



Date: 30.05.2017

To,  
Gen. Manager (DCS)  
BSE Limited.  
P J Towers, Dalal Street,  
Fort, Mumbai-400001

**SUB: COMPLIANCE OF REGULATION 33 OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATIONS, 2015 FOR M/S. PRATIKSHA CHEMICALS LIMITED.**

**REF: COMPANY CODE BSE: 531257**

Dear Sir,

With regard to captioned subject, the Board of directors at its meeting held on 30<sup>th</sup> May, 2017, which was concluded at 11.00 A.M. has considered and approved the audited financial results for the Quarter and year ended on 31<sup>st</sup> March, 2017. The said financial results were accompanied with audit report given by statutory auditor of the company, Declaration of unmodified opinion and statement of assets and Liabilities of the company.

Kindly find enclosed herewith the copy of audited Financial Statements for the quarter and year ended on 31<sup>st</sup> March, 2017 along with audit report given by statutory auditor of the company, Declaration of unmodified opinion and statement of assets and Liabilities of the company in compliance of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.

You are requested to take the same on record.

Thanking you.

Yours sincerely,

**FOR, PRATIKSHA CHEMICALS LIMITED**

**MR. JAYESH PATEL**  
**TECHNICAL DIRECTOR**  
**(DIN: 00401109)**



**PRATIKSHA CHEMICALS LIMITED**

Regd. Off : 3rd Floor, H. K. Complex , Nr. Dharnidhar Derasar, Paldi, Ahmedabad-380 007 India  
Ph. 26632390, 26609530 Fax No : +91 79 26612843.

Website : <http://www.dharapratiksha.com> E-mail : [exports@dharapratiksha.com](mailto:exports@dharapratiksha.com)

**CIN : L24110GJ1991PLC015507**

Factory : 195/2, Near Natraj Industrial Estate, Village Iyawa Vasna, Sanand.  
(Dist : Ahmedabad) India. Phone 02717-284350



Audited financial results for the Quarter and Year Ended on 31.03.2017.

PART - I		(Rs in lakhs)				
Statement of Standalone Audited Results for the Quarter and Year Ended 31/03/2017		Quarter ended on			Year ended on	
Particulars		31/03/2017	31/12/2016	31/03/2016	31/03/2017	31/03/2016
		Audited	Unaudited	Audited	Audited	Audited
<b>1</b>	<b>Income from Operations</b>					
	a) Revenue from operation	340.36	271.28	275.83	1273.00	1103.62
	b) Other Income	12.81	2.64	1.34	20.01	1.7
	<b>Total Revenue</b>	<b>353.17</b>	<b>273.92</b>	<b>277.17</b>	<b>1293.01</b>	<b>1105.32</b>
<b>2</b>	<b>Expenses</b>					
	a) Cost of Material Consumed	243.75	192.89	164.3	882.01	829.36
	b) Purchase of Stock in Trade	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	55.51	7.88	51.24	146.78	22.57
	d) Employee Benefit Expense	18.94	22.62	6.57	77.20	60.63
	e) Finance cost	2.91	2.22	5.49	14.73	20.72
	f) Depreciation & amortization	4.01	8.33	6.04	28.16	30.75
	g) Other Expenditure (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)					
	<b>Total Expenses</b>	<b>34.52</b>	<b>35.49</b>	<b>50.27</b>	<b>138.92</b>	<b>138.43</b>
	<b>Profit/(Loss) from operation before extra ordinary and exceptional Items (1-2)</b>	<b>359.64</b>	<b>269.43</b>	<b>283.91</b>	<b>1287.80</b>	<b>1102.46</b>
<b>3</b>	<b>Exceptional Items</b>	-6.47	4.49	-6.74	5.21	2.86
<b>4</b>	<b>Profit/(Loss) from operation before extra ordinary Items (3+4)</b>	-6.47	4.49	-6.74	5.21	2.86
<b>5</b>	<b>Extra Ordinary Items</b>	0	-	-	-	-
<b>6</b>	<b>Profit / (Loss) before Tax (5 ± 6)</b>	-6.47	4.49	-6.74	5.21	2.86
<b>7</b>	<b>Tax expense</b>					
	(i) Current Tax	0.99	-	-	0.99	-
	(ii) Deferred Tax	-1.93	-	-	-1.93	0.88
<b>8</b>	<b>Profit (Loss) for the period from continuing operations (7-8)</b>	-5.53	4.49	-6.74	6.15	1.98
<b>9</b>	<b>Profit/(loss) from discontinuing operations</b>	-	-	-	-	-
<b>10</b>	<b>Tax expense of discontinuing operations</b>	-	-	-	-	-
<b>11</b>	<b>Profit/(loss) from Discontinuing operations (after tax) (10-11)</b>	-	-	-	-	-
<b>12</b>	<b>Profit (Loss) for the period (9+12)</b>	-5.53	4.49	-6.74	6.15	1.98
<b>13</b>	<b>Share of Profit / (loss) of associates *</b>	-	-	-	-	-
<b>14</b>	<b>Minority Interest*</b>	-	-	-	-	-
<b>15</b>	<b>Net Profit / (Loss) for the year (13 ± 14 ± 15) *</b>	-5.53	4.49	-6.74	6.15	1.98
<b>16</b>	<b>Paid up equity share capital</b>	557.03	557.03	557.03	557.03	557.03
	<b>Face value of equity share capital</b>	10	10	10	10	10
<b>17</b>	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	-285.2	-	-	-285.2	-292.32
<b>18</b>	<b>Earnings Per Share :</b>					
	a) Basic	-0.10	0.08	-0.12	0.11	0.04
	b) Diluted	-0.10	0.08	-0.12	0.11	0.04

\* Applicable in the case of consolidated results

• Profit / loss from discontinuing operations, if any, included in the above shall be disclosed separately with details thereof

A company which presents quarterly financial results in accordance with Ind AS 34 Interim Financial Reporting (applicable under Companies (Indian Accounting Standards) Rules, 2015) for the period covered by its first Ind AS financial statement shall comply with the requirements of paragraph 32 of Ind AS 101 – First time Adoption of Indian Accounting Standard.

The above results have been reviewed by Audit committee and adopted by Board of Directors at its meeting held on 30th May, 2017

FOR, PRATIKSHA CHEMICALS LIMITED

MR. JAYESH PATEL  
Din :- 00401109

PLACE- AHMEDABAD

DATE : 30 May 2017



## PRATIKSHA CHEMICALS LIMITED

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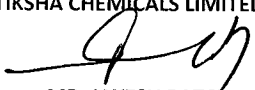
**CIN : L24110GJ1991PLC015507**

**Factory : 195/2, Near Natraj Industrial Estate, Village Iyawa Vasna, Sanand.**  
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Statement of Assets and Liabilities for Companies (Other than Banks)

Standalone / Consolidated Statement of Assets and Liabilities Particulars	As at year end 31/03/2017	As at year end 31/03/2016
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
(a) Share capital	55,703,400.00	55,703,400.00
(b) Reserves and surplus	(28,519,463.00)	(29,231,710.00)
(c) Money received against share warrants	-	-
<b>Sub-total - Shareholders' funds</b>	<b>27,183,937.00</b>	<b>26,471,690.00</b>
<b>2. Share application money pending allotment</b>	-	-
<b>3. Minority interest *</b>	-	-
<b>4. Non-current liabilities</b>		
(a) Long-term borrowings	7,092,694.00	9,889,639.00
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	-	-
(d) Long-term provisions	-	-
<b>Sub-total - Non-current liabilities</b>	<b>7,092,694.00</b>	<b>9,889,639.00</b>
<b>5. Current liabilities</b>		
(a) Short-term borrowings	11,338,675.00	14,634,912.00
(b) Trade payables		
(i) Total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	25,991,917.60	25,395,300.00
(c) Other current liabilities	1,522,005.40	462,633.00
(d) Short-term provisions	263,475.00	164,220.00
<b>Sub-total - Current liabilities</b>	<b>39,116,073.00</b>	<b>40,657,065.00</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>73,392,704.00</b>	<b>77,018,394.00</b>
<b>B ASSETS</b>		
<b>1. Non-current assets</b>		
(a) Fixed assets		
(i) Tangible assets	19,414,899.00	17,938,167.00
(ii) Intangible assets	-	-
(iii) Capital work in progress	-	-
(iv) Intangible assets under development	-	-
(c) Non-current investments	3,100.00	231,100.00
(d) Deferred tax assets (net)	1,154,555.00	961,142.00
(e) Long-term loans and advances	813,923.00	-
(f) Other non-current assets	-	-
<b>Sub-total - Non-current assets</b>	<b>21,386,477.00</b>	<b>19,130,409.00</b>
<b>2 Current assets</b>		
(a) Current investments	-	-
(b) Inventories	24,805,366.00	36,350,956.00
(c) Trade receivables	23,058,368.00	16,573,672.00
(d) Cash and cash equivalents	376,649.00	180,614.00
(e) Short-term loans and advances	3,765,844.00	4,782,744.00
(f) Other current assets	-	-
<b>Sub-total - Current assets</b>	<b>52,006,227.00</b>	<b>57,887,986.00</b>
<b>Total -Assets</b>	<b>73,392,704.00</b>	<b>77,018,394.00</b>

FOR, PRATIKSHA CHEMICALS LIMITED

  
 MR. JAYESH PATEL  
 Din :- 00401109

PLACE- AHMEDABAD  
DATE : 30 May 2017



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CA K. M. Shah 99241 12785  
B.Com., D.T.P., F.C.A.

CA H. K. Shah 98257 22785  
B.Com., L.L.B., D.T.P., F.C.A.

CA G. K. Shah 98258 44995  
B.Com., F.C.A., D.I.S.A. (ICAI)



## H. K. Shah & Co. Chartered Accountants

CA J. G. Vaidya 99099 19785  
B.Com., F.C.A.

CA T. H. Patel 93289 09995  
B.Com., F.C.A., C.P.A.

CA M. G. Desai 9998612120  
M.Com., F.C.A., C.S.

### Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To  
Board of Directors of  
**Pratiksha Chemicals Limited.**

We have audited the quarterly financial results of **Pratiksha Chemicals Limited** for the quarter ended 31st March, 2017 and the year to date results for the period from April 01, 2016 to March 31, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25 for Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

#### **Basis for Qualified Opinion:**

1. Adhering to significant accounting policy adopted, the company is accounting for gratuity & Leave encashment on cash basis. This is not in accordance with AS - 1 ("Disclosure of Accounting Policies") and AS - 15 ("Employee Benefits") prescribed by the Institute of Chartered Accountants of India and also contrary to provision contained in section 128(1) of the Companies Act, 2013. The extent of non-compliance in terms of value is not ascertainable.

Mailing Address : 403/404, "SARAP" Building, 4th Floor, Opp. Navjivan Press, Nr. Income Tax, Off Ashram Road, Ahmedabad-380014  
Phone : 079-27544995 / 2785 (M) 9909919785

Head Office : Ahmedabad (Guj.) Branches in Gujarat : Gandhinagar, Vadodara, Vapi Branch in Maharashtra : Kandiwali (East) Mumbai

e-mail : hkshahandco@gmail.com

PAN No. : AACFH 1917 R SERVICE Tax No. : AACFH 1917 R - ST001  
C&AG Regn. No. : WRO / 510. ICAI Regn. No. : 109583/W

2. AS - 2 ("Valuation of inventories") has not been followed. The technical valuation claimed by company is not quantifiable hence; we are not in position to quantify the effect on the profit and loss account and balance sheet.

**Qualified Opinion:**

In our opinion and to the best of our information and according to the explanations given to us, except for the matters described in 'Basis for qualified opinion' paragraph above, these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended March 2017 as well as the year to date results for the period from 01st April 2016 to 31st March, 2017

For,  
H K Shah & Co.  
Chartered Accountants  
FRN: 109583/w

For,  
H K Shah  
M No. 042758

Place: Ahmedabad  
Date: 30/05/2017

**Statement on Impact of Audit Qualifications (for audit report with modified opinion)**  
**submitted along-with Annual Audited Financial Results - (Standalone)**

I. Statement on Impact of Audit Qualifications for the Financial Year ended  
March 31, 2017

S.No	Particulars	(as reported before adjusting for qualifications)	(audited figures after adjusting for qualifications)
1	Turnover / Total income	12,93,11,108.95	12,93,11,108.95
2	Total Expenditure	25,81,66,73.62	
3	Net Profit/(Loss)	6,15,044.65	
4	Earnings Per Share	0.11	
5	Total Assets	7,33,92,704	Amount is not quantifiable Refer Part II point (c)
6	Total Liabilities	7,33,92,704	
7	Net Worth	2,71,83.93	
8	Any other financial item(s) (as felt appropriate by the Management)		

II. Audit Qualification (each audit qualification separately)

a. Details of Audit Qualification.

i. Adhering to significant accounting policy, the company is accounting for Gratuity & Leave encashment on cash basis. This is not in according with Accounting Standard - 1 on "Disclosure of Accounting Policies" and Accounting Standard - 15 on "Employee Benefits" prescribed by the Institute of Chartered Accounting of India and contrary to provision contained in Section 128(1) of The Companies Act, 2013. The extent of non-compliance in terms of value is not ascertainable.

ii. Accounting Standard - 2 for "Valuation of Inventories" has not been followed. The technical valuation claimed by company is not quantifiable hence; we are not in a position to quantify the effect on the profit and loss account and balance sheet.

b. Type of Audit Qualification : Qualified Opinion

c. Frequency of qualification: Occasional

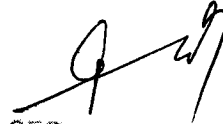
d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: Not Applicable

e. For Audit Qualification(s) where the impact is not quantified by the auditor:

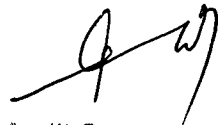
- i. Management's estimation on the impact of audit qualification: No estimation on record.
- ii. If management is unable to estimate the impact, reasons for the same: Scarcity of staff.
- iii. Auditors' Comments on (i) or (ii) above: We concur with the above

III. Signatories:

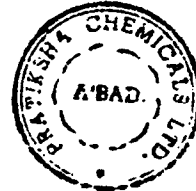
CEO/Managing Director




CFO

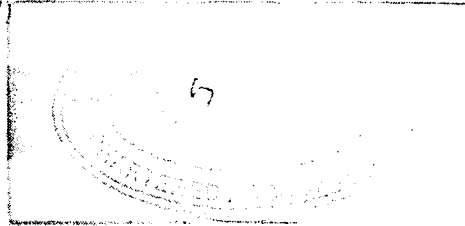


Audit Committee Chairman



Statutory Auditor:  
M/S H.K. Shah & Co.  
Chartered Accountants  
(FRN: 109583W)

  
Mr. H.K. Shah  
Partner  
(M.N. 042758)



Place: Ahmedabad  
Date: 30.05.2017