

Date:24/07/2020

To,
Gen. Manager (DCS)
BSE Limited.
P J Towers, Dalal Street,
Fort, Mumbai-400001

SUB: COMPLIANCE OF REGULATION 33 OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATIONS, 2015 FOR M/S. PRATIKSHA CHEMICALS LIMITED.

REF: BSE COMPANY CODE BSE: 531257

Dear Sir,

With regard to captioned subject, the Board of Directors of the Company at its meeting held on 24th JULY, 2020 has considered and approved the audited financial results for the Quarter and year ended on 31st March, 2020. The said financial results were accompanied by the Audit Report given by the statutory auditor of the company.

Kindly find enclosed herewith audited financial results for the quarter and year ended on 31st March, 2020 along with Audit Report in compliance of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.

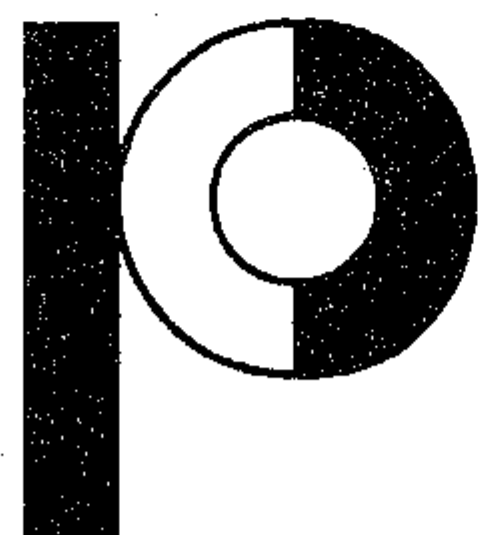
You are requested to take the same on record.

Thanking you.

Yours sincerely,

FOR, PRATIKSHA CHEMICALS LIMITED

MR. JAYESH PATEL
DIRECTOR
(DIN: 00401109)



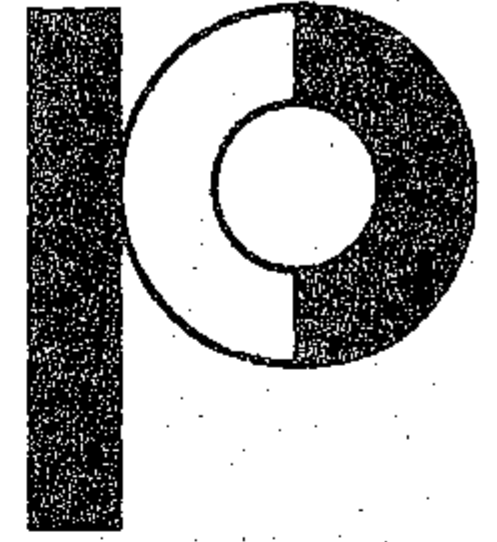
PRATIKSHA CHEMICALS LIMITED

Regd. Off : 3rd Floor, H. K. Complex , Nr. Dharnidhar Derasar, Paldi, Ahmedabad-380 007 India
Ph. 26632390, 26609530 Fax No : +91 79 26612843.

Website : <http://www.dharapratiksha.com> E-mail : exports@dharapratiksha.com

CIN : L24110GJ1991PLC015507

Factory : 195/2, Near Natraj Industrial Estate, Village Iyawa Vasna, Sanand.
(Dist : Ahmedabad) India. Phone 02717-284350



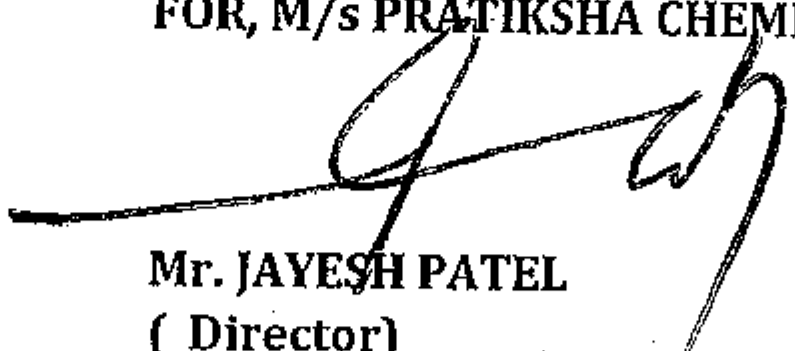
PART - I					
Statement of Standalone Audited Results for the Quarter and Year Ended on 31st March, 2020					
Particulars	(Rs in lakhs)				
	Quarter ended on			Year ended on	
	31.03.2020 Audited	31.12.2019 Unaudited	31.03.2019 Audited	31.03.2020 Audited	31.03.2019 Audited
Income from Operations					
I Revenue from operation	374.9	420.66	247.73	1607.23	1,158.59
II Other Income	1.44	0.33	1.43	2.78	1.54
III Total Income (I + II)	376.34	420.99	249.16	1,610.01	1,160.13
IV Expenses					
a) Cost of Material Consumed	252.53	260.06	252.63	1016.39	1,004.52
b) Purchase of Stock in Trade	0	0	0	0	-
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	61.24	80.38	-81.18	309.72	-112.11
d) Employee Benefit Expense	33.44	49.57	24.64	108.91	95.77
e) Finance cost	3.93	2.22	6.33	15.93	19.02
f) Depreciation & amortization	1.11	8.22	4.44	25.77	29.10
g) Other Expenditure	28.04	14.12	41.64	121.83	115.74
Total Expenses (IV)	380.29	414.57	248.50	1,598.55	1,152.04
V Profit/(Loss) before extra ordinary and exceptional Items and tax (III - IV)	-3.95	6.42	0.66	11.46	8.09
VI Exceptional Items	0	0	0	0	0
VII Profit/(Loss) before extra ordinary Items and tax (V - VI)	-3.95	6.42	0.66	11.46	8.09
VIII Extra Ordinary Items	0	0	0	0	0
IX Profit / (Loss) before Tax (VII- VIII)	-3.95	6.42	0.66	11.46	8.09
X Tax expense					
(i) Current Tax					
(ii) Deferred Tax	1.41	1.63	3.58	4.80	1.67
XI Profit (Loss) for the period from continuing operations (IX - X)	-28.01	4.79	5.02	-15.99	0.69
XII Profit/(loss) from discontinuing operations	0	0	0	0	0
XIII Tax expense of discontinuing operations	0	0	0	0	0
XIV Profit/(loss) from Discontinuing operations (after tax) (XII - XIII)	0	0	0	0	0
XV Profit (Loss) for the period (XI + XIV)	-28.01	4.79	5.02	-15.99	0.69
XVI Other Comprehensive Income:					
A. (i) Items that will not be reclassified to profit or loss					
(ii) Income tax relating to items that will not be reclassified to profit or loss					
B. (i) Items that will be reclassified to profit or loss					
(ii) Income tax relating to items that will be reclassified to profit or loss					
XVII Other comprehensive Income for the period)					
Share of Profit / (loss) of associates *					
Minority Interest*					
16 Net Profit / (Loss) for the year	-28.01	4.79	5.02	-15.99	0.69
XVIII Paid up equity share capital	557.03	557.03	557.03	557.03	557.03
Face value of equity share capital	10	10	10	10	10
18 Reserve excluding Revaluation Reserves	-	-	-	-279.1	-263.11
XIX Earnings Per Share (for continuing operation):					
a) Basic	-0.50	0.09	0.09	-0.29	0.01
b) Diluted	-0.50	0.09	0.09	-0.29	0.01
XX Earnings Per Share (for discontinued operation)					
a) Basic		0	0	0	0
b) Diluted		0	0	0	0
XXI Earnings Per Share (for discontinued & continuing operation)					
a) Basic	-0.50	0.09	0.09	-0.29	0.01
b) Diluted	-0.50	0.09	0.09	-0.29	0.01

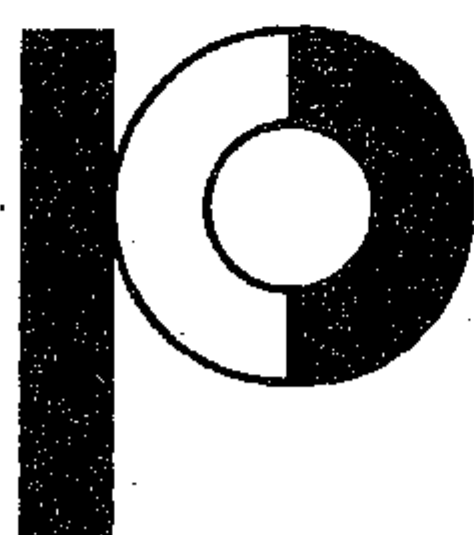
NOTES:

- Profit / loss from discontinuing operations, if any, included in the above shall be disclosed separately with details thereof.
- The above audited Financial Results have been reviewed by Audit committee of the Board and approved and adopted by Boad of Directors at its meeting held on **24th July, 2020**.
- This statements has been prepared in accordance with the Companies (Indian Accounting Standard) Rules,2015 - IND AS prescribed under sec- 133 of the companies Act, 2013 read with the Companies(Indian Accounting Standards) Rules, 2015 as amended by the Companies(Indian Accounting Standards) (Amendment) Rules, 2016 and other recognised accounting practices and policies to the extent applicable and in terms of Regulation 33 of SEBI(Listing Obligation and Disclosure Requierment) Regulations, 2015 .
- As per the defination of Reportable segment in Accordance with Accounting standard 17 of Segment Reporting issued by Institue of Chartered Accountant of india, the company has **only one reportable segment i.e. manufacturing of chemicals and pigments**. Hence, seprate disclosure for segment reporing is not applicable to the company.
- Impact of the CoVID-19 pandemic on their financial statements :** The Company has evaluated the impact of COVID-19 on its financial statements based on the internal and external information up to the date of approval of these financial statements and expect to recover the carrying amount of inventories, receivables and investments. The Company does not foresee any material impact on liquidity and assumption of going concern. Till the time business operations at customers' end get fully functional and supplies chain with vendors totally restored, business operations of the Company will remain at sub-optimal level. The Company will continue to monitor the future market conditions and update its assessment.
- To facilitate Comparison , figures of previous periods has been regrouped and rearranged, wherever necessary.

Place: Ahmedabad
Date: 24th July, 2020

BY ORDER OF THE BOARD OF DIRECTORS,
FOR, M/s PRATIKSHA CHEMICALS LIMITED


Mr. JAYESH PATEL
(Director)
(DIN : 00401109)



PRATIKSHA CHEMICALS LIMITED

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Statement of Assets and Liabilities

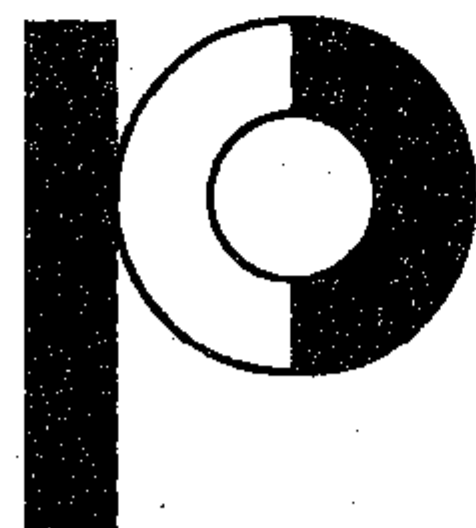
Standalone Statement of Assets and Liabilities		As at (current year ended on) 31.03.2020	As at (the previous year ended on) 31.03.2019
Assets			
1	Non-current assets		
	(a) Property, plant and equipment	170.702	181.937
	(b) Capital work-in-progress	-	-
	(c) Investment property	-	-
	(d) Goodwill	-	-
	(e) Other intangible assets	-	-
	(f) Intangible assets under development	-	-
	(g) Biological assets other than bearer plants	-	-
	(h) financial Assets		
	Non-current financial assets		
	(i) Non-current investments	0.030	0.030
	(ii) Trade receivables, non-current	10.032	7.684
	(iii) Loans, non-current	-	12.876
	(iv) other non current financial assets	11.812	22.491
	Total non-current financial assets	21.873	43.084
	(j) Deferred tax assets (net)		
	(k) Other non-current assets		
	Total non-current assets	192.576	225.021
2	Current assets		
	(a) Inventories	75.530	372.592
	(b) Current financial asset		
	(i) Current investments		
	(ii) Trade receivables, current	311.362	262.903
	(iii) Cash and cash equivalents	1.196	2.232
	(iv) Bank balance other than cash and cash equivalents	19.019	1.045
	(v) Loans, current		
	(vi) Other current financial assets (to be specified)		
	Total current financial assets	331.577	266.180
	(c) Current tax assets (net)		
	(d) Other current assets		
	Total current assets	407.107	638.772
3	Non-current assets classified as held for sale		
#####	Regulatory deferral account debit balances and related deferred tax Assets		
	Total assets	599.684	863.794
Equity and liabilities			
1	Equity		
	Equity attributable to owners of parent		
	(a) Equity share capital	557.034	557.034
	(b) Other equity	-279.097	-263.109
	Total equity attributable to owners of parent	277.937	293.925
	Non controlling interest		
	Total equity	277.937	293.925
2	Liabilities		
	Non-current liabilities		
	(a) Non Current financial liabilities		
	(i) Borrowings, non-current	19.958	208.876
	(ii) Trade payables, non-current		
	(iii) Other non-current financial liabilities		
	Total non-current financial liabilities		
	(b) Provisions, non-current		
	(c) Deferred tax liabilities (net)	9.772	0.000
	Deferred government grants, Non-current		
	(d) Other non-current liabilities		
	Total non-current liabilities	29.730	208.876
	Current liabilities		
	(a) financial liabilities		
	(i) Borrowings, current	14.497	2.966
	(ii) Trade payables, current	269.435	352.653
	(iii) Other current financial liabilities	0.569	0.486
	Total current financial liabilities	284.501	356.105
	(b) Other current liabilities		
	(c) Provisions, current	2.717	4.888
	(d) Current tax liabilities (Net)	4.800	0.000
	Deferred government grants, Current		
	Total current liabilities	7.517	4.888
	Total current Liabilities	292.017	360.993
3	Liabilities directly associated with assets in disposal group classified as held for sale		
4	Regulatory deferral account credit balances and related deferred tax liability		
	Total liabilities	321.747	569.869
	Total equity and liabilities	599.684	863.794

To facilitate Comparison , figures of previous periods has been rearranged, wherever necessary.

Place: Ahmedabad
Date: 24th July, 2020

BY ORDER OF THE BOARD OF DIRECTORS ,
FOR, M/s PRATIKSHA CHEMICALS LIMITED

Mr. JAYESH PATEL
(Director)
(DIN : 00401109)



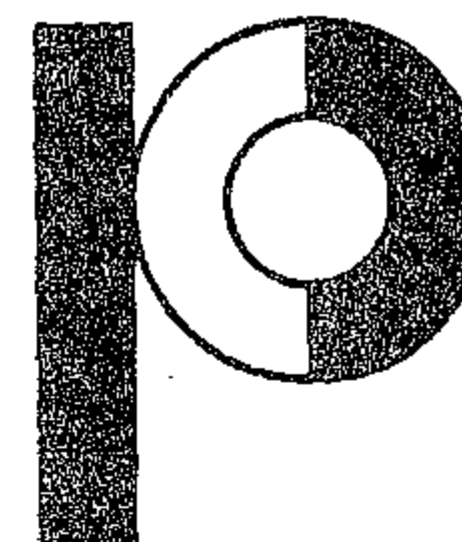
PRATIKSHA CHEMICALS LIMITED

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Factory : 195/2, Near Natraj Industrial Estate, Village Iyawa Vasna, Sanand.
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Cashflow Statement for the year ended on 31st March, 2020		(Rs. In lakhs)	
Particulars	Year ended 31 March 2020	Year ended 31 March 2019	
A CASH FLOW FROM OPERATING ACTIVITIES :			
Profit before tax	11.46		8.09
Adjusted for :			
Taxes	-2.34	(7.40)	
Depreciation	25.77	29.10	
Finance costs	15.93	19.02	40.72
Operating Profit before Working Capital Changes	50.82		48.82
Adjustments for :			
Inventories	297.06	(97.37)	
Trade receivables	(48.46)	(86.65)	
Other current assets	(17.97)	3.78	
Trade & other payables	(83.22)	88.82	
Short term provisions	2.63	4.38	
Other liabilities	0.08	-0.35	-87.39
Operating Profit after Working Capital Changes	200.95		-38.57
Taxes paid	(4.80)		-3.63
Net Cash outflow from Operating Activities	196.15		-42.20
B CASH FLOW FROM INVESTING ACTIVITIES :			
Property, plant and equipment	(14.54)	-15.97	
Non-current investments	-	-	
Other non-current assets	10.68	15.13	
Net Cash (used in) Investing Activities	(3.86)		-0.83
C CASH FLOW FROM FINANCING ACTIVITIES :			
Finance costs	(15.93)	-19.02	
Non-current borrowings	-177.39	20.74	
Net Cash (used in) Financing Activities	-193.32		1.72
Net Increase in Cash and Cash Equivalents [A + B + C]	(1.02)		-41.32
Opening Balance of Cash and Equivalents	2.23		43.54
Closing Balance of Cash and Cash Equivalents	1.20		2.23

The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standards [Ind AS 7] - "Statement of Cash Flow".

Place: Ahmedabad
Date: 24th July, 2020

BY ORDER OF THE BOARD OF DIRECTORS,
FOR, M/s PRATIKSHA CHEMICALS LIMITED


Mr. JAYESH PATEL
(Director)
(DIN : 00401109)



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CHANDABHOY & JASSOOBHOY

CHARTERED ACCOUNTANTS

CA GAUTAM N. SHAH
CA RAHUL G. DIVAN
CA NIMAI G. SHAH

PHONE : (079) 26588063 / 26588049
CELL : 98242 56150 / 98247 99760
E-MAIL : cnjabd@gmail.com
cnjabd@yahoo.com

No. 605-606-607, Silver Oaks, Nr. Mahalaxmi Cross Roads, Paldi, Ahmedabad-380 007, INDIA.

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF PRATIKSHA CHEMICALS LIMITED

We have audited the quarterly financial results of PRATIKSHA CHEMICALS LIMITED for the quarter ended 31st March, 2020 and the year to date results for the period 1st April, 2019 to 31st March, 2020, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

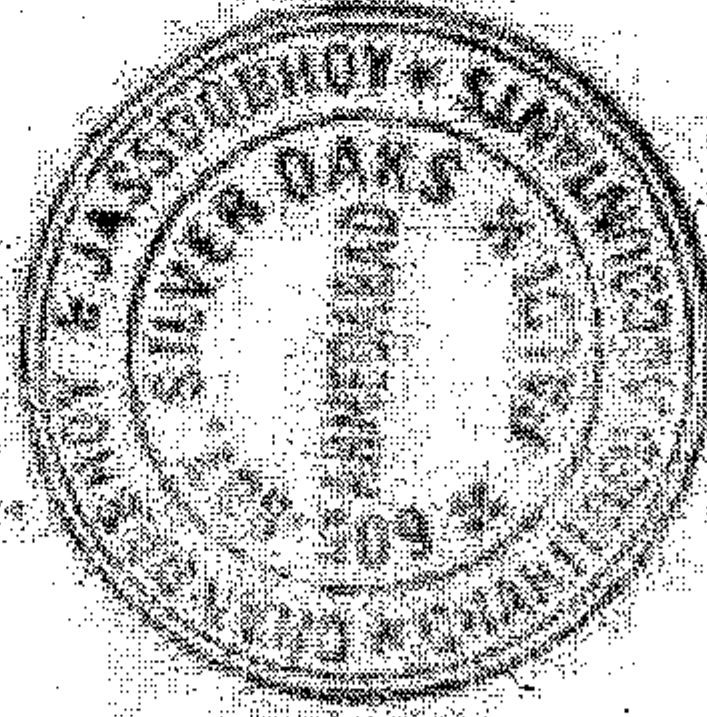
- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2020 as well as the year to date results for the period from 1st April, 2019 to 31st March, 2020 except in respect of the following matters:
 - a) The company is accounting for Gratuity and Leave encashment on cash basis. This is not in accordance with Ind AS – 1 on "Presentation of Financial Statement" and Ind AS – 19 on "Employee Benefits" prescribed by the Institute of Chartered Accounting of India and



contrary to provision contained in Section 133 of The Companies Act, 2013. The extent of non-compliance in terms of value is not ascertainable.

- b) Ind AS - 2 for "Inventories" has not been followed. The measurement and valuation methods followed by the Company as regards to inventory are not in accordance with accepted methodology. We are not in a position to quantify the effect of this discrepancy on the profitability and Balance Sheet.

Place : Ahmedabad
Date : 24th July, 2020



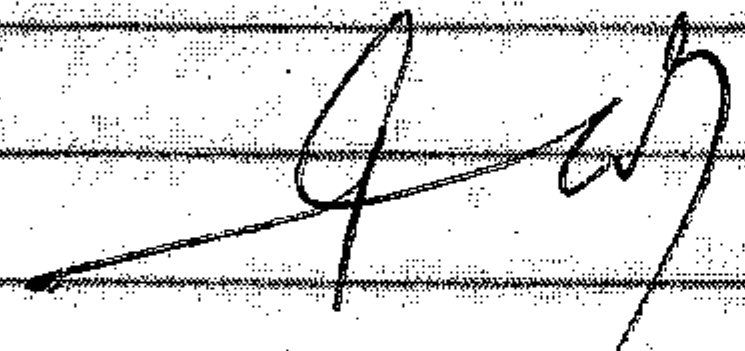
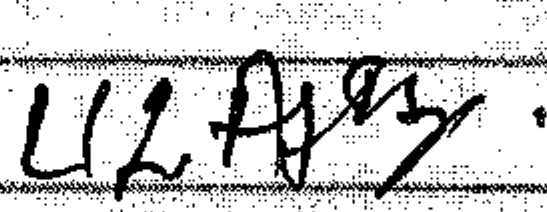

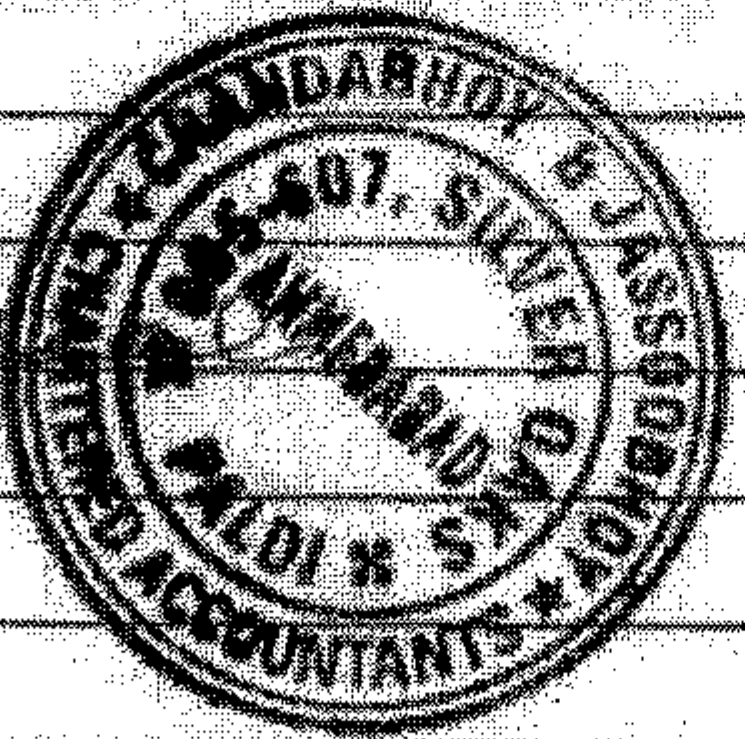
For Chandabhoj & Jassoobhoj

[Signature]
Partner
Chartered Accountants
Membership No. 100932
Firm Regn. No. 101648W

UDIN: J0100932 AAADK9921

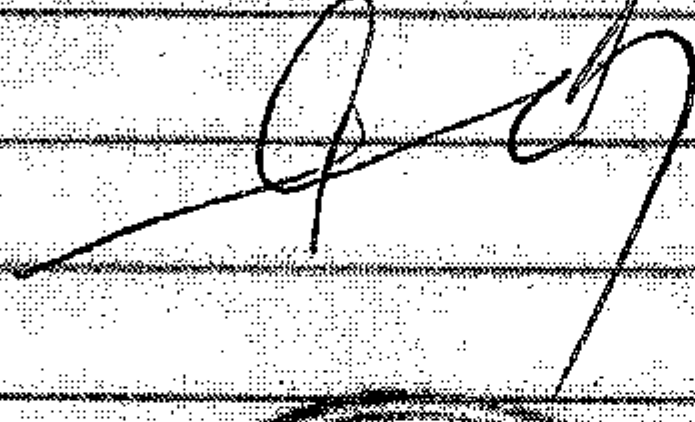


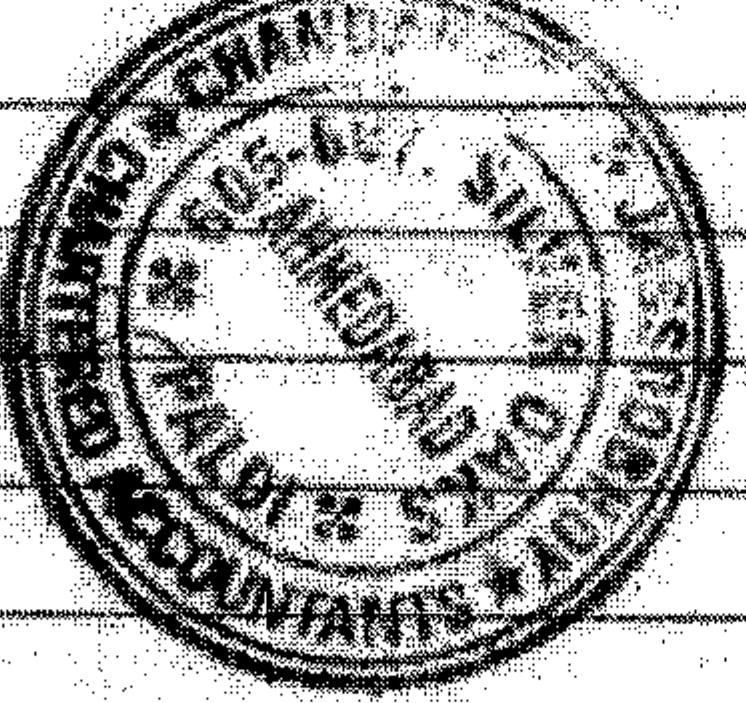
**Statement on Impact of Audit Qualifications (for audit report with modified opinion)
submitted along with Annual Audited Financial Results - (Standalone and
Consolidated separately)**

STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS FOR THE FINANCIAL YEAR ENDED MARCH 31, 2020				
I	Sr. no.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1	Turnover / Total income	1610.02	1610.02
	2	Total Expenditure	1598.56	1598.56
	3	Net Profit/(Loss)	(15.99)	(15.99)
	4	Earnings Per Share	(0.29)	(0.29)
	5	Total Assets	599.68	599.68
	6	Total Liabilities	599.68	599.68
	7	Net Worth	277.94	277.94
	8	Any other financial item(s) (as felt appropriate by the management)	• Not quantifiable	
II	AUDIT QUALIFICATION (EACH AUDIT QUALIFICATION SEPARATELY):			
	a. Details of Audit Qualification: (i) Ind AS - 2 for "Inventories" has not been followed. The measurement and valuation methods followed by the Company as regards to inventory are not in accordance with accepted methodology. We are not in a position to quantify the effect of this discrepancy on the profitability and Balance Sheet.			
	b. Type of Audit Qualification : Qualified Opinion			
	c. Frequency of qualification: Whether appeared first time : Repetitive			
	d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: Impact not quantifiable			
	e. For Audit Qualification(s) where the impact is not quantified by the auditor:			
	i.) Management's estimation on the impact of audit qualification: Not estimated			

	ii.) If management is unable to estimate the impact, reasons for the same: Major stock consists of work -in-progress which is not exactly measurable. Hence only estimated value on the basis of the physical stock is considered.
	iii.) Auditors' Comments on (i) or (ii) above: Possible effect will not be pervasive so qualified opinion is given.
III	SIGNATORIES:
	Director: 
	Audit Committee Chairman: 
	Statutory Auditor: 
	
	PLACE: AHMEDABAD
	DATE: 24-07-2020

**Statement on Impact of Audit Qualifications (for audit report with modified opinion)
submitted along with Annual Audited Financial Results - (Standalone and
Consolidated separately)**

STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS FOR THE FINANCIAL YEAR ENDED MARCH 31, 2020				
I	Sr. no.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
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	2	Total Expenditure	1598.56	1598.56
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	4	Earnings Per Share	(0.29)	(0.29)
	5	Total Assets	599.68	599.68
	6	Total Liabilities	599.68	599.68
	7	Net Worth	277.94	277.94
	8	Any other financial item(s) (as felt appropriate by the management)	• Not quantifiable	
II	AUDIT QUALIFICATION (EACH AUDIT QUALIFICATION SEPARATELY):			
	a. Details of Audit Qualification: (i) The company is accounting for Gratuity and Leave encashment on cash basis. This is not in according with Ind AS - 1 on "Presentation of Financial Statement" and Ind AS - 19 on "Employee Benefits" prescribed by the Institute of Chartered Accounting of India and contrary to provision contained in Section 133 of The Companies Act, 2013. The extent of non-compliance in terms of value is not ascertainable.			
	b. Type of Audit Qualification : Qualified Opinion			
	c. Frequency of qualification: Whether appeared first time : Repetitive			
	d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: Impact not quantifiable			
	e. For Audit Qualification(s) where the impact is not quantified by the auditor:			
	i.) Management's estimation on the impact of audit qualification: Not estimated			

	ii.) If management is unable to estimate the impact, reasons for the same: It is done on actual basis, Measurement of estimate not done.
	iii.) Auditors' Comments on (i) or (ii) above: Possible effect will not be pervasive so qualified opinion is given.
III	SIGNATORIES:
	Director: 
	Audit Committee Chairman: 
	Statutory Auditor: 
	
	PLACE : AHMEDABAD
	DATE: 24-07-2020

SEARCHABLE FORMAT

Date: 24/07/2020

To,
Gen. Manager (DCS)
BSE Limited.
P J Towers, Dalal Street,
Fort, Mumbai-400001

SUB: COMPLIANCE OF REGULATION 33 OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATIONS, 2015 FOR M/S. PRATIKSHA CHEMICALS LIMITED.

REF: BSE COMPANY CODE BSE: 531257

Dear Sir,

With regard to captioned subject, the Board of Directors of the Company at its meeting held on 24th JULY, 2020 has considered and approved the audited financial results for the Quarter and year ended on 31st March, 2020. The said financial results were accompanied by the Audit Report given by the statutory auditor of the company.

Kindly find enclosed herewith audited financial results for the quarter and year ended on 31st March, 2020 along with Audit Report in compliance of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.

You are requested to take the same on record.

Thanking you.

Yours sincerely,

FOR, PRATIKSHA CHEMICALS LIMITED

MR. JAYESH PATEL
DIRECTOR
(DIN: 00401109)

Audited financial results for the Quarter and Year Ended on 31st March, 2020

PART- I					
Statement of Standalone Audited Results for the Quarter and Year Ended on 31st March, 2020					
Particulars	(Rs in lakhs)				
	Quarter ended on			Year ended on	
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	Audited	Unaudited	Audited	Audited	Audited
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IV Expenses					
a) Cost of Material Consumed	252.53	260.06	252.63	1016.39	1,004.52
b) Purchase of Stock in Trade	0	0	0	0	-
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	61.24	80.38	-81.18	309.72	-112.11
d) Employee Benefit Expense	33.44	49.57	24.64	108.91	95.77
e) Finance cost	3.93	2.22	6.33	15.93	19.02
f) Depreciation & amortization	1.11	8.22	4.44	25.77	29.10
g) Other Expenditure	28.04	14.12	41.64	121.83	115.74
Total Expenses (IV)	380.29	414.57	248.50	1,598.55	1,152.04
V Profit/(Loss) before extra ordinary and exceptional Items and	-3.95	6.42	0.66	11.46	8.09
VI Exceptional Items	0	0	0	0	0
VII Profit/(Loss) before extra ordinary Items and tax (V -VI)	-3.95	6.42	0.66	11.46	8.09
VIII Extra Ordinary Items	0	0	0	0	0
IX Profit / (Loss) before Tax (VII- VIII)	-3.95	6.42	0.66	11.46	8.09
X Tax expense					
(i) Current Tax	1.41	1.63	3.58	4.80	1.67
(ii) Deferred Tax	22.65	0	-7.94	22.65	5.73
Profit (Loss) for the period from continuing operations (IX - X)	-28.01	4.79	5.02	-15.99	0.69
XI Profit/(loss) from discontinuing operations	0	0	0	0	0
XIII Tax expense of discontinuing operations	0	0	0	0	0
Profit/(loss) from Discontinuing operations (after tax) (XII - XIII)					0
XV Profit (Loss) for the period (XI + XIV)	-28.01	4.79	5.02	-15.99	0.69
XVI Other Comprehensive Income:					
A. (i) Items that will not be reclassified to profit or loss					
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
B. (i) Items that will be reclassified to profit or loss					
(ii) Income tax relating to items that will be reclassified to profit or loss					
XVII Comprising Profit (Loss) and Other comprehensive Income					
Share of Profit / (loss) of associates *	-				-
Minority Interest*	-				-
16 Net Profit / (Loss) for the year	-28.01	4.79	5.02	-15.99	0.69
XVIII Paid up equity share capital	557.03	557.03	557.03	557.03	557.03
Face value of equity share capital	10	10	10	10	10
18 Reserve excluding Revaluation Reserves	-	-	-	-279.1	-263.11
XIX Earnings Per Share (for continuing operation):					
a) Basic	-0.50	0.09	0.09	-0.29	0.01
b) Diluted	-0.50	0.09	0.09	-0.29	0.01
XX Earnings Per Share (for discontinued operation)					
a) Basic		0	0	0	0
b) Diluted		0	0	0	0
XXI Earnings Per Share (for discontinued & continuing operation)					
a) Basic	-0.50	0.09	0.09	-0.29	0.01
b) Diluted	-0.50	0.09	0.09	-0.29	0.01

NOTES:

1 Profit / loss from discontinuing operations, if any, included in the above shall be disclosed separately with details thereof.

- 2 The above audited Financial Results have been reviewed by Audit committee of the Board and approved and adopted by Boad of Directors at its meeting held on 24th July, **2020**.
- 3 This statements has been prepared in accordance with the Companies (Indian Accounting Standard) Rules,2015 - IND AS prescribed under sec- 133 of the companies Act, 2013 read with the Companies(Indian Accounting Standards) Rules, 2015 as amended by the Companies(Indian Accounting Standards) (Amendment) Rules, 2016 and other recognised accounting practices and policies to the extent applicable and in terms of Regulation 33 of SEBI(Listing Obligation and Disclosure Requierment) Regulations, 2015 .
- 4 As per the defination of Reportable segment in Accordance with Accounting standard 17 of Segment Reporting issued by Institue of Chartered Accountant of india, the company has **only one reportable segment i.e. manufacturing of chemicals and pigments**. Hence, seprate disclosure for segment reporing is not applicable to the company.
- 5 **Impact of the CoVID-19 pandemic on their financial statements : The Company has evaluated the impact of COVID-19 on its financial statements based on the internal and external information up to the date of approval of these financial statements and expect to recover the carrying amount of inventories, receivables and investments. The Company does not foresee any material impact on liquidity and assumption of going concern. Till the time business operations at customers' end get fully functional and supplies chain with vendors totally restored, business operations of the Company will remain at sub-optimal level. The Company will continue to monitor the future market conditions and update its assessment.**
- 6 To facilitate Comparision , figures of previous periods has been regrouped and rearranged, wherever necessary.

Place: Ahmedabad
Date: 24th July, 2020

BY ORDER OF THE BOARD OF DIRECTORS ,
FOR, M/s. PRATIKSHA CHEMICALS LIMITED

Mr. JAYESH PATEL
(Director)
(DIN : 00401109)

Statement of Assets and Liabilities

Standalone Statement of Assets and Liabilities		As at (current year ended on) 31.03.2020	As at (the previous year ended on) 31.03.2019
	Assets		
1	Non-current assets		
	(a) Property, plant and equipment	170.702	181.937
	(b) Capital work-in-progress	-	-
	(c) Investment property	-	-
	(d) Goodwill	-	-
	(e) Other intangible assets	-	-
	(f)Intangible assets under development	-	-
	(g) Biological assets other than bearer plants	-	-
	(h) financial Assets		
	Non-current financial assets		
	(i) Non-current investments	0.030	0.030
	(ii)Trade receivables, non-current	10.032	7.684
	(iii)Loans, non-current	-	12.876
	(iv) other non current financial assets	11.812	22.494
	Total non-current financial assets	21.873	43.084
	(i) Deferred tax assets (net)		
	(j) Other non-current assets		
	Total non-current assets	192.576	225.021
2	Current assets		
	(a) Inventories	75.530	372.592
	(b)Current financial asset		
	(I)Current investments		
	(II) Trade receivables, current	311.362	262.903
	(III) Cash and cash equivalents	1.196	2.232
	(IV) Bank balance other than cash and cash equivalents	19.019	1.045
	(V) Loans, current		
	(VI) Other current financial assets (to be specified)		
	Total current financial assets	331.577	266.180
	(c) Current tax assets (net)		
	(d) Other current assets		
	Total current assets	407.107	638.772
3	Non-current assets classified as held for sale		
#####	Regulatory deferral account debit balances and related deferred tax Assets		
	Total assets	599.684	863.794
	Equity and liabilities		
1	Equity		
	Equity attributable to owners of parent		
	(a) Equity share capital	557.034	557.034
	(b)Other equity	-279.097	-263.109
	Total equity attributable to owners of parent	277.937	293.925
	Non controlling interest		
	Total equity	277.937	293.925
2	Liabilities		
	Non-current liabilities		
	(a) Non Current financial liabilities		

	(I) Borrowings, non-current	19.958	208.876
	(II) Trade payables, non-current		
	(III) Other non-current financial liabilities		
	Total non-current financial liabilities		
	(b) Provisions, non-current		
	(c) Deferred tax liabilities (net)	9.772	0.000
	Deferred government grants, Non-current		
	(d) Other non-current liabilities		
	Total non-current liabilities	29.730	208.876
	Current liabilities		
	(a) financial liabilities		
	(I) Borrowings, current	14.497	2.966
	(II) Trade payables, current	269.435	352.653
	(III) Other current financial liabilities	0.569	0.486
	Total current financial liabilities	284.501	356.105
	(b) Other current liabilities		
	(c) Provisions, current	2.717	4.888
	(d)Current tax liabilities (Net)	4.800	0.000
	Deferred government grants, Current		
	Total current liabilities	7.517	4.888
	Deferred government grants, Current		
	Total current Liabilities	292.017	360.993
3	Liabilities directly associated with assets in disposal group classified as held for sale		
4	Regulatory deferral account credit balances and related deferred tax liability		
	Total liabilities	321.747	569.869
	Total equity and liabilities	599.684	863.794

To facilitate Comparison , figures of previous periods has been rearranged, wherever necessary.

Place: Ahmedabad
Date: 24th July, 2020

BY ORDER OF THE BOARD OF DIRECTORS ,
FOR, M/s PRATIKSHA CHEMICALS LIMITED

Mr. JAYESH PATEL
(Director)
(DIN : 00401109)

Cashflow Statement for the year ended on 31st March, 2020		(Rs. In lakhs)	
Particulars	Year ended 31 March 2020	Year ended 31 March 2019	
A CASH FLOW FROM OPERATING ACTIVITIES :			
Profit before tax	11.46		8.09
Adjusted for :			
Taxes	-2.34	(7.40)	
Depreciation	25.77	29.10	
Finance costs	15.93	19.02	40.72
Operating Profit before Working Capital Changes	50.82		48.82
Adjustments for :			
Inventories	297.06	(97.37)	
Trade receivables	(48.46)	(86.65)	
Other current assets	(17.97)	3.78	
Trade & other payables	(83.22)	88.82	
Short term provisions	2.63	4.38	
Other liabilities	0.08	-0.35	-87.39
Operating Profit after Working Capital Changes	200.95		-38.57
Taxes paid	(4.80)		-3.63
Net Cash outflow from Operating Activities	196.15		-42.20
B CASH FLOW FROM INVESTING ACTIVITIES :			
Property, plant and equipment	(14.54)	-15.97	
Non-current investments	-	-	
Other non-current assets	10.68	15.13	
Net Cash (used in) Investing Activities	(3.86)		-0.83
C CASH FLOW FROM FINANCING ACTIVITIES :			
Finance costs	(15.93)	-19.02	
Non-current borrowings	-177.39	20.74	
Net Cash (used in) Financing Activities	-193.32		1.72
Net Increase in Cash and Cash Equivalents [A + B + C]	(1.02)		-41.32
Opening Balance of Cash and Equivalents	2.23		43.54
Closing Balance of Cash and Cash Equivalents	1.20		2.23

The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standards [Ind AS 7] - "Statement of Cash Flow".

Place: Ahmedabad
Date: 24th July, 2020

BY ORDER OF THE BOARD OF DIRECTORS ,
FOR, M/s PRATIKSHA CHEMICALS LIMITED

Mr. JAYESH PATEL
(Director)
(DIN : 00401109)

CHANDABHOY & JASSOOBHOY

CHARTERED ACCOUNTANTS

CA GAUTAM N. SHAH
CA RAHUL G. DIVAN
CA NIMAI G. SHAH

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No. 605-606-607, Silver Oaks, Nr. Mahalaxmi Cross Roads, Paldi, Ahmedabad-380 007, INDIA.

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF PRATIKSHA CHEMICALS LIMITED

We have audited the quarterly financial results of **PRATIKSHA CHEMICALS LIMITED** for the quarter ended 31st March, 2020 and the year to date results for the period 1st April, 2019 to 31st March, 2020, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard: and
- ii. give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2020 as well as the year to date results for the period from 1st April, 2019 to 31st March, 2020 except in respect of the following matters :
 - a) The company is accounting for Gratuity and Leave encashment on cash basis. This is not in accordance with Ind AS – 1 on "Presentation of Financial Statement" and Ind AS – 19 on "Employee Benefits" prescribed by the Institute of Chartered Accounting of India and



contrary to provision contained in Section 133 of The Companies Act, 2013. The extent of non-compliance in terms of value is not ascertainable.

- b) Ind AS - 2 for "Inventories" has not been followed. The measurement and valuation methods followed by the Company as regards to inventory are not in accordance with accepted methodology. We are not in a position to quantify the effect of this discrepancy on the profitability and Balance Sheet.

Place : Ahmedabad
Date : 24th July, 2020



For Chandabhoj & Jassoobhoj

Neel J. J.

Partner

Chartered Accountants

Membership No. 100932

Firm Regn. No. 101648W

UDIN: 200100932AAAADK9921

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along with
Annual Audited Financial Results - (Standalone and Consolidated separately)

STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS FOR THE FINANCIAL YEAR ENDED MARCH 31, 2020				
I	Sr. no.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1	Turnover / Total income	1610.02	1610.02
	2	Total Expenditure	1598.56	1598.56
	3	Net Profit/(Loss)	(15.99)	(15.99)
	4	Earnings Per Share	(0.29)	(0.29)
	5	Total Assets	599.68	599.68
	6	Total Liabilities	599.68	599.68
	7	Net Worth	277.94	277.94
	8	Any other financial item(s) (as felt appropriate by the management)	<ul style="list-style-type: none"> • Not quantifiable 	
II <u>AUDIT QUALIFICATION (EACH AUDIT QUALIFICATION SEPARATELY):</u>				
a. Details of Audit Qualification: (i) The company is accounting for Gratuity and Leave encashment on cash basis. This is not in according with Ind AS - 1 on "Presentation of Financial Statement" and Ind AS - 19 on "Employee Benefits" prescribed by the Institute of Chartered Accounting of India and contrary to provision contained in Section 133 of The Companies Act, 2013. The extent of non-compliance in terms of value is not ascertainable.				
b. Type of Audit Qualification : Qualified Opinion				
c. Frequency of qualification: Whether appeared first time : Repetitive				
d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: Impact not quantifiable				
e. For Audit Qualification(s) where the impact is not quantified by the auditor:				
i.) Management's estimation on the impact of audit qualification: Not estimated				
ii.) If management is unable to estimate the impact, reasons for the same: It is done on actual basis, Measurement of estimate not done.				
iii.) Auditors' Comments on (i) or (ii) above: Possible effect will not be pervasive so qualified opinion is given.				
III <u>SIGNATORIES:</u>				
Director :				
Audit Committee Chairman:				
Statutory Auditor:				
PLACE : Ahmedabad				
DATE: 24.07.2020				

Statement on Impact of Audit Qualifications (for audit report with modified opinion)

submitted along with Annual Audited Financial Results - (Standalone and Consolidated separately)

STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS FOR THE FINANCIAL YEAR ENDED MARCH 31, 2020				
I	Sr. no.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1	Turnover / Total income	1610.02	1610.02
	2	Total Expenditure	1598.56	1598.56
	3	Net Profit/(Loss)	(15.99)	(15.99)
	4	Earnings Per Share	(0.29)	(0.29)
	5	Total Assets	599.68	599.68
	6	Total Liabilities	599.68	599.68
	7	Net Worth	277.94	277.94
	8	Any other financial item(s) (as felt appropriate by the management)	• Not quantifiable	
II	<u>AUDIT QUALIFICATION (EACH AUDIT QUALIFICATION SEPARATELY):</u>			
	a. Details of Audit Qualification: (i) Ind AS - 2 for "Inventories" has not been followed. The measurement and valuation methods followed by the Company as regards to inventory are not in accordance with accepted methodology. We are not in a position to quantify the effect of this discrepancy on the profitability and Balance Sheet.			
	b. Type of Audit Qualification : Qualified Opinion			
	c. Frequency of qualification: Whether appeared first time : Repetitive			
	d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: Impact not quantifiable			
	e. For Audit Qualification(s) where the impact is not quantified by the auditor:			
	i.) Management's estimation on the impact of audit qualification: Not estimated			
	ii.) If management is unable to estimate the impact, reasons for the same: Major stock consists of work -in-progress which is not exactly measurable. Hence only estimated value on the basis of the physical stock is considered.			
	iii.) Auditors' Comments on (i) or (ii) above: Possible effect will not be pervasive so qualified opinion is given.			
III	<u>SIGNATORIES:</u>			
	Director :			
	Audit Committee Chairman:			
	Statutory Auditor:			
	PLACE : Ahmedabad			
	DATE: 24/07/2020			