



Date:13/02/2019

To,  
Gen. Manager (DCS)  
BSE Limited.  
P J Towers, Dalal Street,  
Fort, Mumbai-400001

**SUB: COMPLIANCE OF REGULATION 33 OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATIONS, 2015 FOR M/S. PRATIKSHA CHEMICALS LIMITED.**

**REF: COMPANY CODE BSE: 531257**

Dear Sir,

With regard to captioned subject, the Board of directors at its meeting held on 13<sup>th</sup> February, 2019 has considered and approved the unaudited financial results for the quarter and nine month ended on 31<sup>st</sup> December, 2018. The said financial results were accompanied with Limited Review Report given by statutory auditor of the company.

Kindly find enclosed herewith the copy of unaudited Financial Statements for the quarter and nine month ended on 31<sup>st</sup> December, 2018 along with Limited Review Report given by statutory auditor of the company, in compliance of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.

You are requested to take the same on record.

Thanking you.

Yours sincerely,

**FOR, PRATIKSHA CHEMICALS LIMITED**

**MR. JAYESH PATEL**  
**DIRECTOR**  
**(DIN: 00401109)**



**PRATIKSHA CHEMICALS LIMITED**

Regd. Off : 3rd Floor, H. K. Complex , Nr. Dharnidhar Derasar, Paldi, Ahmedabad-380 007 India  
Ph. 26632390, 26609530 Fax No : +91 79 26612843.

Website : <http://www.dharapratiksha.com> E-mail : [exports@dharapratiksha.com](mailto:exports@dharapratiksha.com)

**CIN : L24110GJ1991PLC015507**

Factory : 195/2, Near Natraj Industrial Estate, Village Iyawa Vasna, Sanand.  
(Dist : Ahmedabad) India. Phone 02717-284350



PART-I Statement of Standalone Unaudited Results for the Quarter & nine month Ended on 31st December, 2018						
Particulars	Quarter ended on			Nine month ended on		Year ended on
	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>Income from Operations</b>						
I Revenue from operation	609.18	301.68	298.74	910.86	921.71	1,116.62
II Other Income	-	0.11	1.40	0.11	8.44	8.25
III <b>Total Income ( I + II)</b>	609.18	301.79	300.14	910.97	930.15	1,124.87
<b>IV Expenses</b>						
a) Cost of Material Consumed	465.84	286.05	212.23	751.89	681.73	873.53
b) Purchase of Stock in Trade	-	-	-	-	-	-
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-43.64	12.71	33.43	-30.93	66.70	-33.15
d) Employee Benefit Expense	78.17	-7.04	10.66	71.13	23.06	89.85
e) Finance cost	9.31	3.38	2.57	12.69	8.68	28.15
f) Depreciation & amortization	16.44	8.22	8.50	24.66	25.14	13.64
g) Other Expenditure	69.85	4.25	22.88	74.10	101.54	139.01
<b>Total Expenses (IV)</b>	595.97	307.57	290.26	903.54	906.84	1,111.03
V <b>Profit/(Loss) before extra ordinary and exceptional Items and</b>	13.21	-5.78	9.88	7.43	23.31	13.84
VI Exceptional Items	-	-	-	-	-	-
VII <b>Profit/(Loss) before extra ordinary Items and tax (V -VI)</b>	13.21	-5.78	9.88	7.43	23.31	13.84
VIII Extra Ordinary Items	-	-	-	-	-	-
IX <b>Profit / (Loss) before Tax (VII- VIII )</b>	13.21	-5.78	9.88	7.43	23.31	13.84
X <b>Tax expense</b>						
(i) Current Tax	-3.70	1.79	-	-1.91	-	0.99
(ii) Deferred Tax	14.56	-0.89	6.42	13.67	14.34	-11.97
<b>Profit (Loss) for the period from continuing operations (IX - X)</b>	24.07	-4.89	3.46	19.19	8.97	2.86
XII Profit/(loss) from discontinuing operations	-	-	-	-	-	-
XIII Tax expense of discontinuing operations	-	-	-	-	-	-
XIV <b>Profit/(loss) from Discontinuing operations (after tax) (XII - XIII)</b>	-	-	-	-	-	-
XV <b>Profit (Loss) for the period (XI + XIV)</b>	24.07	-4.89	3.46	19.19	8.97	2.86
XVI <b>Other Comprehensive Income:</b>						
A. (i) Items that will not be reclassified to profit or loss (ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B. (i) Items that will be reclassified to profit or loss (ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XVII <b>Total Comprehensive Income for the period (XV + XVI) Comprising Profit (Loss) and Other comprehensive Income for the period )</b>	24.07	-4.89	3.46	19.19	8.97	2.86
XVIII <b>Paid up equity share capital</b>	557.03	557.03	557.03	557.03	557.03	557.03
Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00
Reserve excluding Revaluation Reserves	-	-	-	-244.61	-236.21	-263.80
XIX <b>Earnings Per Share (for continuing operation):</b>						
a) Basic	0.43	-0.09	0.06	0.34	0.16	0.05
b) Diluted	0.43	-0.09	0.06	0.34	0.16	0.05
XX <b>Earnings Per Share (for discontinued operation)</b>						
a) Basic	-	-	-	-	-	-
b) Diluted	-	-	-	-	-	-
XXI <b>Earnings Per Share (for discontinued &amp; continuing operation)</b>						
a) Basic	0.43	-0.09	0.06	0.34	0.16	0.05
b) Diluted	0.43	-0.09	0.06	0.34	0.16	0.05

**NOTES:**

- Profit / loss from discontinuing operations, if any, included in the above shall be disclosed separately with details thereof.
- The above unaudited Financial Results have been reviewed by Audit committee of the Board and approved and adopted by Board of Directors at its meeting held on 13th February, 2019
- This statements has been prepared in accordance with the Companies ( Indian Accounting Standard ) Rules, 2015 - IND AS prescribed under sec- 133 of the companies Act, 2013 read with the Companies( Indian Accounting Standards) Rules, 2015 as amended by the Companies( Indian Accounting Standards ) (Amendment) Rules, 2016 and other recognised accounting practices and policies to the extent applicable and in terms of Regulation 33 of SEBI( Listing Obligation and Disclosure Requirement ) Regulations, 2015 .
- As per the definition of Reportable segment in Accordance with Accounting standard 17 of Segment Reporting issued by Institute of Chartered Accountant of india, the company has **only one reportable segment i.e. manufacturing of chemicals and pigments**. Hence, seprate disclosure for segment reporting is not applicable to the company
- To facilitate Comparison , figures of previous periods has been regrouped and rearranged, wherever necessary.

Place: Ahmedabad  
Date: 13/02/2019

BY ORDER OF THE BOARD OF DIRECTORS ,  
FOR, PRATIKSHA CHEMICALS LIMITED

MR. JAYESH PATEL  
DIRECTOR  
(DIN : 00401109)



**PRATIKSHA CHEMICALS LIMITED**

Regd. Off : 3rd Floor, H. K. Complex , Nr. Dharnidhar Derasar, Paldi, Ahmedabad-380 007 India  
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**CIN : L24110GJ1991PLC015507**

**Factory : 195/2, Near Natraj Industrial Estate, Village Iyawa Vasna, Sanand.**  
(Dist : Ahmedabad) India. Phone 02717-284350



# H K Shah & Co.

## CHARTERED ACCOUNTANTS

### Limited Review Report

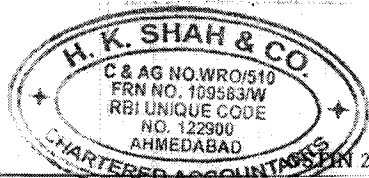
To the Board of Directors,  
Pratiksha Chemicals Limited

We have reviewed the accompanying statement of unaudited financial results of **Pratiksha Chemicals Limited** ("the Company") for the quarter and nine months ended 31<sup>st</sup> December, 2018 being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and disclosure Requirements), Regulation 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity" issued by the Institute of chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

#### **Basis for Qualified Conclusion:**


1. Adhering to significant accounting policy adopted, the company is accounting for gratuity & Leave encashment on cash basis. This is not in accordance with Ind AS - 1 ("Presentation of Financial Statement") and Ind AS - 19 ("Employee Benefits") notified by the Ministry of Corporate Affairs and also contrary to provision contained in section 128(1) of the Companies Act, 2013 The extent of non compliance in terms of value is not ascertainable.



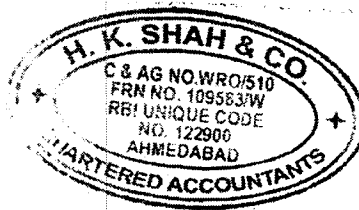
2. Ind AS - 2 ("Inventories") has not been followed. The technical valuation claimed by company is not quantifiable hence; we are not in position to quantify the effect on the profit and loss account and balance sheet.

Based on our review conducted as above and subject to basis of Qualified Conclusion, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with Indian Accounting Standards (IND AS) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For,  
H K Shah & Co.  
Chartered Accountants  
FRN: 109583W

  
CA Prerak Shah  
Partner

M.No. 042758 191302  
Date: 13<sup>th</sup> February, 2019  
Place: Ahmedabad



# SEARCHABLE FORMAT

**Date:13/02/2019**

To,  
Gen. Manager (DCS)  
BSE Limited.  
P J Towers, Dalal Street,  
Fort, Mumbai-400001

**SUB: COMPLIANCE OF REGULATION 33 OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATIONS, 2015 FOR M/S. PRATIKSHA CHEMICALS LIMITED.**

**REF: COMPANY CODE BSE: 531257**

Dear Sir,

With regard to captioned subject, the Board of directors at its meeting held on 13<sup>th</sup> February, 2019 has considered and approved the unaudited financial results for the quarter and nine month ended on 31<sup>st</sup> December, 2018. The said financial results were accompanied with Limited Review Report given by statutory auditor of the company.

Kindly find enclosed herewith the copy of unaudited Financial Statements for the quarter and nine month ended on 31<sup>st</sup> December, 2018 along with Limited Review Report given by statutory auditor of the company, in compliance of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.

You are requested to take the same on record.

Thanking you.

Yours sincerely,

**FOR, PRATIKSHA CHEMICALS LIMITED**

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**MR. JAYESH PATEL  
DIRECTOR  
(DIN: 00401109)**

Unaudited financial results for the Quarter and nine month ended on 31.12.2018

PART - I						
Statement of Standalone Unaudited Results for the Quarter & nine month Ended on 31st December, 2018						
Particulars	(Rs in lakhs)					
	Quarter ended on			nine month ended on		Year ended on
	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>Income from Operations</b>						
I Revenue from operation	609.18	301.68	298.74	910.86	921.71	1,116.62
II Other Income	-	0.11	1.40	0.11	8.44	8.25
<b>III Total Income ( I + II )</b>	609.18	301.79	300.14	910.97	930.15	1,124.87
<b>IV Expenses</b>						
a) Cost of Material Consumed	465.84	286.05	212.23	751.89	681.73	873.53
b) Purchase of Stock in Trade	-	-	-	-	-	-
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-43.64	12.71	33.43	-30.93	66.70	-33.15
d) Employee Benefit Expense	78.17	-7.04	10.66	71.13	23.06	89.85
e) Finance cost	9.31	3.38	2.57	12.69	8.68	28.15
f) Depreciation & amortization	16.44	8.22	8.50	24.66	25.14	13.64
g) Other Expenditure	69.85	4.25	22.88	74.10	101.54	139.01
<b>Total Expenses (IV)</b>	595.97	307.57	290.26	903.54	906.84	1,111.03
<b>V Profit/(Loss) before extra ordinary and exceptional</b>	13.21	-5.78	9.88	7.43	23.31	13.84
VI Exceptional Items	-	-	-	-	-	-
<b>VII Profit/(Loss) before extra ordinary Items and tax (V -VI)</b>	13.21	-5.78	9.88	7.43	23.31	13.84
VIII Extra Ordinary Items	-	-	-	-	-	-
<b>IX Profit / (Loss) before Tax (VII- VIII )</b>	13.21	-5.78	9.88	7.43	23.31	13.84
<b>X Tax expense</b>						
(i) Current Tax	-3.70	1.79	-	-1.91	-	0.99
(ii) Deferred Tax	14.56	-0.89	6.42	13.67	14.34	-11.97
<b>Profit (Loss) for the period from continuing operations (IX - X)</b>	24.07	-4.89	3.46	19.19	8.97	2.86
XII Profit/(loss) from discontinuing operations	-	-	-	-	-	-
XIII Tax expense of discontinuing operations	-	-	-	-	-	-
<b>Profit/(loss) from Discontinuing operations (after tax) (XII - XIII)</b>	-	-	-	-	-	-
<b>XV Profit (Loss) for the period (XI + XIV)</b>	24.07	-4.89	3.46	19.19	8.97	2.86
<b>XVI Other Comprehensive Income:</b>						
A. (i) Items that will not be reclassified to profit or loss						
(ii) Income tax relating to items that will not be reclassified to profit or loss						
B. (i) Items that will be reclassified to profit or loss						
(ii) Income tax relating to items that will be reclassified to profit or loss						
<b>XVII Total Comprehensive Income for the period (XV + XVI) Comprising Profit (Loss) and Other comprehensive Income for the period )</b>	24.07	-4.89	3.46	19.19	8.97	2.86
<b>XVIII Paid up equity share capital</b>	557.03	557.03	557.03	557.03	557.03	557.03
<b>Face value of equity share capital</b>	10.00	10.00	10.00	10.00	10.00	10.00
<b>Reserve excluding Revaluation Reserves</b>	-	-	-	-244.61	-236.21	-263.80
<b>XIX Earnings Per Share (for continuing operation):</b>						
a) Basic	0.43	-0.09	0.06	0.34	0.16	0.05
b) Diluted	0.43	-0.09	0.06	0.34	0.16	0.05
<b>XX Earnings Per Share (for discontinued operation)</b>						
a) Basic	-	-	-	-	-	-
b) Diluted	-	-	-	-	-	-
<b>Earnings Per Share (for discontinued &amp; continuing operation)</b>						
a) Basic	0.43	-0.09	0.06	0.34	0.16	0.05
b) Diluted	0.43	-0.09	0.06	0.34	0.16	0.05

**NOTES:**

- Profit / loss from discontinuing operations, if any, included in the above shall be disclosed separately with details thereof.
- The above unaudited Financial Results have been reviewed by Audit committee of the Board and approved and adopted by Board of Directors at its meeting held on 13TH February, 2019
- This statements has been prepared in accordance with the Companies ( Indian Accounting Standard ) Rules,2015 - IND AS prescribed under sec- 133 of the companies Act, 2013 read with the Companies( Indian Accounting Standards) Rules, 2015 as amended by the Companies( Indian Accounting Standards ) (Amendment) Rules, 2016 and other recognised accounting practices and policies to the extent applicable and in terms of Regulation 33 of SEBI( Listing Obligation and Disclosure Requirement ) Regulations, 2015 .

4 As per the definition of Reportable segment in Accordance with Accounting standard 17 of Segment Reporting issued by Institute of Chartered Accountant of india, the company has **only one reportable segment i.e. manufacturing of chemicals and pigments**. Hence, seprate disclosure for segment reporing is not applicable to the company

5 To facilitate Comparision , figures of previous periods has been regrouped and rearranged, wherever necessary.

Place: Ahmedabad  
Date: 13/02/2019

BY ORDER OF THE BOARD OF DIRECTORS ,  
FOR, PRATIKSHA CHEMICALS LIMITED

MR. JAYESH PATEL  
DIRECTOR  
( DIN : 00401109)

## Limited Review Report

Review Report to  
Board of Directors,  
PRATIKSHA CHEMICALS LIMITED  
Ahmedabad

We have reviewed the accompanying statement of unaudited financial results of PRATIKSHA CHEMICALS LIMITED for the quarter and nine months ended on 31<sup>st</sup> December, 2018 being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and disclosure Requirements), Regulation 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company, has been prepared in accordance with the Indian Accounting Standards prescribed under sec-133 of the Companies act, 2013 read with relevant Rules issued thereunder. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Indian Accounting Standards (IND AS) notified under sec- 133 of the Companies act, 2013 read with relevant Rules issued thereunder and other recognized accounting practices and policies required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For H K Shah & Co.,  
Chartered Accountants  
FRN.: 109583W

CA H K Shah  
Partner  
M.No.: 042758  
13<sup>th</sup> February, 2019