE Tax No. : AACFH 1917 R - ST001

C&AG Regn. No. : WRO / 510. ICAI Regn. No. : 109583/W

information required to be disclosed in terms of Regulation 33 of Listing Regulation, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We draw attention to the following matters:

- a. Note 2 to the statement which states that the company has adopted Ind AS for the financial year commencing from April 1, 2017 and accordingly, statement has been prepared by the company's Management in compliance with Ind AS.
- b. We were neither engaged to review, nor have we reviewed the comparative figures including the reconciliation to the Total comprehensive income for the quarter ended on June 30, 2016 and accordingly, we do not express any conclusion on the result in statement for the quarter ended June 30, 2016. In notes 4 to the statement, these figures have been furnished by the management.

Our conclusion is not qualified in respect of these matters.

Date: 13/09/2017

Place: Ahmedabad



For, H.K. Shah & Co.
Chartered Accountants
FRN: 109583/w

H.K. Shah
CA H.K. Shah
Partner
M No. 042758