



Date: 13/08/2019

To,
Gen. Manager (DCS)
BSE Limited.
P J Towers, Dalal Street,
Fort, Mumbai-400001

SUB: COMPLIANCE OF REGULATION 33 OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATIONS, 2015 FOR M/S. PRATIKSHA CHEMICALS LIMITED.

REF: COMPANY CODE BSE: 531257

Dear Sir,

With regard to captioned subject, the Board of directors at its meeting held on 13th August, 2019 has considered and approved the unaudited financial results for the quarter ended on 30th June, 2019. The said financial results were accompanied with Limited Review Report given by statutory auditor of the company.

Kindly find enclosed herewith the copy of unaudited Financial results for the quarter ended on 30th June, 2019 along with Limited Review Report given by statutory auditor of the company, in compliance of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.

You are requested to take the same on record.

Thanking you.

Yours sincerely,

FOR, PRATIKSHA CHEMICALS LIMITED

MR. JAYESH PATEL
DIRECTOR
(DIN: 00401109)



PRATIKSHA CHEMICALS LIMITED

Regd. Off : 3rd Floor, H. K. Complex , Nr. Dharnidhar Derasar, Paldi, Ahmedabad-380 007 India
Ph. 26632390, 26609530 Fax No : +91 79 26612843.

Website : <http://www.dharapratiksha.com> E-mail : exports@dharapratiksha.com

CIN : L24110GJ1991PLC015507

Factory : 195/2, Near Natraj Industrial Estate, Village Iyawa Vasna, Sanand.
(Dist : Ahmedabad) India. Phone 02717-284350

Unaudited financial results for the Quarter ended on 30.06.2019


PART - I				
Statement of Standalone Unaudited Financial Results for the Quarter Ended on 30th June, 2019				
Particulars	Quarter ended on			Year ended on
	30.06.2019	31.03.2019	30.06.2018	31.03.2019
	unaudited	Audited	unaudited	audited
(Rs in lakhs)				
Income from Operations				
I Revenue from operation	409.52	247.73	354.20	1,158.59
II Other income	-	1.43	0.1	1.54
III Total Income (I + II)	409.52	249.16	354.3	1160.13
IV Expenses				
a) Cost of Material Consumed	247.88	252.63	301.24	1004.52
b) Purchase of Stock in Trade	0	0	0	0
c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	92.50	-81.18	-21.69	-112.11
d) Employee Benefit Expense	22.01	24.64	21.83	95.77
e) Finance cost	5.23	6.33	4.94	19.02
f) Depreciation & amortization	8.22	4.44	8.22	29.1
g) Other Expenditure	30.62	41.64	28.24	115.74
Total Expenses (IV)	406.46	248.5	342.78	1152.04
V Profit/(Loss) before extra ordinary and exceptional Items and tax (III - IV)	3.06	0.66	11.52	8.09
VI Exceptional Items	0	0	0	0
VII Profit/(Loss) before extra ordinary Items and tax (V - VI)	3.06	0.66	11.52	8.09
VIII Extra Ordinary Items	0	0	0	0
IX Profit / (Loss) before Tax (VII - VIII)	3.06	0.66	11.52	8.09
X Tax expense				
(i) Current Tax	0.77	3.58	2.88	1.67
(ii) Deferred Tax	0.22	-7.94	0.81	5.73
XI Profit (Loss) for the period from continuing operations (IX - X)	2.07	5.02	7.83	0.69
XII Profit/(loss) from discontinuing operations	0	0	0	0
XIII Tax expense of discontinuing operations	0	0	0	0
XIV Profit/(loss) from Discontinuing operations (after tax) (XII - XIII)	0	0	0	0
XV Profit (Loss) for the period (XI + XIV)	2.07	5.02	7.83	0.69
XVI Other Comprehensive Income:				
A. (i) Items that will not be reclassified to profit or loss				
(ii) Income tax relating to items that will not be reclassified to profit or loss				
B. (i) Items that will be reclassified to profit or loss				
(ii) Income tax relating to items that will be reclassified to profit or loss	0	0	0	0
XVII Total Comprehensive Income for the period (XV + XVI) Comprising Profit (Loss) and Other comprehensive Income for the period)	2.07	5.02	7.83	0.69
XVIII Paid up equity share capital	557.03	557.03	557.03	557.03
Face value of equity share capital	10	10	10	10
Reserve excluding Revaluation Reserves	-	-	-	-263.11
XIX Earnings Per Share (for continuing operation):				
a) Basic	0.04	0.09	0.14	0.01
b) Diluted	0.04	0.09	0.14	0.01
XX Earnings Per Share (for discontinued operation)				
a) Basic		0	0	0
b) Diluted		0	0	0
XXI Earnings Per Share (for discontinued & continuing operation)				
a) Basic	0.04	0.09	0.14	0.01
b) Diluted	0.04	0.09	0.14	0.01

NOTES:

- Profit / loss from discontinuing operations, if any, included in the above shall be disclosed separately with details thereof.
- The above unaudited Financial Results have been reviewed by Audit committee of the Board and approved and adopted by Board of Directors at its meeting held on 13th August, 2019.
- This statements has been prepared in accordance with the Companies (Indian Accounting Standard) Rules,2015 - IND AS prescribed under sec-133 of the companies Act, 2013 read with the Companies(Indian Accounting Standards) Rules, 2015 as amended by the Companies(Indian Accounting Standards) (Amendment) Rules, 2016 and other recognised accounting practices and policies to the extent applicable and in terms of Regulation 33 of SEBI(Listing Obligation and Disclosure Requirement) Regulations, 2015 .
- As per the definition of Reportable segment in Accordance with Accounting standard 17 of Segment Reporting issued by Institute of Chartered Accountant of india, the company has **only one reportable segment i.e. Manufacturing of Chemicals & pigments**. Hence, seprate disclosure for segment reporting is not applicable to the company.
- To facilitate Comparison , figures of previous periods has been regrouped and rearranged, wherever necessary.

Place:Ahmedabad
Date: 13.08.2019

BY ORDER OF THE BOARD OF DIRECTORS,
FOR, Pratiksha Chemicals Limited


Mr. Jayesh Patel
(Director)
(DIN : 00401109)



PRATIKSHA CHEMICALS LIMITED

Regd. Off : 3rd Floor, H. K. Complex , Nr. Dharnidhar Derasar, Paldi, Ahmedabad-380 007 India
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CIN : L24110GJ1991PLC015507

Factory : 195/2, Near Natraj Industrial Estate, Village Iyawa Vasna, Sanand.
(Dist : Ahmedabad) India. Phone 02717-284350



H K Shah & Co.

CHARTERED ACCOUNTANTS

Limited Review Report

Review report to

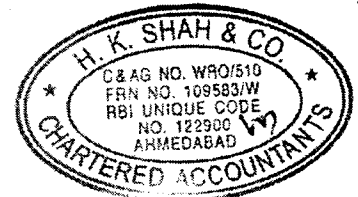
Board of Directors,
PRATIKSHA CHEMICALS LIMITED
Ahmedabad

We have reviewed the accompanying statement of unaudited financial results of **Pratiksha Chemicals Limited** ("the Company") for the period ended 30TH June, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Basis for Qualified Conclusion:

1. Adhering to significant accounting policy adopted, the company is accounting for gratuity & Leave encashment on cash basis. This is not in accordance with Ind AS - 1 ("Presentation of Financial Statement") and Ind AS - 19 ("Employee Benefits") notified by the Ministry of Corporate Affairs and also contrary to provision contained in section 128(1) of the Companies Act, 2013 The extent of non compliance in terms of value is not ascertainable.
2. Ind AS - 2 ("Inventories") has not been followed. The technical valuation claimed by company is not quantifiable hence; we are not in position to quantify the effect on the profit and loss account and balance sheet.



GSTIN 24AACFH1917R1Z6 | PAN AACFH1917R | FRN 109583W

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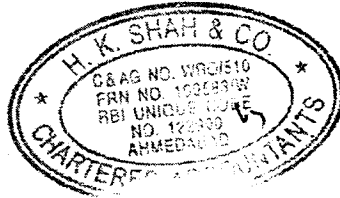
🏢 Head Office | 403+404 'SARAP' Building,
Opp. Navjivan Press, Off Ashram Road,
Nr. Income Tax, Ahmedabad - 380014
🏢 Branch Offices | Gujarat, Maharashtra, Tamil Nadu &
Uttar Pradesh

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For,
H. K. Shah & Co.
Chartered Accountants
FRN: 109583W

H. K. Shah

H. K. Shah
Partner
M. No. 042758
Date: 13th August, 2019
Place: Ahmedabad
UDIN: 19042758 A A A B E 9464



SEARCHABLE FORMAT

Date: 13/08/2019

To,
Gen. Manager (DCS)
BSE Limited.
P J Towers, Dalal Street,
Fort, Mumbai-400001

SUB: COMPLIANCE OF REGULATION 33 OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATIONS, 2015 FOR M/S. PRATIKSHA CHEMICALS LIMITED.

REF: COMPANY CODE BSE: 531257

Dear Sir,

With regard to captioned subject, the Board of directors at its meeting held on 13th August, 2019 has considered and approved the unaudited financial results for the quarter ended on 30th June, 2019. The said financial results were accompanied with Limited Review Report given by statutory auditor of the company.

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You are requested to take the same on record.

Thanking you.

Yours sincerely,

FOR, PRATIKSHA CHEMICALS LIMITED

**MR. JAYESH PATEL
DIRECTOR
(DIN: 00401109)**

Unaudited financial results for the Quarter ended on 30.06.2019

PART- I				
Statement of Standalone Unaudited Financial Results for the Quarter Ended on 30th June, 2019				
Particulars	(Rs in lakhs)			
	Quarter ended on			Year ended on
	30.06.2019 unaudited	31.03.2019 Audited	30.06.2018 unaudited	31.03.2019 audited
Income from Operations				
I Revenue from operation	409.52	247.73	354.20	1,158.59
II Other Income	-	1.43	0.1	1.54
III Total Income (I + II)	409.52	249.16	354.3	1160.13
IV Expenses				
a) Cost of Material Consumed	247.88	252.63	301.24	1004.52
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f) Depreciation & amortization	8.22	4.44	8.22	29.1
g) Other Expenditure	30.62	41.64	28.24	115.74
Total Expenses (IV)	406.46	248.5	342.78	1152.04
V Profit/(Loss) before extra ordinary and exceptional Items	3.06	0.66	11.52	8.09
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Profit (Loss) for the period from continuing operations (IX - X)	2.07	5.02	7.83	0.69
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XIII Tax expense of discontinuing operations	0	0	0	0
Profit/(loss) from Discontinuing operations (after tax) (XII - XIII)	0	0	0	0
XV Profit (Loss) for the period (XI + XIV)	2.07	5.02	7.83	0.69
XVI Other Comprehensive Income:				
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B. (i) Items that will be reclassified to profit or loss				
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a) Basic	0.04	0.09	0.14	0.01
b) Diluted	0.04	0.09	0.14	0.01
XX Earnings Per Share (for discontinued operation)				
a) Basic		0	0	0
b) Diluted		0	0	0

XXI	Earnings Per Share (for discontinued & continuing operation)				
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- 5 To facilitate Comparision , figures of previous periods has been regrouped and rearranged, wherever necessary.

Place:Ahmedabad
Date: 13.08.2019

BY ORDER OF THE BOARD OF DIRECTORS ,
FOR, Pratiksha Chemicals Limited

Mr. Jayesh Patel
(Director)
(DIN : 00401109)

SEARCHABLE FORMAT

Limited Review Report

Review report to

Board of Directors,
PRATIKSHA CHEMICALS LIMITED
Ahmedabad

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2. Ind AS - 2 (“Inventories”) has not been followed. The technical valuation claimed by company is not quantifiable hence; we are not in position to quantify the effect on the profit and loss account and balance sheet.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For H.K. SHAH & Co.
Chartered Accountants
(FRN. : 109583W)

H. K. SHAH
(PARTNER)
(Membership Number: 42758)
UDIN:19042758AAAABE9464

Place of signature :Ahmedabad

Date: 13.08.2019