

Date:12/11/2024

To,
Gen. Manager (DCS)
BSE Limited.
P J Towers, Dalal Street,
Fort, Mumbai-400001

SUB: COMPLIANCE OF REGULATION 33 OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATIONS, 2015 FOR M/S. PRATIKSHA CHEMICALS LIMITED.

REF: BSE SCRIP CODE: 531257

Dear Sir,

With regard to captioned subject, the Board of Directors of the Company at its meeting held on **12th November, 2024** has considered and approved the Unaudited Financial Results for the Quarter ended on **30th September, 2024**. The said Unaudited Financial Results were accompanied by the Limited Review Report given by the statutory auditor of the company.

Kindly find enclosed herewith Unaudited Financial Results for the quarter ended on **30th September, 2024** along with Limited Review Report in compliance of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.

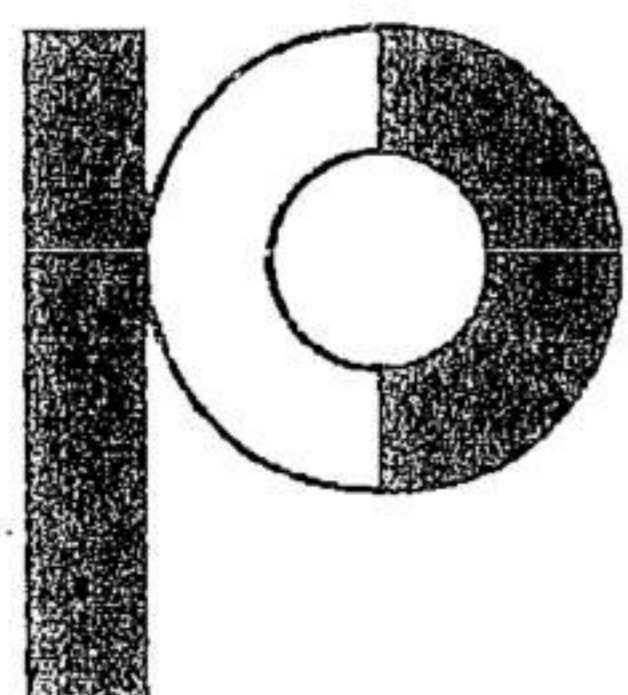
You are requested to take the same on record.

Thanking you.

Yours sincerely,

FOR, PRATIKSHA CHEMICALS LIMITED

MR. JAYESH KANTILAL PATEL
DIRECTOR
(DIN: 00401109)



PRATIKSHA CHEMICALS LIMITED

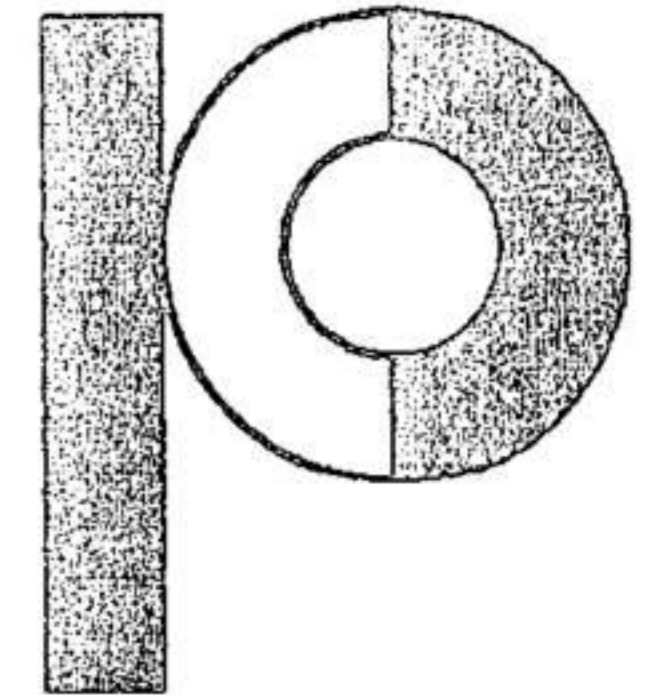
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Ph. 26632390, 26609530 Fax No : +91 79 26612843.

Website : <http://www.dharapratiksha.com> E-mail : exports@dharapratiksha.com

CIN : L24110GJ1991PLC015507

Factory : 195/2, Near Natraj Industrial Estate, Village Iyawa Vasna, Sanand.
(Dist : Ahmedabad) India. Phone 02717-284350

Statement of Unaudited financial results for the Quarter ended on 30.09.2024




PART- I						
Statement of Standalone Unaudited Financial Results for the Quarter and Half year Ended on 30th September, 2024						
Particulars	(Rs in lakhs)					
	Quarter ended on			Half year ended on		Year ended on
	30.09.2024 unaudited	30.06.2024 unaudited	30.09.2023 unaudited	30.09.2024 unaudited	30.09.2023 unaudited	31.03.2024 audited
Income from Operations						
I Revenue from operation	165.52	225.53	160.15	391.05	355.57	1,029.95
II Other Income	0.00	0.30	1.10	0.31	1.66	4.72
III Total Income (I + II)	165.53	225.83	161.25	391.36	357.23	1,034.67
IV Expenses						
a) Cost of Material Consumed	177.97	156.23	184.66	334.20	411.14	895.51
b) Purchase of Stock in Trade	0.00	0.00				
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(52.97)	(4.35)	(97.25)	(57.32)	(211.50)	(189.95)
d) Employee Benefit Expense	23.50	27.95	27.39	51.45	57.56	132.28
e) Finance cost	8.24	7.95	7.73	16.19	15.50	30.97
f) Depreciation & amortization	6.25	6.25	7.72	12.51	15.44	31.99
g) Other Expenditure	14.47	27.73	27.93	42.20	62.61	122.42
Total Expenses (IV)	177.46	221.77	158.18	399.23	350.75	1,023.22
V Profit/(Loss) before extra ordinary and exceptional Items and tax (III - IV)	(11.93)	4.06	3.07	(7.87)	6.48	11.45
VI Exceptional Items		0.00	-			
VII Profit/(Loss) before extra ordinary Items and tax (V - VI)	(11.93)	4.06	3.07	(7.87)	6.48	11.45
VIII Extra Ordinary Items		0.00	-			
IX Profit / (Loss) before Tax (VII- VIII)	(11.93)	4.06	3.07	(7.87)	6.48	11.45
X Tax expense						
(i) Current Tax	1.40	1.40	1.30	2.80	2.15	5.50
(ii) Deferred Tax	(0.33)	7.50	-	7.16	(0.17)	0.65
XI Profit (Loss) for the period from continuing operations (IX - X)	(13.00)	(4.84)	1.77	(17.83)	4.50	5.30
XII Profit/(loss) from discontinuing operations			-			
XIII Tax expense of discontinuing operations						
XIV Profit/(loss) from Discontinuing operations (after tax) (XII - XIII)			-			
XV Profit (Loss) for the period (XI + XIV)	(13.00)	(4.84)	1.77	(17.83)	4.50	5.30
XVI Other Comprehensive Income:						
A. (i) Items that will not be reclassified to profit or loss						
(ii) Income tax relating to items that will not be reclassified to profit or loss						
B. (i) Items that will be reclassified to profit or loss						
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XVII Total Comprehensive Income for the period (XV + XVI) Comprising Profit (Loss) and Other comprehensive Income for the period)	(13.00)	(4.84)	1.77	(17.83)	4.50	5.30
XVIII Paid up equity share capital	557.03	557.03	557.03	557.03	557.03	557.03
Face value of equity share capital	10	10.00	10.00	10.00	10.00	10.00
Reserve excluding Revaluation Reserves						
XIX Earnings Per Share (for continuing operation):						
a) Basic	-0.23	-0.09	0.03	-0.32	0.08	0.10
b) Diluted	-0.23	-0.09	0.03	-0.32	0.08	0.10
XX Earnings Per Share (for discontinued operation)						
a) Basic						
b) Diluted						
XXI Earnings Per Share (for discontinued & continuing operation)						
a) Basic	-0.23	-0.09	0.03	-0.32	0.08	0.10
b) Diluted	-0.23	-0.09	0.03	-0.32	0.08	0.10

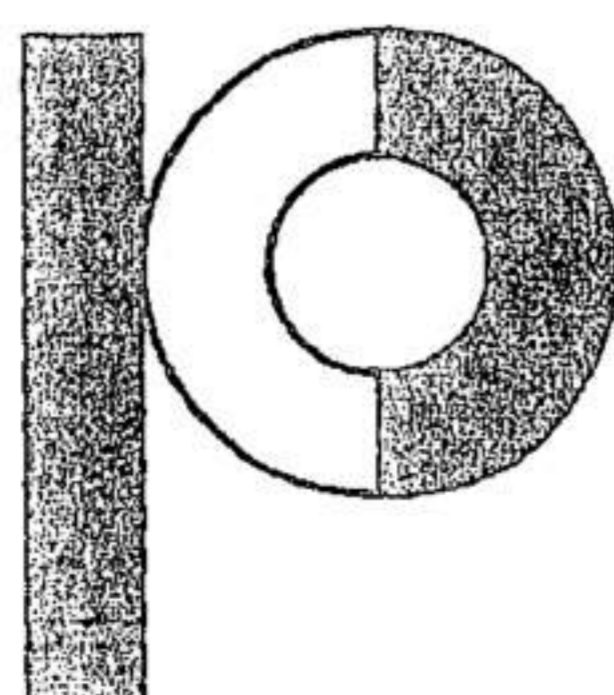
NOTES:

- Profit / loss from discontinuing operations, if any, included in the above shall be disclosed separately with details thereof.
- The above unaudited Financial Results have been reviewed by Audit committee of the Board and approved and adopted by Boad of Directors at its meeting held on **12th November , 2024.**
- This statements has been prepared in accordance with the Companies (Indian Accounting Standard) Rules,2015 - IND AS prescribed under sec- 133 of the companies Act, 2013 read with the Companies(Indian Accounting Standards) Rules, 2015 as amended by the Companies(Indian Accounting Standards) (Amendment) Rules, 2016 and other recognised accounting practices and policies to the extent applicable and in terms of Regulation 33 of SEBI(Listing Obligation and Disclosure Requierment) Regulations, 2015 .
- As per the defination of Reportable segment in Accordance with Accounting standard 17 of Segment Reporting issued by Institue of Chartered Accountant of india, the company has **only one reportable segment i.e. manufacturing of chemicals and pigments.** Hence, seprate disclosure for segment reporing is not applicable to the company
- To facilitate Comparision , figures of previous periods has been regrouped and rearranged, wherever necessary.

Place: Ahmedabad
Date: 12th November,2024

BY ORDER OF THE BOARD OF DIRECTORS,
FOR, M/s PRATIKSHA CHEMICALS LIMITED


Mr. JAYESH KANTILAL PATEL
(Director)
(DIN : 00401109)



PRATIKSHA CHEMICALS LIMITED

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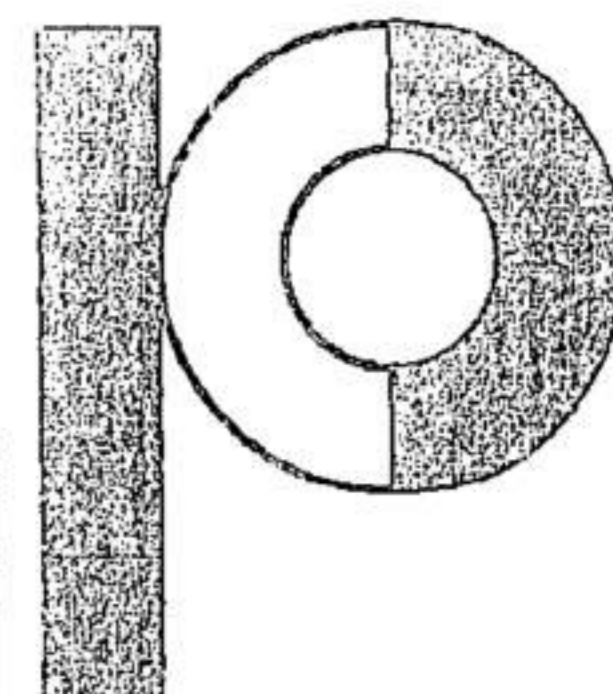
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Statement of Assets and Liabilities for Companies (Other than Banks)

Rs. In Lacs



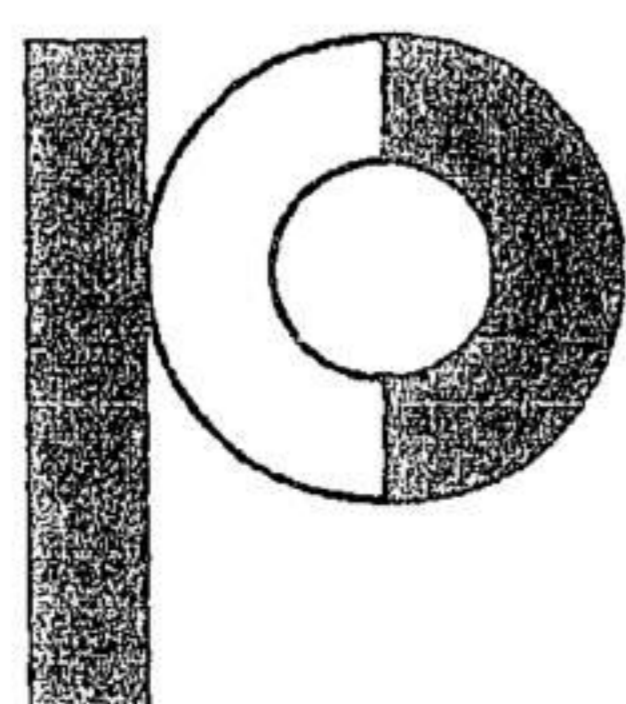
Particulars	As at (Half year ended on) 30.09.2024 Unaudited	As at (Half year ended on) 30.09.2023 Unaudited	As at (the previous year ended on) 31.03.2024 Audited
Assets			
1.00 Non-current assets			
(a) Property, plant and equipment	144.76		157.19
(b) Capital work-in-progress			
(c) Investment property			
(d) Goodwill			
(e) Other intangible assets			
(f) Intangible assets under development			
(g) Biological assets other than bearer plants			
(h) financial Assets			
Non-current financial assets			
(i) Non-current investments	0.03		0.03
(ii) Trade receivables, non-current			
(iii) Loans, non-current			
(iv) Other financial assets	14.19		14.19
Total non-current financial assets	14.22		14.22
(i) Deferred tax assets (net)	0.00		2.67
(j) Other non-current assets	85.03		87.13
Total non-current assets	244.02		261.22
2.00 Current assets			
(a) Inventories	801.67		765.95
(b) Current financial asset			
(I) Current investments			
(II) Trade receivables, current	132.07		280.38
(III) Cash and cash equivalents	4.28		3.87
(IV) Bank balance other than cash and cash equivalents			
(V) Loans, current			
(VI) Other current financial assets (to be specified)	4.52		2.94
Total current financial assets	140.87		287.19
(c) Current tax assets (net)			
(d) Other current assets	0.68		0.68
Total current assets	943.22		1053.83
3.00 Non-current assets classified as held for sale			
4.00 Regulatory deferral account debit balances and related deferred tax Assets	0.00		0.00
Total assets	1187.23		1315.04
Equity and liabilities			
1.00 Equity			
Equity attributable to owners of parent			
(a) Equity share capital	557.03		557.03
(b) Other equity	(211.82)		(193.99)
Total equity attributable to owners of parent	345.22		363.05
Non controlling Interest	0.00		0.00
Total equity	345.22		363.05
2.00 Liabilities			
Non-current liabilities			
(a) financial liabilities			
(I) Borrowings, non-current	348.68		344.55
(II) Trade payables, non-current			
(III) Other non-current financial liabilities			
Total non-current financial liabilities	348.68		344.55
(b) Provisions, non-current			
(c) Deferred tax liabilities (net)	4.49		0.00
Deferred government grants, Non-current			
(d) Other non-current liabilities			
Total non-current liabilities	353.17		344.55
Current liabilities			
(a) financial liabilities			
(I) Borrowings, current			
(II) Trade payables, current	453.63		582.22
(III) Other current financial liabilities			
Total current financial liabilities	453.63		582.22
(b) Other current liabilities	17.86		7.40
(c) Provisions, current	3.57		6.83
(d) Current tax liabilities (Net)	13.80		11.00
Deferred government grants, Current			
Total current liabilities	488.85		607.45
Deferred government grants, Current			0.00
Total current Liabilities	488.85		607.45
3.00 Liabilities directly associated with assets in disposal group classified as held for sale			
4.00 Regulatory deferral account credit balances and related deferred tax liability			
Total liabilities	842.02		952.00
Total equity and liabilities	1187.23		1315.04

To facilitate Comparison, figures of previous periods has been rearranged, wherever necessary.

Place: Ahmedabad
Date: 12th November, 2024

BY ORDER OF THE BOARD OF DIRECTORS,
BY ORDER OF THE BOARD OF DIRECTORS,
FOR, M/s PRATIKSHA CHEMICALS LIMITED

Mr. JAYESH KANTILAL PATEL
(Director)
(DIN : 00401109)



PRATIKSHA CHEMICALS LIMITED

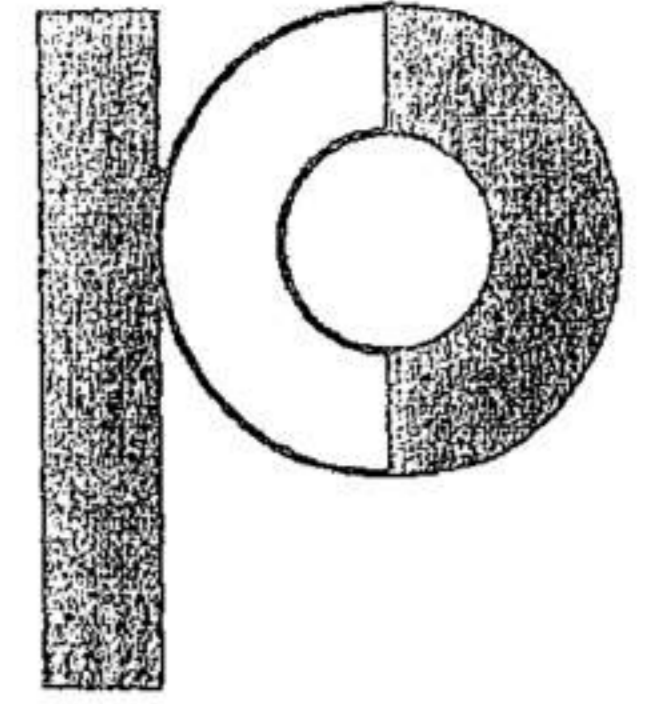
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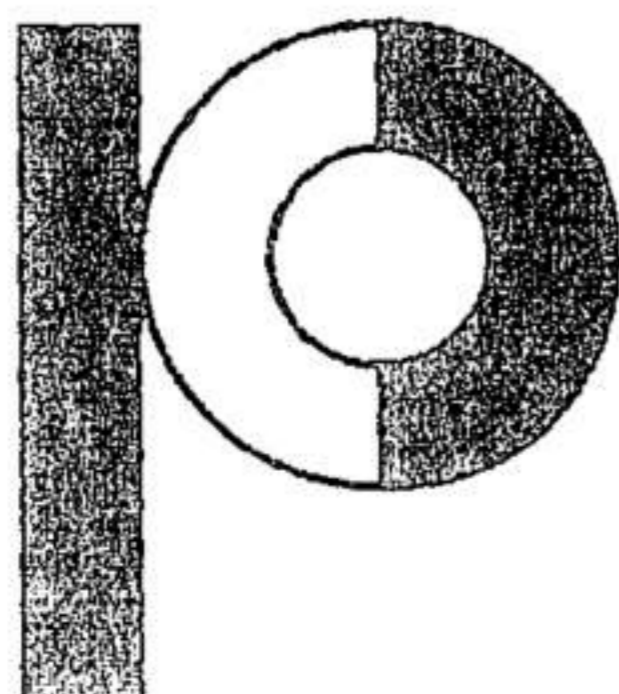
STANDALONE CASH FLOW STATEMENT FOR THE PERIOD ENDED ON 30TH SEPTEMBER, 2023		
PARTICULARS	Half year ended	Year ended
	30th September, 2024	31st March, 2024
A. CASH FLOW FROM OPERATING ACTIVITY		
Profit before Income Tax	(7.87)	11.45
Adjustment for :		
Depreciation and amortisation expense	12.51	30.97
(Gain)/loss on sale of investment		
Fair value (gain) / loss		
Dividend and interest income classified as investing cash flows		
Finance costs	16.19	31.99
Operating Profit before working capital change	20.82	74.41
Change in operating assets and liabilities		
(Increase)/Decrease in current trade receivables	148.31	(85.84)
(Increase)/Decrease in inventories	(35.71)	(228.45)
Increase/(Decrease) in current trade payables	(128.59)	224.46
(Increase)/Decrease in other current assets	0.00	1.91
(Increase)/Decrease in other current financial assets	(1.58)	0.00
Increase/(Decrease) in provisions	(3.26)	2.76
Increase/(Decrease) in other current liabilities	10.46	5.82
Cash used in/ generated from operations	10.44	(4.94)
Income taxes paid	0.00	(5.50)
Cash used in/generated from operations (A)	10.44	(10.44)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Payments for property, plant and equipment	(0.08)	(0.37)
Purchase of investments		
Dividends received		
Other non current assets	2.10	(0.31)
Net cash outflow from investing activities (B)	2.02	(0.68)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Finance costs	(16.19)	(31.99)
Increase/(Decrease) in Loans and Advances		
Availment/(Repayment) of Long Term Borrowings	4.13	2.81
Net cash inflow/ (outflow) from financing activities (C)	(12.06)	(29.18)
Net Increase/ (Decrease) in cash and cash equivalents (A+B+C)	0.41	(40.31)
Cash and Cash Equivalents at the beginning of the financial year	3.87	44.18
Cash and Cash Equivalents at the end	4.28	3.87

The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in

Place: Ahmedabad
Date: 12th November, 2024

BY ORDER OF THE BOARD OF DIRECTORS,
FOR, M/s PRATIKSHA CHEMICALS LIMITED


Mr. JAYESH KANTILAL PATEL
(Director)
(DIN : 00401109)



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CHANDABHOY & JASSOOBHOY

CHARTERED ACCOUNTANTS

CA GAUTAM N. SHAH
CA RAHUL G. DIVAN
CA NIMAI G. SHAH

PHONE : (079) 26586063 / 26586069
CELL : 98242 56190 / 98247 99760
E-MAIL : cnjabd@gmail.com
cnjabd@yahoo.com

No. 605-606-607, Silver Oaks, Nr. Mahalaxmi Cross Roads, Paldi, Ahmedabad-380 007, INDIA.

Limited Review Report

TO THE BOARD OF DIRECTORS OF PRATIKSHA CHEMICALS LIMITED

We have reviewed the accompanying statement of unaudited financial results of PRATIKSHA CHEMICALS LIMITED ("the Company") for the quarter ended 30th September, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19th July, 2019.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the independent auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Basis for qualified opinion:

1. The company is accounting for Gratuity and Leave encashment on cash basis. This is not in accordance with Ind AS – 1 on "Presentation of Financial Statement" and Ind AS – 19 on "Employee Benefits" prescribed by the Institute of Chartered Accounting of India and contrary to provision contained in Section 133 of The Companies Act, 2013. The extent of non-compliance in terms of value is not ascertainable.
2. Ind AS - 2 for "Inventories" has not been followed. The measurement and valuation methods followed by the Company as regards to inventory are not in accordance with accepted methodology. We are not in a position to quantify the effect of this discrepancy on the profitability and Balance Sheet.

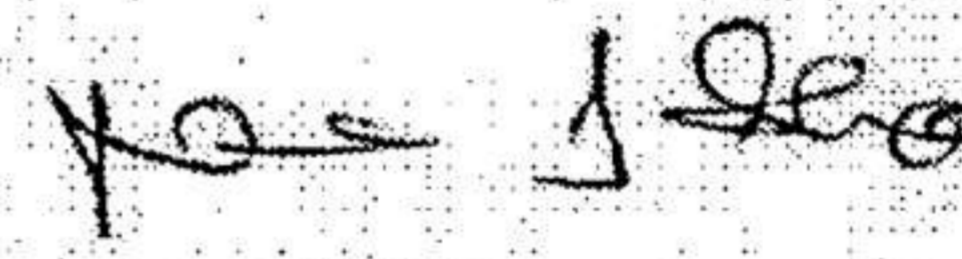
Based on our review conducted as above, apart from the aforesaid observations, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards



and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19th July, 2019, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We have not reviewed the accompanying financial results and other financial information for the quarter ended 30th September, 2023 which has been presented solely based on the information compiled by the Management and has been approved by the Board of Directors.

For Chandabhoy & Jassoobhoy



Place : Ahmedabad

Date : 12th November, 2024

UDIN: 24100932BJZYVS8754

CA Nimai Gautam Shah

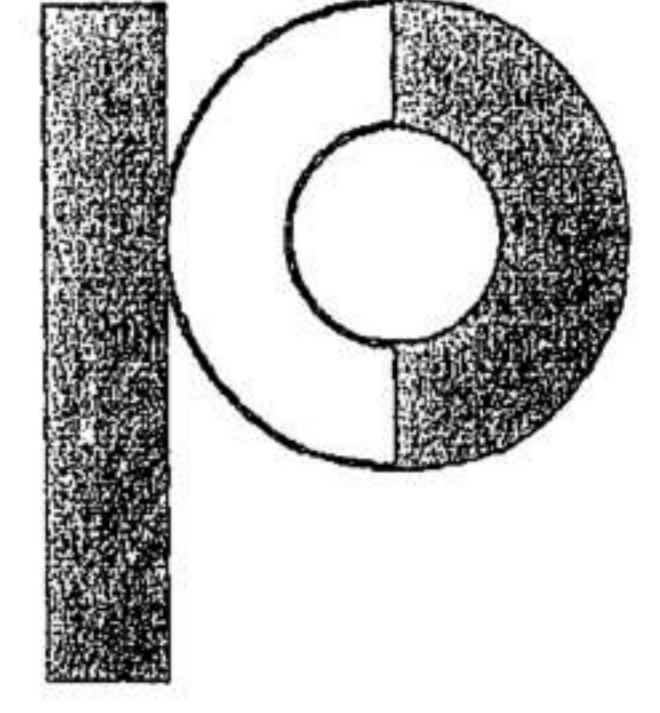
Partner

Chartered Accountants

Membership No. 100932

Firm Regn. No. 101648W





Date: 12.11.2024

To,
Gen. Manager (DCS)
BSE Limited.
P J Towers, Dalal Street,
Fort, Mumbai-400001

SUBJECT: Certificate for Non Applicability of Disclosure of Related Party Transaction under SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015

Ref.: Pratiksha Chemicals Limited (BSE Scrip Code: 531257)

Dear Sir,

We understand that Pursuant to Regulation 15(2) of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, compliance of Regulation - 17 to 27, Regulation - 46 (2) (b) to (i) and para C, D and E of Schedule V, shall not apply to the listed Companies having paid up equity share capital not exceeding rupees ten crore and net worth not exceeding rupees twenty five crore, as on the last day of the previous financial year as given below :

Particular	Amount
Net worth of the Company	3,63,05,000/-
Paid up equity share capital of the Company	5,57,03,000/-

Further, this is to inform you that the paid up equity Share capital of the Company and net worth of the Company as on 31st March, 2024 **does not exceed the stipulated criteria** of rupees ten crore and rupees twenty five crore respectively. Hence, Regulation - 17 to 27 and Regulation - 46 (2) (b) to (i) and para C, D and E of Schedule V **shall not apply to the Company and the Company is exempt from filing Regulation 23(9) Disclosure of Related Party Transaction on consolidated basis** to BSE under SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015.

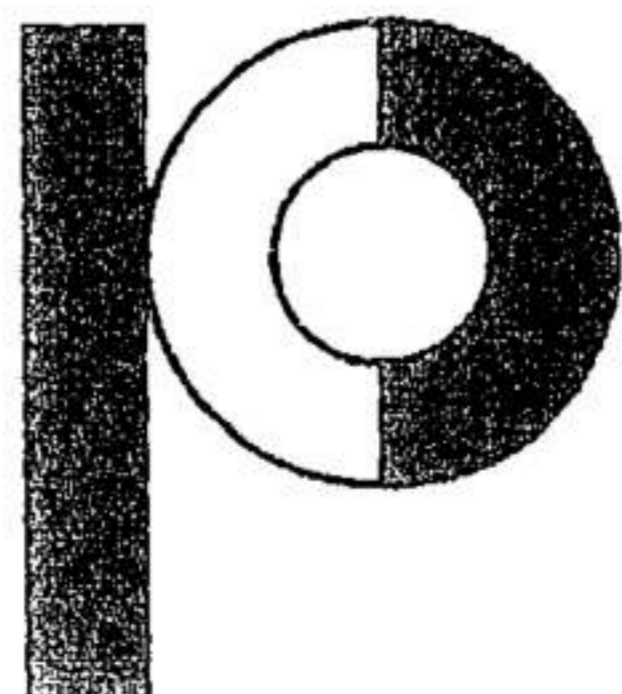
You are requested to take the same on your record.

Thanking You,

Yours faithfully,

FOR, PRATIKSHA CHEMICALS LIMITED

MR. JAYESH PATEL
DIRECTOR
(DIN: 00401109)



PRATIKSHA CHEMICALS LIMITED

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