

Date:24/07/2020

To, Gen. Manager (DCS) BSE Limited. P J Towers, Dalal Street, Fort, Mumbai-400001

SUB: <u>COMPLIANCE OF REGULATION 33 OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATIONS, 2015 FOR M/S. PRATIKSHA CHEMICALS LIMITED.</u>

REF: BSE COMPANY CODE BSE: 531257

Dear Sir,

With regard to captioned subject, the Board of Directors of the Company at its meeting held on 24thJULY, 2020has considered and approved the audited financial results for the Quarter and year ended on 31stMarch, 2020. The said financial results were accompanied by the Audit Report given by the statutory auditor of the company.

Kindly find enclosed herewithaudited financial results for the quarter and yearended on 31stMarch, 2020along with Audit Reportin compliance of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.

You are requested to take the same on record.

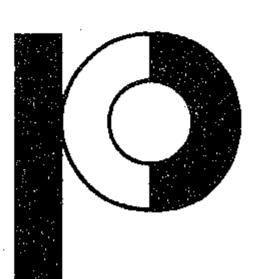
Thanking you.

Yours sincerely,

FOR, PRATIKSHA CHEMICALS LIMITED

MR. JAYESH PATEL DIRECTOR

(DIN: 00401109)



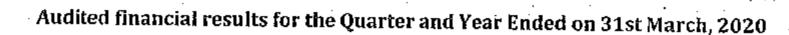
PRATIKSHA CHEMICALS LIMITED

Regd. Off: 3rd Floor, H. K. Complex, Nr. Dharnidhar Derasar, Paldi, Ahmedabad-380 007 India Ph. 26632390, 26609530 Fax No: +91 79 26612843.

Website: http://www.dharapratiksha.com E-mail: exports@dharapratiksha.com

CIN: L24110GJ1991PLC015507

Factory: 195/2, Near Natraj Industrial Estate, Village Iyawa Vasna, Sanand.



Statement of Standalone Audited Results for the Qu	arter and Year E	nded on 31st M	arch. 2020		<u> </u>	
		3	31 CH, 2020		(Rs in lai	
Particulars		Quarter ended o	n	Year ended on		
- articulary	31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.201	
	Audited	Unaudited	Audited	Audited	Audited	
Income from Operations				Addited	Addited	
I Revenue from operation	374.9	420.66	247.73	1607.23	1,158	
II Other Income	1.44	0.33	1.43	2.78	1,730	
Total Income (1+11	376.34	420.99	249.16	1,610.01	1,160	
IV Expenses					2,100	
a) Cost of Material Consumed	252.53	260.06	252.63	1016.39	1,004	
b) Purchase of Stock in Trade	0	0	0	0	· · · · · · · · · · · · · · · · · · ·	
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	61.24	80.38	-81.18	309.72	-112	
d) Employee Benefit Expense	33.44	49.57	24,64	108.91	95	
e) Finance cost	3.93	2.22	6.33	15.93	19.	
f) Depreciation & amortization	1.11	8.22	4.44	25.77	29.	
g) Other Expenditure	28.04	14.12	41.64	121.83	115	
Total Expenses (IV)	380.29	414.57	248.50	1,598.55	1,152	
V Profit/(Loss) before extra ordinary and exceptional Items and tax (III - IV)	-3.95	6.42	0.66			
VI Exceptional Items	0.55	0.42	0.00	11.46	8	
VII Profit/(Loss)before extra ordinary Items and tax (V -VI)	-3.95	6.42	0.66	11.46		
VIII Extra Ordinary Items	0.55	0.72	0,00	11.46	8	
IX Profit / (Loss)before Tax (VII- VIII)	-3.95	6.42	0.66	11.46	· · · · · · · · · · · · · · · · · · ·	
X Tax expense		0.42	0.00	11.46	8	
(i) Current Tax	1.41	1.63	3.58	4.80		
(ii) Deferred Tax	22.65	0	-7.94	22.65		
XI Profit (Loss) for the period from continuing operations (IX · X)	-28.01	4.79	5.02	-15.99	5	
XII Profit/(loss) from discontinuing operations	0	0	3.02	-13.99	. 0.	
XIII Tax expense of discontinuing operations .	0	0	0	0		
XIV Profit/(loss) from Discontinuing operations (after tax) (XII - XIII)					·	
XV Profit (Loss) for the period (XI + XIV)	-28.01	4.79	5.02	-15.99	0.	
(VI Other Comprehensive Income:						
A. (i) Items that will not be reclassified to profit or loss						
(ii) Income tax relating to items that will not be reclassified to profit or loss		[- 1			
B. (i) Items that will be reclassified to profit or loss (ii) Income tay relating to items that will be replaced and the second and the seco		-		-	~	
(ii) Income tax relating to items that will be reclassified to profit or loss			j			
VII Other comprehensive Income for the period)						
Share of Profit / (loss) of associates *						
Minority Interest*	-					
16 Net Profit / (Loss) for the year	-28.01	4.79	5.02	15.00		
III Paid up equity share capital	557.03	557.03		-15.99	. 0.	
Face value of equity share capital			557.03	557.03	557	
18 Reserve excluding Revaluation Reserves	10	10	10	10	·	
IX Earnings Per Share (for continuing operation):	-			-279.1	-263.	
a) Basic					=	
b) Diluted	-0.50	0.09	0.09	-0.29	0.	
(X Earnings Per Share (for discontinued operation)	-0.50	0.09	0.09	-0.29	0.	
a) Basic						
b) Diluted		0,	0	0		
		0	0	0.		
XI Earnings Per Share (for discontinued & continuing operation) a) Basic						
b) Diluted	-0.50	0.09	0.09	-0.29	0.	
10) Directi	-0.50	0.09	0.09	-0.29	0.	

NOTES:

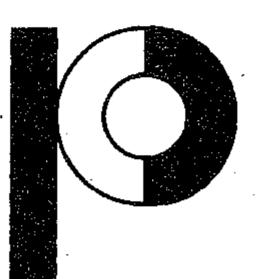
- 1 Profit / loss from discontinuing operations, if any, included in the above shall be disclosed separately with details thereof.
- 2 The above audited Financial Results have been reviewed by Audit committee of the Board and approved and adopted by Boad of Directors at its meeting held on 24th July, 2020.
- 3 This statements has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 IND AS prescribed under sec- 133 of the companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and other recognised accounting practices and policies to the extent applicable and in terms of Regulation 33 of SEBI(Listing Obligation and Disclosure Requierment) Regulations, 2015.
- 4 As per the defination of Reportable segment in Accordance with Accounting standard 17 of Segment Reporting issued by Institue of Chartered Accountant of India, the company has only one reportable segment i.e. manufacturing of chemicals and pigments. Hence, seprate disclosure for segment reporting is not applicable to the company.
- 5 Impact of the CoVID-19 pandemic on their financial statements: The Company has evaluated the impact of COVID-19 on its financial statements based on the internal and external information up to the date of approval of these financial statements and expect to recover the carrying amount of inventories, receivables and investments. The Company does not foresee any material impact on liquidity and assumption of going concern. Till the time business operations at customers' end get fully functional and supplies chain with vendors totally restored, business operations of the Company will remain at sub-optimal level. The Company will continue to monitor the future market conditions and update its assessment.
- 6 To facilitate Comparision, figures of previous periods has been regrouped and rearranged, whereever necessary.

Place: Ahmedabad Date: 24th July, 2020

BY ORDER OF THE BOARD OF DIRECTORS, FOR, M/s PRATIKSHA CHEMICALS LIMITED

Mr. JAYESH PATEL

(Director) (DIN: 00401109)



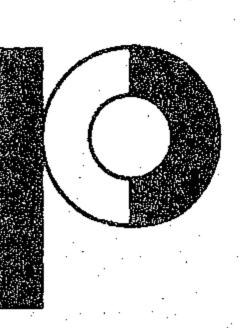
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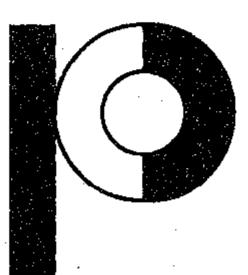
Assets (a) Property, plant and equipment (b) Capital work-in-progress (c) Investment property (d) Goodwill (e) Other intangible assets (f)intangible assets under development (g) Biological assets other than bearer plants (h) financial Assets Non-current financial assets (ii) Non-current investments (iii) Trade receivables, non-current (iii) Loans, non-current (iv) other non current financial assets (i) Deferred tax assets (net) (j) Other non-current assets Total non-current assets	170,702 - - - - - - - 10,032 - 11,812	- - - -
Non-current assets	- - - - - - 0.030 10.032	
(a) Property, plant and equipment (b) Capital work-in-progress (c) Investment property (d) Goodwill (e) Other intangible assets (f) Intangible assets under development (g) Biological assets other than bearer plants (h) financial Assets Non-current financial assets (i) Non-current investments (ii) Trade receivables, non-current (iii) Loans, non-current (iv) other non current financial assets (i) Deferred tax assets (net) (j) Other non-current assets Total non-current assets	- - - - - - 0.030 10.032	
(b) Capital work-in-progress (c) Investment property (d) Goodwill (e) Other intangible assets (f)Intangible assets under development (g) Biological assets other than bearer plants (h) financial Assets Non-current financial assets (i) Non-current investments (ii) Trade receivables, non-current (iii) Loans, non-current (iv) other non current financial assets Total non-current financial assets (i) Deferred tax assets (net) (j) Other non-current assets	0.030 10.032	
(d) Goodwill (e) Other intangible assets (f)Intangible assets under development (g) Biological assets other than bearer plants (h) financial Assets Non-current financial assets (i) Non-current investments (ii) Trade receivables, non-current (iii) Loans, non-current (iv) other non current financial assets Total non-current financial assets (i) Deferred tax assets (net) (j) Other non-current assets	0.030 10,032 -	0,030
(e) Other intangible assets (f)Intangible assets under development (g) Biological assets other than bearer plants (h) financial Assets Non-current financial assets (i) Non-current investments (ii)Trade receivables, non-current (iii)Loans, non-current (iv) other non current financial assets (i) Deferred tax assets (net) (j) Other non-current assets Total non-current assets	0.030 10,032 -	0,030
(f)Intangible assets under development (g) Biological assets other than bearer plants (h) financial Assets Non-current financial assets (i) Non-current investments (ii) Trade receivables, non-current (iii) Loans, non-current (iv) other non current financial assets Total non-current financial assets (i) Deferred tax assets (net) (j) Other non-current assets	0.030 10,032 -	0,030
(g) Biological assets other than bearer plants (h) financial Assets Non-current financial assets (i) Non-current investments (ii)Trade receivables, non-current (iii)Loans, non-current (iv) other non current financial assets Total non-current financial assets (i) Deferred tax assets (net) (j) Other non-current assets	0.030 10,032 -	0,030
(h):financial Assets Non-current financial assets (i) Non-current investments (ii) Trade receivables, non-current (iii) Loans, non-current (iv) other non current financial assets Total non-current financial assets (i) Deferred tax assets (net) (j) Other non-current assets Total non-current assets	10,032	0,030
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(ii) Non-current investments (iii) Trade receivables, non-current (iii) Loans, non-current (iv) other non current financial assets Total non-current financial assets (i) Deferred tax assets (net) (j) Other non-current assets Total non-current assets	10,032	0,030
(ii)Trade receivables, non-current (iii)Loans, non-current (iv) other non current financial assets Total non-current financial assets (i) Deferred tax assets (net) (j) Other non-current assets Total non-current assets	10,032	0,030
(iii)Loans, non-current (iv) other non current financial assets Total non-current financial assets (i) Deferred tax assets (net) (j) Other non-current assets Total non-current assets		
(iv) other non current financial assets Total non-current financial assets (i) Deferred tax assets (net) (j) Other non-current assets Total non-current assets	11.812	7,684
Total non-current financial assets (i) Deferred tax assets (net) (j) Other non-current assets Total non-current assets	11.812	12,876
Total non-current financial assets (i) Deferred tax assets (net) (j) Other non-current assets Total non-current assets		22.494
(j) Other non-current assets Total non-current assets	21.873	3 43,084
(j) Other non-current assets Total non-current assets		
	192.576	225.021
2 Current assets		
(a) Inventories	75.530	372.592
(b)Current financial asset		
(I)Current investments		
(II) Trade receivables, current	311.362	262.903
(III) Cash and cash equivalents	1.196	2.232
(IV) Bank balance other than cash and cash equivalents	19,019	1.045
(V) Loans, current		·
(VI) Other current financial assets (to be specified)		·
Total current financial assets	331.577	7 266.180
(c) Current tax assets (net)		
(d) Other current assets		
Total current assets	407,107	638.772
Non-current assets classified as held for sale		
##### Regulatory deferral account debit balances and related deferred tax Assets		
Total assets	599.684	863.794
		-
Equity and liabilities	<u> </u>	T
1 Equity		<u> </u>
Equity attributable to owners of parent	557.034	557.024
(a) Equity share capital	557.034 -279.097	
(b)Other equity Total equity attributable to owners of parent	277.937	
	211.931	293,923
Non controlling interest		<u>.</u>
Total equity	277.937	293,925
2 Liabilities		1
Non-current liabilities		· · · · · · · · · · · · · · · · · · ·
(a) Non Current financial liabilities		
(i) Borrowings, non-current	19.958	208.876
(II) Trade payables, non-current		
(III) Other non-current financial liabilities		
Total non-current financial liabilities		
(b) Provisions, non-current		
(c) Deferred tax liabilities (net)	9.772	0,000
Deferred government grants, Non-current		
(d) Other non-current liabilities		
Total non-current liabilities:	29.730	208,876
Current liabilities		
(a) financial liabilities		
(I) Borrowings, current	14,497	
(II) Trade payables, current	269,435	
(III) Other current financial liabilities	0,569	0.486
Total current financial liabilities	284.501	356.105
(b) Other current liabilities		
(c) Provisions, current	2,717	4.888
(d)Current tax liabilities (Net)	4.800	0.000
Deferred government grants, Current		
Total current liabilities	7.517	4.888
Deferred government grants, Current		
	292.017	360,993
Total current Liabilities		
		A Body Coulde high wife Caucation in the Pool of self-school
Total current Liabilities 3 Liabilities directly associated with assets in disposal group classified as held for sale		
Total current Liabilities	321.747	

To facilitate Comparision, figures of previous periods has been rearranged, whereever necessary.

Place: Ahmedabad Date: 24th July, 2020 BY ORDER OF THE BOARD OF DIRECTORS,

FOR, M/s PRATIKSHA CHEMICALS LIMITED

Mr. JAYESH PATEL
(Director)
(DIN: 00401109)



PRATIKSHA CHEMICALS LIMITED

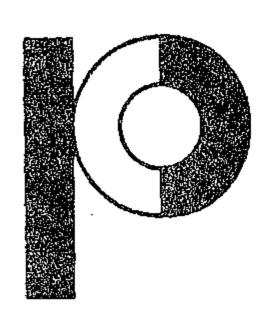
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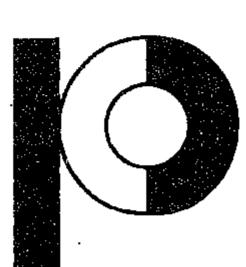
hflow Statement for the year ended on 31st March, 2020			(F	Rs. In lakh
iculars		ended ch 2020	Year end 31 March 2	
CASH FLOW FROM OPERATING ACTIVITIES :	·			· · · · · · · · · · · · · · · · · · ·
Profit before tax		11.46		8
Adjusted for :				
Taxes	-2.34		(7.40)	
Depreciation	25.77		29.10	
Finance costs	15.93	39.36	19.02	40
Operating Profit before Working Capital Changes		50.82		48
Adjustments for :				
Inventories	297.06		(97.37)	
Trade receivables	(48.46)	•	(86.65)	
Other current assets			•	
	(17.97)		3.78	
Trade & other payables	(83.22)		88.82	
Short term provisions	2.63		4.38	
Other liabilities	0.08	150.12	-0.35	-87
Operating Profit after Working Capital Changes		200.95		-38
Taxes paid	· · ·	(4.80)		-3
Net Cash outflow from Operating Activities		196.15		-42.
CASH FLOW FROM INVESTING ACTIVITIES :		· · · · · · · · · · · · · · · · · · ·	·-· / //= · · · · · -	
Property, plant and equipment	(14.54)		-15.97	_
Non-current investments	· · · · · · · · · · · · · · · · · · ·			
Other non-current assets	10.68		15.13	
Net Cash (used in) Investing Activities		(3.86)	_	-0
CASH FLOW FROM FINANCING ACTIVITIES:				
Finance costs	(15.93)		-19.02	
Non-current borrowings	-177.39		20.74	
Net Cash (used in) Financing Activities		-193.32		1.
Net Increase in Cash and Cash Equivalents [A + B + C]		(1.02)		-41
Opening Balance of Cash and Equivalents		2.23		43.
Closing Balance of Cash and Cash Equivalents		1.20	· · · · · · · · · · · · · · · · · · ·	2.

The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standards [Ind AS 7] - "Statement of Cash Flow".

Place: Ahmedabad Date: 24th July, 2020 BY ORDER OF THE BOARD OF DIRECTORS, FOR, M/s, RRATIKSHA, CHEMICALS LIMITED

Mr. JAYESH PATEL
(Director)

(DIN:00401109)



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CHARLESTA JASKOBIA

CHARTERED ACCOUNTANTS

CA GAUTAN N. SHAH GA RAHUL G. DIVAN GA MINGI G. SHAH

PHONE: (079) 26500000 / 25506000 CELL: 98242 56160 / 98247 90760

EMAIL : cristal de printe com Cristal de parte a com

In the Constitution, which will be the constitution of the constit

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Fursiant to the Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

IVITEE PARTICULATION OF THE PROPERTY OF THE PR

We have audited the quarterly financial results of PRATIKSHA CHEMICALS LIMITED for the quarter ended 31st March, 2020 and the year to date results for the period 1st April, 2019 to 31st March, 2020, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, or by the Institute of Chartered Accountants of India as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- or presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 in this regard, and
- Give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2020 as well as the year to date results for the period from 1st April, 2019 to 31st March, 2020 except it respect of the following matters:
 - The company is accounting for Gratuity and Leave encashment on cash basis. This is not in according with Ind AS 1 on "Presentation of Financial Statement" and Ind AS 19 on "Employee Benefits" prescribed by the Institute of Chartered Accounting of India and



CONTROL TO PROVISION CONTRINED IN SECTION 133 OF THE COMPANIES ACT, 2013, The extent of non-compliance in terms of value is not externable.

b) Ind AS - 2 for "Inventories" has not been followed. The measurement and valuation methods followed by the Company as regards to inventory are not in accordance with accepted methodology. We are not in a position to quantify the effect of this discrepancy on the profitability and Balance Sheet.

 For Chandebney & Jassoch nev

Parmer

Charteres accountants
Membership No. 100032
Firm Resign No. 101032

Statement in the Caroli Ouglifications (for such renote violation) in the Control of the Caroline of the Carol

Consolidated separately)

g .			ENDED MARCH 31, 2020 AND CONTROL PROPERTY OF THE CONTROL OF THE C				
		Introver / Total		1610.02			
	2	Total Expenditure	1593.56	1598.56			
	3	Net Frofit/(Loss)	(15.99)	(15.99)			
,	4	Earnings Per Share		(0.29)			
	5	Total Assets	599.68	599.60			
	6	Total Liabilities	59968	599.68			
	7	Net Worth	277.04	277.94			
A		Any other financial items (s) (as left appropriate by the management)	tends) (as felt montriale by the				
	a. Deta	ills of Audit Qualification:	Control of the Contro				
Literatur	valua accor effect		is not been followed. The name Company as regards to had only a second balance Share	iventory are not in ition to quantify the			
Market Constitution of the	valus effect	des include followed by the last explanation of the last explanation on the last explanation. Qua	ne Company as regards to it dology. We are not in a pos profitability and Balance Sh				
			ne Company as regards to it dology. We are not in a pos proficability and Balance Sh lifted Opinion				
		As-2 for 'inventories' is ion methods followed by the dance with accepted method of this discrepancy on the cof Audit Qualification: Qualification: Qualification: When the cof qualification (s) where the cof quantifiable	ne Company as regards to it dology. We are not in a post residence in a post regards to it in a post regards to it in a post regard. It is not regard to it is not regard to it is not regard to it is not regard.				

II.) If management is unable to estimate the impact, reasons for the same:

Major stock consists of work -in-progress which is not exactly measurable.

Hence only estimated value on the basis of the physical stock is considered.

III.) Auditors' Comments on (1) or (ii) above:

Possible effect will not be pervasive so qualified opinion is given.

III. SIGNATORIES:

Director:

Audit Committee Chairman:

Statutory Auditor:

PLACE: AHMEDABAD

DATE: 24-07-2020

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along with Annual Audited Financial Results - (Standalone and Consolidated separately)

A THE STATE OF THE		Particulars	Audited Figures (as reported	Adjusted Figures (audited figures afte		
· Walk			before adjusting for qualifications)	adjusting for qualifications)		
Seed to the transferring statement to the seed of the				1610.02		
asta (final para de fondo	2	Total Expenditure		1598.56		
	3	Net Profit/(Loss)		(15.99)		
oo	4	Earnings Per Share	(029)	(0.29)		
A) the second	5	Total Assets	59968	599.68		
	6	Total Liabilities	5963	599.68		
Someon Marie	7	Net Worth	277.94	277.94		
			• Not quantifial	J e		
	(i) The company is accounting for Gratuity and Leave encashment on cash basis. This is not in according with Ind AS – 1 on "Presentation of Financial Statement" and Ind AS – 19 on "Employee Benefits" prescribed by the Institute of Chartered Accounting of India and contrary to provision contained in Section 133 of The Companies Act, 2013. The extent of non-compliance in terms of value is not ascertainable.					
***************************************	b. Type of Audit Qualification: Qualified Opinion C. Frequency of qualification: Whether appeared first time: Repetitive d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: Impact not quantifiable					

ii.) If management is unable to estimate the impact, reasons for the same:

It is done on actual basis, Measurement of estimate not done.

iii.) Auditors' Comments on (i) or (ii) above:

Possible effect will not be pervasive so qualified opinion is given.

III SIGNATORIES:

Director:

Audit Committee Chairman:

Statutory Auditor:

PLACE: AHMEDABAD

DATE: 24-07-2020

SEARCHABLE FORMAT

Date: 24/07/2020

To, Gen. Manager (DCS) BSE Limited. P J Towers, Dalal Street, Fort, Mumbai-400001

SUB: <u>COMPLIANCE OF REGULATION 33 OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATIONS, 2015 FOR M/S. PRATIKSHA CHEMICALS LIMITED.</u>

REF: BSE COMPANY CODE BSE: 531257

Dear Sir,

With regard to captioned subject, the Board of Directors of the Company at its meeting held on 24th JULY, 2020 has considered and approved the audited financial results for the Quarter and year ended on 31st March, 2020. The said financial results were accompanied by the Audit Report given by the statutory auditor of the company.

Kindly find enclosed herewith audited financial results for the quarter and year ended on 31st March, 2020 along with Audit Report in compliance of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.

You are requested to take the same on record.

Thanking you.

Yours sincerely,

FOR, PRATIKSHA CHEMICALS LIMITED

MR. JAYESH PATEL DIRECTOR (DIN: 00401109)

	PART- I					
	Statement of Standalone Audited Results for the Quarter and Year Ended on 31st March, 2020					
						(Rs in lakhs)
	Particulars	C	Quarter ended or	1	Year e	nded on
	i di dedidi 3	31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
		Audited	Unaudited	Audited	Audited	Audited
	Income from Operations					
	Revenue from operation	374.9	420.66	247.73	1607.23	1,158.59
	Other Income	1.44	0.33	1.43	2.78	1.54
III	Total Income (I + II)	376.34	420.99	249.16	1,610.01	1,160.13
	Expenses	252.52	252.05	252.62	1016.00	1 004 52
	a) Cost of Material Consumed b) Purchase of Stock in Trade	252.53 0	260.06 0	252.63	1016.39 0	1,004.52
	c) Changes in inventories of finished goods, work-in-progress and	U	U	U	U	
	stock-in-trade	61.24	80.38	-81.18	309.72	-112.11
	d) Employee Benefit Expense	33.44	49.57	24.64	108.91	95.77
	e) Finance cost	3.93	2.22	6.33	15.93	19.02
	f) Depreciation & amortization	1.11	8.22	4.44	25.77	29.10
	g) Other Expenditure	28.04	14.12	41.64	121.83	115.74
	Total Expenses (IV)	380.29	414.57	248.50	1,598.55	1,152.04
٧	Profit/(Loss) before extra ordinary and exceptional Items and	-3.95	6.42	0.66	11.46	8.09
VI	Exceptional Items	0	0.42	0.00	0	0.03
	•				,	
VII	Profit/(Loss)before extra ordinary Items and tax (V -VI)	-3.95	6.42	0.66	11.46	8.09
	Extra Ordinary Items	0	0	0	0	0
IX	Profit / (Loss)before Tax (VII- VIII)	-3.95	6.42	0.66	11.46	8.09
Х	Tax expense					
	(i) Current Tax	1.41	1.63	3.58	4.80	1.67
	(ii) Deferred Tax	22.65	0	-7.94	22.65	5.73
	Profit (Loss) for the period from continuing operations (IX-					
	X)	-28.01	4.79	5.02	-15.99	0.69
	Profit/(loss) from discontinuing operations	0	0	0	0	0
	Tax expense of discontinuing operations Profit/(loss) from Discontinuing operations (after tax)	0	0	0	0	0
	(XII - XIII)					0
	Profit (Loss) for the period (XI + XIV)	-28.01	4.79	5.02	-15.99	0.69
	Other Comprehensive Income:	20.01	5	5.52	20.55	0.03
	A. (i) Items that will not be reclassifled to profit or loss					
	(ii) Income tax relating to items that will not be reclassified to					
	profit or					
	loss	_	_	-	_	_
	P (i) Itams that will be reclassified to profit or loss					
	B. (i) Items that will be reclassified to profit or loss					
	(ii) Income tax relating to items that will be reclassified to profit					
	or loss					
XVII	Comprising Profit (Loss) and Other comprehensive Income					
	Share of Profit / (loss) of associates *		_			
l	Minority Interest*		_			-
10	Net Profit / (Loss) for the year	30.04	4 70	F 03	15.00	-
		-28.01	4.79	5.02	-15.99	0.69
AVIII	Paid up equity share capital	557.03	557.03	557.03	557.03	557.03
	Face value of equity share capital	10	10	10	10	10
_	Reserve excluding Revaluation Reserves	-	_		-279.1	-263.11
XIX	Earnings Per Share (for continuing operation):					
	a) Basic	-0.50	0.09	0.09	-0.29	0.01
	b) Diluted	-0.50	0.09	0.09	-0.29	0.01
XX	Earnings Per Share (for discontinued operation)					
	a) Basic		0	0	0	0
	b) Diluted		0	0	0	0
vvi	Earnings Per Share (for discontinued & continuing operation)					
XXI	a) Basic	-0.50	0.09	0.09	-0.29	0.01
	b) Diluted	-0.50	0.09	0.09	-0.29	0.01
	~,	0.50	0.05	0.00	0.23	5.01

NOTES:

1 Profit / loss from discontinuing operations, if any, included in the above shall be disclosed separately with details thereof.

- ² The above audited Financial Results have been reviewed by Audit committee of the Board and approved and adopted by Boad of Directors at its meeting held on 24th July, **2020**.
- 3 This statements has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 IND AS prescribed under sec- 133 of the companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and other recognised accounting practices and policies to the extent applicable and in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requierment) Regulations, 2015.
- 4 As per the defination of Reportable segment in Accordance with Accounting standard 17 of Segment Reporting issued by Institue of Chartered Accountant of india, the company has **only one reportable segment i.e. manufacturing of chemicals and pigments.**Hence, seprate disclosure for segment reporting is not applicable to the company.
- 5 Impact of the CoVID-19 pandemic on their financial statements: The Company has evaluated the impact of COVID-19 on its financial statements based on the internal and external information up to the date of approval of these financial statements and expect to recover the carrying amount of inventories, receivables and investments. The Company does not foresee any material impact on liquidity and assumption of going concern. Till the time business operations at customers' end get fully functional and supplies chain with vendors totally restored, business operations of the Company will remain at sub-optimal level. The Company will continue to monitor the future market conditions and update its assessment.

6 To facilitate Comparision, figures of previous periods has been regrouped and rearranged, whereever necessary.

Place: Ahmedabad Date: 24th July, 2020 BY ORDER OF THE BOARD OF DIRECTORS, FOR, M/s. PRATIKSHA CHEMICALS LIMITED

Mr. JAYESH PATEL (Director) (DIN: 00401109)

Statement of Assets and Liabilities

	Standalone Statement of Assets and Liabilities	As at (current year ended on) 31.03.2020	As at (the previous year ended on) 31.03.2019
	Assets		
1	Non-current assets		
	(a) Property, plant and equipment	170.702	181.937
-	(b) Capital work-in-progress	-	-
-	(c) Investment property	-	-
-	(d) Goodwill (e) Other intangible assets	-	-
-	(f)Intangible assets under development	-	-
-	(g) Biological assets other than bearer plants	-	-
	(h) financial Assets		
	Non-current financial assets		
	(i) Non-current investments	0.030	0.030
	(ii)Trade receivables, non-current	10.032	7.684
	(iii)Loans, non-current	-	12.876
	(iv) other non current financial assets	11.812	22.494
	Total non-current financial assets	21.873	43.084
	(i) Deferred tax assets (net)		
	(j) Other non-current assets		
	Total non-current assets	192.576	225.021
2	Current assets		!
-	(a) Inventories		
		75.530	372.592
-	(b)Current financial asset		I
	(I)Current investments		
	(II) Trade receivables, current	311.362	262.903
	(III) Cash and cash equivalents	1.196	2.232
	(IV) Bank balance other than cash and cash equivalents	19.019	1.045
	(V) Loans, current	17.017	1.043
	(VI) Other current financial assets (to be specified)		
	Total current financial assets	331.577	266.180
	(c) Current tax assets (net)		
	(d) Other current assets		
	Total current assets	407.107	638.772
	Non-current assets classified as held for sale		
3			
#####	Regulatory deferral account debit balances and related deferred tax Assets		
	Total assets	599.684	863.794
	Equity and liabilities		
	Equity		
	Equity attributable to owners of parent		
	(a) Equity share capital	557.024	557.034
	//s VOAbou og vitu	557.034	337.034
	(b)Other equity	-279.097	-263.109
	Total equity attributable to owners of parent	277.937	293.925
	Non controlling interest		
	-		
	Total equity	277.937	293.925
2	Liabilities		
	Non-current liabilities		
	(a) Non Current financial liabilities		

(I) Borrowings, non-current	19.958	208.876
(II) Trade payables, non-current	19.938	208.870
(III) Other non-current financial liabilities		
Total non-current financial liabilities		
(b) Provisions, non-current		
(c) Deferred tax liabilities (net)	9.772	0.000
Deferred government grants, Non-current	9.112	0.000
(d) Other non-current liabilities		
Total non-current liabilities	29.730	208.876
Current liabilities	25.750	200.070
(a) financial liabilities		
(I) Borrowings, current	14.407	2.066
(II) Trade payables, current	14.497	2.966
(III) Other current financial liabilities	269.435	352.653
Total current financial liabilities	0.569 284.501	0.486 356.105
(b) Other current liabilities	264.501	350.105
(c) Provisions, current	2.515	4.000
(d)Current tax liabilities (Net)	2.717	4.888
Deferred government grants, Current	4.800	0.000
		4.000
Total current liabilities Deferred government grants, Current	7.517	4.888
Total current Liabilities Liabilities directly associated with assets in disposal group	292.017	360.993
classified as held for sale		
Regulatory deferral account credit balances and related deferred tax liability		
Total liabilities	321.747	569.869
Total equity and liabilites	599.684	863.794

 $To \ facilitate \ Comparision\ , figures\ of\ previous\ periods\ has\ been\ rearranged,\ whereever\ necessary.$

Place: Ahmedabad Date: 24th July, 2020 BY ORDER OF THE BOARD OF DIRECTORS , FOR, M/s PRATIKSHA CHEMICALS LIMITED

Mr. JAYESH PATEL (Director) (DIN: 00401109)

Cashflow Statement for the year ended on 31st March, 2020 (Rs. In lak					
Partic	ulars		ended Year ender		
Α	CASH FLOW FROM OPERATING ACTIVITIES:				
	Profit before tax		11.46		8.0
	Adjusted for :				
	Taxes	-2.34		(7.40)	
	Depreciation	25.77		29.10	
	Finance costs	15.93	39.36	19.02	40.72
	Operating Profit before Working Capital Changes		50.82		48.82
	Adjustments for :				
	Inventories	297.06		(97.37)	
	Trade receivables	(48.46)		(86.65)	
	Other current assets	(17.97)		3.78	
	Trade & other payables	(83.22)		88.82	
	Short term provisions	2.63		4.38	
	Other liabilities	0.08	150.12	-0.35	-87.39
	Operating Profit after Working Capital Changes		200.95		-38.57
	Taxes paid		(4.80)		-3.63
	Net Cash outflow from Operating Activities		196.15		-42.20
В	CASH FLOW FROM INVESTING ACTIVITIES :				
	Property, plant and equipment	(14.54)		-15.97	
	Non-current investments	-		-	
	Other non-current assets	10.68		15.13	
	Net Cash (used in) Investing Activities		(3.86)		-0.83
С	CASH FLOW FROM FINANCING ACTIVITIES :				
		()			
	Finance costs	(15.93)		-19.02	
	Non-current borrowings	-177.39	-193.32	20.74	1.72
	Net Cash (used in) Financing Activities		-193.32		1.72
	Net Increase in Cash and Cash Equivalents [A + B + C]		(1.02)		-41.32
	Opening Balance of Cash and Equivalents		2.23		43.54
	Closing Balance of Cash and Cash Equivalents		1.20		2.23

The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standards [Ind AS 7] - "Statement of Cash Flow".

Place: Ahmedabad Date: 24th July, 2020 BY ORDER OF THE BOARD OF DIRECTORS , FOR, M/s PRATIKSHA CHEMICALS LIMITED

Mr. JAYESH PATEL (Director) (DIN: 00401109)

CHANDABHOY & JASSOOBHOY

CHARTERED ACCOUNTANTS

CA GAUTAM N. SHAH CA RAHUL G. DIVAN CA NIMAI G. SHAH

PHONE: (079) 26586063 / 26586069 CELL: 98242 56190 / 98247 99760 E-MAIL: cnjabd@gmail.com

cnjabd@yahoo.com

No. 605-606-607, Silver Oaks, Nr. Mahalaxmi Cross Roads, Paidi, Ahmedabad-380 007, INDIA.

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF PRATIKSHA CHEMICALS LIMITED

We have audited the quarterly financial results of PRATIKSHA CHEMICALS LIMITED for the quarter ended 31st March, 2020 and the year to date results for the period 1st April, 2019 to 31st March, 2020, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations. 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard: and
- ii. give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2020 as well as the year to date results for the period from 1st April, 2019 to 31st March, 2020 except in respect of the following matters:
 - a) The company is accounting for Gratuity and Leave encashment on cash basis. This is not in according with Ind AS – 1 on "Presentation of Financial Statement" and Ind AS – 19 on "Employee Benefits" prescribed by the Institute of Chartered Accounting of India and



contrary to provision contained in Section 133 of The Companies Act, 2013. The extent of non-compliance in terms of value is not ascertainable.

b) Ind AS - 2 for "Inventories" has not been followed. The measurement and valuation methods followed by the Company as regards to inventory are not in accordance with accepted methodology. We are not in a position to quantify the effect of this discrepancy on the profitability and Balance Sheet.

Place : Ahmedabad Date : 24th July, 2020 For Chandabhoy & Jassoobhoy

Partner

Chartered Accountants Membership No. 100932 Firm Regn. No. 101648W

UDIN: 200100932 AAAADK9921

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along with Annual Audited Financial Results - (Standalone and Consolidated separately)

	STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS FOR THE FINANCIAL YEAR ENDED MARCH 31, 2020							
I	Sr.	Particulars	Audited Figures (as reported before adjusting	Adjusted Figures (audited figures after				
	no.		for qualifications)	adjusting for				
			ioi quamications)	qualifications)				
	1	Turnover / Total	1610.02	1610.02				
		income						
	2	Total Expenditure	1598.56	1598.56				
	3	Net Profit/(Loss)	(15.99)	(15.99)				
	4	Earnings Per Share	(0.29)	(0.29)				
	5	Total Assets	599.68	599.68				
	6	Total Liabilities	599.68	599.68				
	7	Net Worth	277.94	277.94				
	8	Any other financial item(s) (as felt appropriate by the management)	Not quantifiable					
II	<u>AUDI</u>	<u> T QUALIFICATION (EACH</u>	<u> I AUDIT QUALIFICATION SI</u>	<u>EPARATELY):</u>				
	Chartered Accounting of India and contrary to provision contained in Section 133 of The Companies Act, 2013. The extent of non-compliance in terms of value is not ascertainable. b. Type of Audit Qualification: Qualified Opinion C. Frequency of qualification: Whether appeared first time: Repetitive d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: Impact not quantifiable							
	e. For A	Audit Qualification(s) where th	e impact is not quantified by the au	ditor:				
		agement's estimation on the im	spact of audit qualification:					
	ii.) If m	anagement is unable to estimat	te the impact, reasons for the same	:				
		one on actual basis, Measure						
	-	ditors' Comments on (i) or (ii) a						
		_	ve so qualified opinion is given.					
III	SIGNA	TORIES:						
	Direct	or:						
		Committee Chairman:						
	Statuto	ory Auditor:						
	DI ACE	Al J. l 1						
		: Ahmedabad						
	DATE:	DATE: 24.07.2020						

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along with Annual Audited Financial Results - (Standalone and Consolidated separately)

	STA'	TEMENT ON IMPACT OF A	UDIT QUALIFICATIONS FOR THE	FINANCIAL YEAR ENDED MARCH 31, 2020			
Ι	Sr. no.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)			
	1	Turnover / Total income	1610.02	1610.02			
	2	Total Expenditure	1598.56	1598.56			
	3	Net Profit/(Loss)	(15.99)	(15.99)			
	4	Earnings Per Share	(0.29)	(0.29)			
	5	Total Assets	599.68	599.68			
	6	Total Liabilities	599.68	599.68			
	7	Net Worth	277.94	277.94			
	8	Any other financial item(s) (as felt appropriate by the management)	Not quantifiable	1 -7 -			
II	<u>AUDI</u>	T QUALIFICATION (EAC	<u> I AUDIT QUALIFICATION SEPA</u>	<u>ARATELY):</u>			
	Company as regards to inventory are not in accordance with accepted methodology. We are not in a position to quantify the effect of this discrepancy on the profitability and Balance Sheet. b. Type of Audit Qualification: Qualified Opinion C. Frequency of qualification: Whether appeared first time: Repetitive						
	Impact	Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: t not quantifiable					
	e. For Audit Qualification(s) where the impact is not quantified by the auditor:						
	i.) Management's estimation on the impact of audit qualification:						
	Not est	Not estimated					
	_	ii.) If management is unable to estimate the impact, reasons for the same:					
	-	_	rogress which is not exactly measur				
		Hence only estimated value on the basis of the physical stock is considered.					
	-	ditors' Comments on (i) or (ii) a					
111			ve so qualified opinion is given.				
III	Direct	TORIES:					
	Direct	.01 ;					
	Audit (Committee Chairman:					
		ory Auditor:					
		•					
	PLACE	: Ahmedabad					
	DATE:	24/07/2020					